

MAY 31, 2021		Actual	Budget	Difference
INFLOWS				
	5009 Assessment Fees 170,890	170,545.00	170,890.00	(345.00)
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	2,300.00		2,300.00
	5915 Key Income	112.45		112.45
	5920 Donations	-		-
	5930 Finance Charges	1,849.16		1,849.16
TOTAL INFLOWS		174,806.61	170,890.00	3,916.61
OUTFLOWS				
Board				
	6050 Annual Meeting	1,155.58	825.00	330.58
	6103 Insurance-Directors & Officers	5,790.83	5,000.00	790.83
	6140 Office Supplies & Exp	480.52	2,000.00	(1,519.48)
	6160 Postage	345.50	2,000.00	(1,654.50)
	6215 Subscriptions and Dues	10.00	11.00	(1.00)
	6290 Mileage - Board Members	-	300.00	(300.00)
	TOTAL		10,136.00	(2,353.57)
Communications				
	6130 Newsletter	735.23	600.00	135.23
	6170 Website	553.05	500.00	53.05
	TOTAL		1,100.00	188.28
Financial				
	6010 Accounting	12,009.31	12,500.00	(490.69)
	6020 Audit	-	3,500.00	(3,500.00)
	6030 Bad Debts	-	1,600.00	(1,600.00)
	6250 Taxes - Real Estate	2,250.44	4,000.00	(1,749.56)
	6260 Taxes - Income	1,433.00	3,000.00	(1,567.00)
	TOTAL		24,600.00	(8,907.25)
Legal				
	6110 Legal	-	800.00	(800.00)
	6110.01 Legal - Casutt	-	7,000.00	(7,000.00)
	6111 Lien & Notary Fees	25.00	500.00	(475.00)
	TOTAL		8,300.00	(8,275.00)
RANCH OPERATIONS				
Insurance				
	6090 Insurance - Workers Comp	514.00	1,500.00	(986.00)
	6100 Insurance - Liability & Bond	13,267.00	14,000.00	(733.00)
	TOTAL		15,500.00	(1,719.00)
Employee Wages & Taxes				
	6310 Wages			
	6310.01 Grader Time (\$4,900)	-	1,000.00	(1,000.00)
	6310.02 Brushhog Time	140.00	1,000.00	(860.00)
	6310.03 Snowplow (\$2,500)	100.00	1,000.00	(900.00)
	6310.04 Supervisor	-		-
	6310.06 Sanitation & Janitorial	-	2,000.00	(2,000.00)
	6310.07 Ranch Hand (\$5,000)	4,220.00	2,500.00	1,720.00
	6310.08 Dump Truck Maintenance	-		-
	6310.09 F550 Truck Maint.	80.00	100.00	(20.00)
	6310.1 Grader Maintenance	-	100.00	(100.00)
	6310.11 Kubota Maintenance	-	100.00	(100.00)

Taxes				-
	6220 Taxes - FICA	347.31	600.00	(252.69)
	6230 Taxes - Federal Unemployment	27.24	60.00	(32.76)
	6240 Taxes - State Unemployment	14.95	40.00	(25.05)
	6300 Mileage - Foreman & Employees	-	-	-
	TOTAL		8,500.00	(3,570.50)
Buildings & Commons				
	6150 Operating Supplies	-	150.00	(150.00)
	6180 Commons	-	-	-
	6180.01 Ranch House	2,414.87	2,500.00	(85.13)
	6180.02 Bath House	1,045.24	2,500.00	(1,454.76)
	6180.06 Building Equipment / Electrical	-	2,500.00	(2,500.00)
	6181 Land Maintenance & Repairs	1,150.98	2,500.00	(1,349.02)
	6181.01 Forest Fire Mitgation	4,621.15	5,000.00	(378.85)
	6200 Sanitation & Janitorial Supplies(W-9) (\$	158.26	300.00	(141.74)
	TOTAL		15,450.00	(6,059.50)
Equipment Maint. & Repairs				
	6070.01 Dump Truck	-	-	-
	6070.02 Grader	1,882.28	1,000.00	882.28
	6070.03 Pick Up	326.00	900.00	(574.00)
	6070.04 Tractor	-	-	-
	6070.05 Other	-	300.00	(300.00)
	6070.06 Kubota	1,163.74	1,500.00	(336.26)
	TOTAL		3,700.00	(327.98)
FUEL				
	6311.01 Gasoline	254.44	800.00	(545.56)
	6311.02 Dyed Diesel	750.95	1,500.00	(749.05)
	6312.01 Oil & Grease	-	200.00	(200.00)
	TOTAL		2,500.00	(1,494.61)
ROADS				
	6190.01 Gravel	82,446.06	65,000.00	17,446.06
	6190.02 Road Maintenance & Repairs	8,527.55	25,000.00	(16,472.45)
	TOTAL		90,000.00	973.61
UTILITIES				
	6270 Telephone	649.20	700.00	(50.80)
	6280 Electric & Propane	3,349.04	2,500.00	849.04
6285	Internet	-	-	-
	TOTAL		3,200.00	798.24
NOTES PAYABLE				
	1110	-	-	-
	6105 Interest Expense	-	-	-
	TOTAL			

Total Outflows	152,238.72	182,986.00	(30,747.28)
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Timberlake Ranch Landowners' Association

Fiscal Year July 1, 2020-June 30, 2021

Revenue & Expenses as of May 31, 2021

	May-21	YTD 2020*2021	Prior YTD 2019*2020
Revenues:			
Assessment Fees	-	170,545.00	170,640.83
Guest Member Donations	-	2,300.00	2,070.00
Key Income	-	112.45	157.91
Donations	-		22.00
Finance Charges	57.11	1,849.16	2,045.29
Income from Operations	57.11	174,806.61	174,936.03
Expense:			
6010 Accounting	1,024.22	12,009.31	11,889.41
6020 Audit			
6030 Bad Debts			
6040 Culverts- Driveways			
6050 Annual Meeting	1,155.58	1,155.58	10.00
6070 Heavy Equipment Maintenance & Repairs			
6070.01 Dump Truck			
6070.02 Grader	133.77	1,882.28	1,672.21
6070.03 Pick Up		326.00	423.21
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota		1,163.74	
6090 Insurance - Workers Comp		514.00	681.00
6100 Insurance - Liability		13,267.00	13,158.00
6103 Insurance-Directors & Officers		5,790.83	4,738.14
6105 Interest			
6110 Legal			346.86
6110.01 Legal-Cassutt, Hays			3,136.79
6111 Lien & Notary fees		25.00	75.00
6120 Meetings & Socials			
6130 Newsletter		735.23	700.27
6140 Office Supplies & Exp.		480.52	1,082.90
6150 Operating Supplies			1,684.85
6160 Postage	330.00	345.50	680.45
6170 Website		553.05	528.50
6180 Commons			
6180.01 Ranch House/Community Ctr	323.90	2,414.87	878.93
6180.02 Bath House	265.24	1,045.24	222.93
6180.06 Equipment Building / Electricial			
6181 Common Land Maintenance/Repairs	172.50	1,150.98	1,514.84
6181.01 Forest Fire Mitgation		4,621.15	32,739.92
6190 Road Maintenance/Repairs			
6190.01 Gravel	1,668.95	82,446.06	57,441.04
6190.02 Road Maintenance/Repairs	921.00	8,527.55	23,334.39
6200 Sanitation & Janitorial-Supplies	60.89	158.26	
6215 Subs & Dues		10.00	
6220 Taxes - FICA	58.14	347.31	396.29
6230 Taxes - Federal Unemployment	4.56	27.24	31.08
6240 Taxes - State Unemployment	2.51	14.95	17.10
6250 Taxes - Real Estate		2,250.44	1,839.90
6260 Taxes - Income		1,433.00	2,761.00
6270 Telephone	62.78	649.20	614.92
6280 Utilities	907.20	3,349.04	2,047.60

6285	Internet			
6290	Mileage - Board Members			
6300	Mileage - Employee			
6310	Wages			
6310.01	Grader Time			
6310.02	Brushhog Time	140.00	140.00	
6310.03	Snowplow		100.00	1,520.00
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages			1,080.00
6310.07	Ranch Hand	620.00	4,220.00	2,422.27
6310.08	Dump Truck Maintenance			
6310.09	F550 Truck Maintenance		80.00	70.00
6310.1	Grader Maintenance			
6310.11	Kubota Maintenance			
6311	Fuel			
6311.01	Gasoline	11.53	254.44	207.58
6311.02	Dyed Diesel		750.95	1,239.02
6312.01	Oil & Grease			
7025	Settlement Charges			
8020	Gain/Loss on sale		(8,000.00)	(3,816.64)
	Total Expenses	7,862.77	144,238.72	167,369.76
	 Depreciation Expense	 815.10	 6,019.08	 6,028.00
	Interest Income	(0.56)	(6.97)	(65.78)
	Total non-operating	814.54	6,012.11	5,962.22
	 Excess revenue over expenses	 <u>(8,620.20)</u>	 <u>24,555.78</u>	 <u>1,604.05</u>

Timberlake Ranch Landowners' Association

As of May 2021

ASSETS

Current Assets

Wells Fargo - Deposit	103,733.75
Wells Fargo - Operating	48,226.97
Wells Fargo - Reward Fund	1,525.03
Wells Fargo - Savings Account	64,912.70

Accounts Receivable 19/20	286.38
Accounts Receivable 20/21	3,038.93
Accounts Receivable 21/22	(3,618.68)
Accounts Receivable 22/23	(185.97)
Allowance for Doubtful accts	<u>(1,476.43)</u>

Total Current Assets \$ 216,442.68

Property and Equipment

Land	37,973.00
R301324 property	19,809.20
Buildings	121,731.40
Pavilion	6,684.38
Leasehold Improvements	115,839.97
Heavy Equipment	210,173.44
Lawn / Outside Equipment	45,809.55
Office Equipment	20,751.45
Accum. Depr - Buildings	(53,057.19)
Accum. Depr - Pavilion	(3,768.66)
Accum. Depr - Leasehold Imp	(892.90)
Accum. Depr - Heavy Equipment	(210,173.44)
Accum. Depr - Lawn Equipment	(27,079.03)
Accum. Depr - Office Equipment	<u>(19,627.06)</u>

Total Property and Equipment 264,174.11

Total Assets

\$ 480,616.79

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	116.28
State Withholding Payable	1.75
Federal Unemployment	7.94
State Unemployment	2.51
Gross Receipts Tax Payable	4.92

Total Current Liabilities 133.40

Total Liabilities \$ 133.40

Capital

Fund Balance - Unrestricted	455,927.61	
Net Income	24,555.78	<u>480,483.39</u>
Total Capital		<u>\$ 480,616.79</u>
Total Liabilities & Capital		

TREASURER NOTES

Wells Fargo - Deposit	103,733.75	
Wells Fargo - Operating	48,226.97	
Wells Fargo - Reward Fund	1,525.03	
Wells Fargo - Contingence Func		
Ranch House	20,000.00	
Road Emergency	44,912.70	
Total	<u>218,398.45</u>	

DUES OUTSTANDING

Accounts Receivable 19/20	286.38	
Accounts Receivable 20/21	3,038.93	
Total	<u>3,325.31</u>	