

September 30, 2021		Actual	Budget	Difference
INFLOWS				
	5009 Assessment Fees 170,890	170,890.00	170,890.00	-
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,495.00		1,495.00
	5915 Key Income	56.68		56.68
	5920 Donations	55.00		55.00
	5930 Finance Charges	539.14		539.14
TOTAL INFLOWS		173,035.82	170,890.00	2,145.82
OUTFLOWS				
Board				
	6050 Annual Meeting	-	900.00	(900.00)
	6103 Insurance-Directors & Officers	5,868.08	5,800.00	68.08
	6140 Office Supplies & Exp	193.11	1,500.00	(1,306.89)
	6160 Postage	35.80	2,000.00	(1,964.20)
	6215 Subscriptions and Dues	-	11.00	(11.00)
	6290 Mileage - Board Members	-	300.00	(300.00)
	TOTAL		10,511.00	(4,414.01)
Communications				
	6130 Newsletter	-	600.00	(600.00)
	6170 Website	150.00	500.00	(350.00)
	TOTAL		1,100.00	(950.00)
Financial				
	6010 Accounting	3,439.22	13,000.00	(9,560.78)
	6020 Audit	2,912.63	3,500.00	(587.37)
	6030 Bad Debts	-	1,600.00	(1,600.00)
	6250 Taxes - Real Estate	-	3,000.00	(3,000.00)
	6260 Taxes - Income	2,405.00	1,500.00	905.00
	TOTAL		22,600.00	(13,843.15)
Legal				
	6110 Legal	-	800.00	(800.00)
	6110.01 Legal - Casutt	1,331.18	4,000.00	(2,668.82)
	6111 Lien & Notary Fees	-	500.00	(500.00)
	TOTAL		5,300.00	(3,968.82)
RANCH OPERATIONS				
Insurance				
	6090 Insurance - Workers Comp	611.00	1,500.00	(889.00)
	6100 Insurance - Liability & Bond	13,852.00	14,000.00	(148.00)
	TOTAL		15,500.00	(1,037.00)
Employee Wages & Taxes				
	6310 Wages			
	6310.01 Grader Time (\$4,900)	-	250.00	(250.00)
	6310.02 Brushhog Time	-	250.00	(250.00)
	6310.03 Snowplow (\$2,500)	-	250.00	(250.00)
	6310.04 Supervisor	-		-
	6310.06 Sanitation & Janitorial	150.00	500.00	(350.00)
	6310.07 Ranch Hand (\$5,000)	770.00	4,000.00	(3,230.00)
	6310.08 Dump Truck Maintenance	-		-

	6310.09 F550 Truck Maint.	-	100.00	(100.00)
	6310.1 Grader Maintenance	150.00	100.00	50.00
	6310.11 Kubota Maintenance	-	100.00	(100.00)
Taxes				-
	6220 Taxes - FICA	70.39	600.00	(529.61)
	6230 Taxes - Federal Unemployment	5.52	60.00	(54.48)
	6240 Taxes - State Unemployment	3.04	40.00	(36.96)
	6300 Mileage - Foreman & Employees	153.38	-	153.38
TOTAL			6,250.00	(4,947.67)
Buildings & Commons				
	6150 Operating Supplies	-	150.00	(150.00)
	6180 Commons	-		-
	6180.01 Ranch House	-	2,500.00	(2,500.00)
	6180.02 Bath House	592.50	1,500.00	(907.50)
	6180.06 Building Equipment / Electrical	-	5,000.00	(5,000.00)
	6181 Land Maintenance & Repairs	947.75	3,000.00	(2,052.25)
	6181.01 Forest Fire Mitgation	-	5,000.00	(5,000.00)
	6200 Sanitation & Janitorial Supplies(W-9) (\$1	-	300.00	(300.00)
TOTAL			17,450.00	(15,909.75)
Equipment Maint. & Repairs				
	6070.01 Dump Truck	-		-
	6070.02 Grader	778.38	2,000.00	(1,221.62)
	6070.03 Pick Up	-	900.00	(900.00)
	6070.04 Tractor	-		-
	6070.05 Other	-	300.00	(300.00)
	6070.06 Kubota	866.53	1,500.00	(633.47)
TOTAL			4,700.00	(3,055.09)
FUEL				
	6311.01 Gasoline	-	500.00	(500.00)
	6311.02 Dyed Diesel	-	1,500.00	(1,500.00)
	6312.01 Oil & Grease	-	200.00	(200.00)
TOTAL			2,200.00	(2,200.00)
ROADS				
	6190.01 Gravel	68,912.94	80,000.00	(11,087.06)
	6190.02 Road Maintenance & Repairs	10,442.76	20,000.00	(9,557.24)
TOTAL			100,000.00	(20,644.30)
UTILITIES				
	6270 Telephone	197.63	700.00	(502.37)
	6280 Electric & Propane	288.32	2,500.00	(2,211.68)
6285	Internet	-		-
TOTAL			3,200.00	(2,714.05)
NOTES PAYABLE				
	1110	-		
	6105 Interest Expense	-		
TOTAL				
Total Outflows		115,127.16	188,811.00	(73,683.84)

Timberlake Ranch Landowners' Association

Fiscal Year July 1, 2021-June 30, 2022

Revenue & Expenses as of September 30, 2021

Prior

		YTD	YTD
	Sep-21	2021*2022	2020*2021
Revenues:			
Assessment Fees	-	170,890.00	170,545.00
Guest Member Donations	-	1,495.00	2,185.00
Key Income	46.36	56.68	9.37
Donations	-	55.00	
Finance Charges	264.60	539.14	736.18
Income from Operations	310.96	173,035.82	173,475.55
Expense:			
6010 Accounting	1,024.22	3,439.22	3,528.90
6020 Audit		2,912.63	
6030 Bad Debts			
6040 Culverts- Driveways			
6050 Annual Meeting			
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.01 Dump Truck			
6070.02 Grader		778.38	
6070.03 Pick Up			
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota		866.53	1,163.74
6090 Insurance - Workers Comp	611.00	611.00	1,574.00
6100 Insurance - Liability		13,852.00	13,267.00
6103 Insurance-Directors & Officers	5,868.08	5,868.08	5,790.83
6105 Interest			
6110 Legal			
6110.01 Legal-Cassutt, Hays	1,249.74	1,331.18	(613.59)
6111 Lien & Notary fees			25.00
6120 Meetings & Socials			
6130 Newsletter			336.23
6140 Office Supplies & Exp.	29.03	193.11	176.06
6150 Operating Supplies			
6160 Postage	35.20	35.80	
6170 Website	150.00	150.00	100.00
6180 Commons			
6180.01 Ranch House/Community Ctr			423.47
6180.02 Bath House	457.50	592.50	660.00
6180.06 Equipment Building / Electricial			
6181 Common Land Maintenance/Repairs	32.49	947.75	197.11
6181.01 Forest Fire Mitgation			3,933.65
6190 Road Maintenance/Repairs			
6190.01 Gravel		68,912.94	19,704.91
6190.02 Road Maintenance/Repairs	3,268.57	10,442.76	1,448.12
6200 Sanitation & Janitorial-Supplies			97.37
6215 Subs & Dues			
6220 Taxes - FICA	58.91	70.39	46.67
6230 Taxes - Federal Unemployment	4.62	5.52	3.66
6240 Taxes - State Unemployment	2.54	3.04	2.01
6250 Taxes - Real Estate			(1,321.22)

6260 Taxes - Income		2,405.00	1,433.00
6270 Telephone		197.63	119.94
6280 Utilities	100.56	288.32	346.96
6285 Internet			
6290 Mileage - Board Members			
6300 Mileage - Employee		153.38	
6310 <u>Wages</u>			
6310.01 Grader Time			
6310.02 Brushhog Time			
6310.03 Snowplow			
6310.04 Supervisor			
6310.06 Sanitation/Janitorial Wages		150.00	
6310.07 Ranch Hand	770.00	770.00	610.00
6310.08 Dump Truck Maintenance			
6310.09 F550 Truck Maintenance			
6310.1 Grader Maintenance		150.00	
6310.11 Kubota Maintenance			
6311 Fuel			
6311.01 Gasoline			133.11
6311.02 Dyed Diesel			750.95
6312.01 Oil & Grease			
7025 Settlement Charges			
8020 Gain/Loss on sale			(6,065.19)
Total Expenses	13,662.46	115,127.16	47,872.69
Depreciation Expense	815.10	2,445.30	1,644.00
Interest Income	(0.55)	(1.68)	(2.55)
Total non-operating	814.55	2,443.62	1,641.45
Excess revenue over expenses	(14,166.05)	55,465.04	123,961.41

Timberlake Ranch Landowners' Association
As of September 2021

ASSETS

Current Assets

Wells Fargo - Deposit	117,536.77
Wells Fargo - Operating	34,447.09
Wells Fargo - Reward Fund	1,525.09
Wells Fargo - Savings Account	64,914.87

Accounts Receivable 19/20	286.38	
Accounts Receivable 20/21	2,437.70	
Accounts Receivable 21/22	45,079.37	
Accounts Receivable 22/23	(891.78)	
Allowance for Doubtful accts	<u>(1,476.43)</u>	
Total Current Assets		\$ 263,859.06

Property and Equipment

Land	37,973.00
R301324 property	19,809.20
Buildings	121,731.40
Pavilion	6,684.38
Leasehold Improvements	122,264.98
Heavy Equipment	210,173.44
Lawn / Outside Equipment	45,809.55
Office Equipment	20,751.45
Accum. Depr - Buildings	(54,122.27)
Accum. Depr - Pavilion	(3,900.10)
Accum. Depr - Leasehold Imp	(1,891.38)
Accum. Depr - Heavy Equipment	(210,173.44)
Accum. Depr - Lawn Equipment	(27,984.23)
Accum. Depr - Office Equipment	<u>(19,787.26)</u>

Total Property and Equipment 267,338.72

Total Assets

\$ 531,197.78

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	117.82
State Withholding Payable	-
Federal Unemployment	17.00
State Unemployment	3.04
Gross Receipts Tax Payable	3.82

Total Current Liabilities 141.68

Total Liabilities \$ 141.68

Capital

Fund Balance - Unrestricted	475,591.06	
Net Income	55,465.04	<u>531,056.10</u>
Total Capital		<u><u>\$ 531,197.78</u></u>
Total Liabilities & Capital		

TREASURER NOTES

Wells Fargo - Deposit	117,536.77
Wells Fargo - Checking	34,447.09
Wells Fargo - Reward Fund	1,525.09
Wells Fargo - Contingence Funds	
Fire Mitgations/ Well	20000
Emergence road repair	<u>44914.87</u>
Total	<u><u>218,423.82</u></u>

Outstanding Dues

2019-2020	286.38
2020-2021	2,437.70
2021-2022	<u>45,079.37</u>
	<u><u>47,803.45</u></u>

6,103.00	Ins.-Directors & Officers	5,868.06
6110.01	Legal	1249.74
6190.02	Roads Main & Repairs	3268.57
1108	Improvements (shop floor)	5,000.00