

April 30, 2024		Actual	Budget	Difference
INFLOWS				
	5009 Assessment Fees 170,890	170,660.00	170,890.00	(230.00)
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,380.00		1,380.00
	5915 Key Income	93.21		93.21
	5920 Donations	65.00		65.00
	5930 Finance Charges	3,114.71		<u>3,114.71</u>
TOTAL INFLOWS		175,312.92	170,890.00	4,422.92
OUTFLOWS				
Board				
	6050 Annual Meeting	-	500.00	(500.00)
	6103 Insurance-Directors & Officers	6,135.89	6,500.00	(364.11)
	6140 Office Supplies & Exp	1,806.30	500.00	1,306.30
	6160 Postage	32.15	1,000.00	(967.85)
	6215 Subscriptions and Dues	-	11.00	(11.00)
	6290 Mileage - Board Members	-		-
	TOTAL		8,511.00	(536.66)
Communications				
	6130 Newsletter	200.00	200.00	-
	6170 Website	300.00	<u>600.00</u>	<u>(300.00)</u>
	TOTAL		800.00	(300.00)
Financial				
	6010 Accounting	11,102.65	13,000.00	(1,897.35)
	6020 Audit	-		-
	6030 Bad Debts	-	1,600.00	(1,600.00)
	6250 Taxes - Real Estate	2,524.60	2,500.00	24.60
	6260 Taxes - Income	108.00	<u>500.00</u>	<u>(392.00)</u>
	TOTAL		17,600.00	(3,864.75)
Legal				
	6110 Legal	484.68		484.68
	6110.01 Legal - Casutt	2,296.26	3,500.00	(1,203.74)
	6111 Lien & Notary Fees	(321.00)	<u>1,000.00</u>	<u>(1,321.00)</u>
	TOTAL		4,500.00	(2,040.06)
RANCH OPERATIONS				
Insurance				
	6090 Insurance - Workers Comp	618.00	1,600.00	(982.00)
	6100 Insurance - Liability & Bond	17,286.00	<u>16,000.00</u>	<u>1,286.00</u>
	TOTAL		17,600.00	304.00
Employee Wages & Taxes				
	6310 Wages			
	6310.01 Grader Time	-	250.00	(250.00)
	6310.02 Brushhog Time	-		-
	6310.03 Snowplow	850.00	3,000.00	(2,150.00)
	6310.04 Supervisor	-		-
	6310.06 Sanitation & Janitorial	25.00		25.00
	6310.07 Ranch Hand	2,420.72	4,000.00	(1,579.28)
	6310.08 Dump Truck Maintenance	-		-
	6310.09 F550 Truck Maint.	-	100.00	(100.00)
	6310.1 Grader Maintenance	-	100.00	(100.00)
	6310.11 Kubota Maintenance	-	100.00	(100.00)

Taxes				-
	6220 Taxes - FICA	252.13	600.00	(347.87)
	6230 Taxes - Federal Unemployment	19.75	60.00	(40.25)
	6240 Taxes - State Unemployment	10.86	40.00	(29.14)
	6300 Mileage - Foreman & Employees	-	-	-
	TOTAL		8,250.00	(4,671.54)
Buildings & Commons				
	6150 Operating Supplies	8.65	75.00	(66.35)
	6180 Commons	-		-
	6180.01 Ranch House	4,242.23	4,000.00	242.23
	6180.02 Bath House	266.75	500.00	(233.25)
	6180.03 Janitorial Cleaning	2,822.50	3,000.00	
	6180.06 Building Equipment / Electrical	4,197.74	500.00	3,697.74
	6181 Land Maintenance & Repairs	1,225.15	1,500.00	(274.85)
	6181.01 Forest Fire Mitgation	(9,709.43)	5,000.00	(14,709.43)
	6200 Janitorial Supplies	-	200.00	(200.00)
	TOTAL		14,775.00	(11,543.91)
Equipment Maint. & Repairs				
	6070.01 Dump Truck	-		-
	6070.02 Grader	4,144.17	2,000.00	2,144.17
	6070.03 Pick Up	2,291.65	3,000.00	(708.35)
	6070.04 Tractor	-		-
	6070.05 Other	202.48	200.00	2.48
	6070.06 Kubota	1,687.76	4,500.00	(2,812.24)
	TOTAL		9,700.00	(1,373.94)
FUEL				
	6311.01 Gasoline	640.47	1,300.00	(659.53)
	6311.02 Dyed Diesel	1,379.19	5,000.00	(3,620.81)
	6312.01 Oil & Grease	159.01	200.00	(40.99)
	TOTAL		6,500.00	(4,321.33)
ROADS				
	6190.01 Gravel	46,554.93	90,000.00	(43,445.07)
	6190.02 Road Maintenance & Repairs	1,907.50	20,000.00	(18,092.50)
	TOTAL		110,000.00	(61,537.57)
UTILITIES				
	6270 Telephone	496.63	600.00	(103.37)
	6280 Electric & Propane	2,055.17	2,500.00	(444.83)
6285	Internet	-		-
	TOTAL		3,100.00	(548.20)
NOTES PAYABLE				
	1110	-		-
	6105 Interest Expense	-		-
	TOTAL			
Total Outflows		110,724.54	201,336.00	(90,433.96)

Timberlake Ranch Landowners' Association
 Fiscal Year July 1, 2023-June 30, 2024
 Revenue & Expenses as of April 2024

		YTD	Prior YTD
	Apr-24	2023*2024	2022*2023
<u>Revenues:</u>			
Assessment Fees		170,660.00	170,890.00
Guest Member Donations	-	1,380.00	1,265.00
Key Income		93.21	108.15
Donations		65.00	175.07
Finance Charges	303.99	3,114.71	2,452.15
Income from Operations	303.99	175,312.92	174,890.37
<u>Expense:</u>			
6010 Accounting	1,021.84	11,102.65	10,952.13
6020 Audit			
6030 Bad Debts			
6040 Culverts- Driveways			
6050 Annual Meeting			
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.01 Dump Truck			
6070.02 Grader		4,144.17	1,235.17
6070.03 Pick Up	250.29	2,291.65	
6070.04 Tractor			
6070.05 Other	115.72	202.48	
6070.06 Kubota	107.53	1,687.76	2,186.00
6090 Insurance - Workers Comp		618.00	1,375.00
6100 Insurance - Liability		17,286.00	14,556.00
6103 Insurance-Directors & Officers		6,135.89	5,909.28
6105 Interest			
6110 Legal		484.68	
6110.01 Legal-Friedman	1,500.00	2,296.26	482.10
6111 Lien & Notary fees	75.00	(321.00)	(49.00)
6120 Meetings & Socials			
6130 Newsletter		200.00	
6140 Office Supplies & Exp.	945.37	1,806.30	1,065.08
6150 Operating Supplies	8.65	8.65	1,239.40
6160 Postage		32.15	76.21
6170 Website	200.00	300.00	452.55
6180 Commons			
6180.01 Ranch House/Community Ctr		4,242.23	2,514.55
6180.02 Bath House (Supplies)		266.75	180.00
6180.03 Bath House - 1099	(52.50)	2,822.50	
6180.06 Equipment Building / Electricia	729.51	4,197.74	37.78
6181 Common Land Maintenance/Repairs		1,225.15	419.50
6181.01 Forest Fire Mitgation		(9,709.43)	
6190 Road Maintenance/Repairs			
6190.01 Gravel		46,554.93	51,433.91
6190.02 Road Maintenance/Repairs		1,907.50	10,393.96
6200 Sanitation & Janitorial-Supplies			1,693.15
6215 Subs & Dues			
6220 Taxes - FICA	86.06	252.13	514.05
6230 Taxes - Federal Unemployment	6.75	19.75	40.33
6240 Taxes - State Unemployment	3.71	10.86	22.19
6250 Taxes - Real Estate		2,524.60	2,486.58
6260 Taxes - Income		108.00	103.00
6270 Telephone	50.10	496.63	793.30

6280	Utilities	188.18	2,055.17	2,084.99
6285	Internet			
6290	Mileage - Board Members			
6300	Mileage - Employee			
6310	<u>Wages</u>			
6310.01	Grader Time			162.50
6310.02	Brushhog Time			
6310.03	Snowplow	700.00	850.00	2,772.00
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages		25.00	-
6310.07	Ranch Hand	425.00	2,420.72	3,585.00
6310.08	Dump Truck Maintenance			
6310.09	F550 Truck Maintenance			175.00
6310.1	Grader Maintenance			12.50
6310.11	Kubota Maintenance			12.50
6311	Fuel		80.57	
6311.01	Gasoline		640.47	1,199.39
6311.02	Dyed Diesel		1,379.19	3,105.08
6312.01	Oil & Grease		159.01	91.83
7025	Settlement Charges			
8020	Gain/Loss on sale			
	Total Expenses	6,361.21	110,805.11	123,313.01
	Depreciation Expense	935.24	9,352.48	9,838.40
	Interest Income	(0.42)	(41.37)	(36.21)
	Total non-operating	934.82	9,311.11	9,802.19
	Excess revenue over expenses	(6,992.04)	55,196.70	41,775.17

Timberlake Ranch Landowners' Association
As of April 2024

ASSETS

Current Assets

Wells Fargo - Deposit	130,635.45	
Wells Fargo - Operating	51,751.29	
Wells Fargo - Reward Fund	6,536.70	
Wells Fargo - Savings Account	44,658.53	
Accounts Receivable 20/21	369.84	
Accounts Receivable 21/22	725.60	
Accounts Receivable 22/23	3,812.72	
Accounts Receivable 23/24	12,321.34	
Accounts Receivable 24/25	(4,373.64)	
Accounts Receivable Interest	3,108.34	
Allowance for Doubtful accts	(1,290.08)	
Total Current Assets		\$ 248,256.09

Property and Equipment

Land	37,973.00	
R301324 property	19,809.20	
Buildings	121,731.40	
Pavilion	6,684.38	
Leasehold Improvements	158,070.76	
Heavy Equipment	210,173.44	
Lawn / Outside Equipment	45,809.55	
Office Equipment	20,751.45	
Accum. Depr - Buildings	(62,376.64)	
Accum. Depr - Pavilion	(4,918.76)	
Accum. Depr - Leasehold Imp	(12,048.75)	
Accum. Depr - Heavy Equipment	(210,173.44)	
Accum. Depr - Lawn Equipment	(36,213.74)	
Accum. Depr - Office Equipment	(20,751.45)	
Total Property and Equipment		274,520.40

Total Assets

\$ 522,776.49

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	172.12	
State Withholding Payable	9.65	
Federal Unemployment	6.75	
State Unemployment	3.71	
Gross Receipts Tax Payable	0.67	
Total Current Liabilities		192.90

Total Liabilities \$ 192.90

Capital

Fund Balance - Unrestricted 467,386.89

Net Income	55,196.70	<u>522,583.59</u>
Total Capital		<u>\$ 522,776.49</u>
Total Liabilities & Capital		

Income

Assessment fees current month	\$ 3,178.56
Assessment fees YTD	\$ 166,347.67
Assessment fees outstanding	15,964.20

Wells Fargo - Deposit	130,635.45
Wells Fargo - Checking	51,751.29
Wells Fargo - Well Fund	6,536.70
Wells Fargo - Road Contingence	44,658.53
Total	<u>233,581.97</u>