

October 30, 2020		Actual	Budget	Difference	
INFLOWS					
	5009	Assessment Fees 170,890	170,545.00	170,890.00	(345.00)
		Previous Yr			
		Current Yr			
5011		Assessment fee Woodland	2,185.00		2,185.00
	5915	Key Income	19.67		19.67
	5920	Donations	-		-
	5930	Finance Charges	946.76		946.76
TOTAL INFLOWS			173,696.43	170,890.00	2,806.43

OUTFLOWS

Board

6050	Annual Meeting	-	825.00	(825.00)
6103	Insurance-Directors & Officers	5,790.83	5,000.00	790.83
6140	Office Supplies & Exp	176.06	2,000.00	(1,823.94)
6160	Postage	(2.50)	2,000.00	(2,002.50)
6215	Subscriptions and Dues	-	11.00	(11.00)
6290	Mileage - Board Members	-	300.00	(300.00)

TOTAL **10,136.00** **(4,171.61)**

Communications

6130	Newsletter	336.23	600.00	(263.77)
6170	Website	353.05	500.00	(146.95)

TOTAL **1,100.00** **(410.72)**

Financial

6010	Accounting	4,553.12	12,500.00	(7,946.88)
6020	Audit	-	3,500.00	(3,500.00)
6030	Bad Debts	-	1,600.00	(1,600.00)
6250	Taxes - Real Estate	-	4,000.00	(4,000.00)
6260	Taxes - Income	1,433.00	3,000.00	(1,567.00)

TOTAL **24,600.00** **(18,613.88)**

Legal

6110	Legal	-	800.00	(800.00)
6110.01	Legal - Casutt	-	7,000.00	(7,000.00)
6111	Lien & Notary Fees	25.00	500.00	(475.00)

TOTAL **8,300.00** **(8,275.00)**

RANCH OPERATIONS

Insurance

6090	Insurance - Workers Comp	1,574.00	1,500.00	74.00
6100	Insurance - Liability & Bond	13,267.00	14,000.00	(733.00)

TOTAL **15,500.00** **(659.00)**

Employee Wages & Taxes

6310	Wages			
6310.01	Grader Time (\$4,900)	-	1,000.00	(1,000.00)
6310.02	Brushhog Time	-	1,000.00	(1,000.00)
6310.03	Snowplow (\$2,500)	-	1,000.00	(1,000.00)
6310.04	Supervisor	-		-
6310.06	Sanitation & Janitorial	-	2,000.00	(2,000.00)
6310.07	Ranch Hand (\$5,000)	1,300.00	2,500.00	(1,200.00)
6310.08	Dump Truck Maintenance	-		-
6310.09	F550 Truck Maint.	-	100.00	(100.00)

	6310.1 Grader Maintenance	-	100.00	(100.00)
	6310.11 Kubota Maintenance	-	100.00	(100.00)
Taxes				-
	6220 Taxes - FICA	99.46	600.00	(500.54)
	6230 Taxes - Federal Unemployment	7.80	60.00	(52.20)
	6240 Taxes - State Unemployment	4.29	40.00	(35.71)
	6300 Mileage - Foreman & Employees	-	-	-
TOTAL			8,500.00	(7,088.45)
Buildings & Commons				
	6150 Operating Supplies	-	150.00	(150.00)
	6180 Commons	-	-	-
	6180.01 Ranch House	423.47	2,500.00	(2,076.53)
	6180.02 Bath House	720.00	2,500.00	(1,780.00)
	6180.06 Building Equipment / Electrical	-	2,500.00	(2,500.00)
	6181 Land Maintenance & Repairs	197.11	2,500.00	(2,302.89)
	6181.01 Forest Fire Mitgation	3,933.65	5,000.00	(1,066.35)
	6200 Sanitation & Janitorial Supplies(W-9) (\$	97.37	300.00	(202.63)
TOTAL			15,450.00	(10,078.40)
Equipment Maint. & Repairs				
	6070.01 Dump Truck	-	-	-
	6070.02 Grader	1,645.01	1,000.00	645.01
	6070.03 Pick Up	-	900.00	(900.00)
	6070.04 Tractor	-	-	-
	6070.05 Other	-	300.00	(300.00)
	6070.06 Kubota	1,163.74	1,500.00	(336.26)
TOTAL			3,700.00	(891.25)
FUEL				
	6311.01 Gasoline	133.11	800.00	(666.89)
	6311.02 Dyed Diesel	750.95	1,500.00	(749.05)
	6312.01 Oil & Grease	-	200.00	(200.00)
TOTAL			2,500.00	(1,615.94)
ROADS				
	6190.01 Gravel	19,704.91	65,000.00	(45,295.09)
	6190.02 Road Maintenance & Repairs	2,589.27	25,000.00	(22,410.73)
TOTAL			90,000.00	(67,705.82)
UTILITIES				
	6270 Telephone	256.57	700.00	(443.43)
	6280 Electric & Propane	534.36	2,500.00	(1,965.64)
6285	Internet	-	-	-
TOTAL			3,200.00	(2,409.07)
NOTES PAYABLE				
	1110	-	-	-
	6105 Interest Expense	-	-	-
TOTAL				
Total Outflows		61,066.86	182,986.00	(121,919.14)

Timberlake Ranch Landowners' Association
 Fiscal Year July 1, 2020-June 30, 2021
 Revenue & Expenses as of October 31, 2020

		YTD	YTD
	Oct-20	2020*2021	2019*2020
Revenues:			
Assessment Fees	-	170,545.00	170,640.83
Guest Member Donations	-	2,185.00	1,725.00
Key Income	10.30	19.67	121.84
Donations	-		22.00
Finance Charges	210.58	946.76	875.79
Income from Operations	220.88	173,696.43	173,385.46
Expense:			
6010 Accounting	1,024.22	4,553.12	4,459.31
6020 Audit			
6030 Bad Debts			
6040 Culverts- Driveways			
6050 Annual Meeting			10.00
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.01 Dump Truck			
6070.02 Grader	1,645.01	1,645.01	366.61
6070.03 Pick Up			162.01
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota		1,163.74	
6090 Insurance - Workers Comp		1,574.00	(133.00)
6100 Insurance - Liability		13,267.00	13,158.00
6103 Insurance-Directors & Officers		5,790.83	4,738.14
6105 Interest			
6110 Legal			(270.78)
6110.01 Legal-Cassutt, Hays			(361.85)
6111 Lien & Notary fees		25.00	50.00
6120 Meetings & Socials			
6130 Newsletter		336.23	301.27
6140 Office Supplies & Exp.		176.06	479.93
6150 Operating Supplies			
6160 Postage	(2.50)	(2.50)	170.15
6170 Website	253.05	353.05	328.50
6180 Commons			
6180.01 Ranch House/Community Ctr		423.47	306.25
6180.02 Bath House	60.00	720.00	101.47
6180.06 Equipment Building / Electrical			
6181 Common Land Maintenance/Repairs		197.11	973.84
6181.01 Forest Fire Mitgation		3,933.65	29,193.75
6190 Road Maintenance/Repairs			
6190.01 Gravel		19,704.91	26,567.95
6190.02 Road Maintenance/Repairs	1,141.15	2,589.27	20,961.39
6200 Sanitation & Janitorial-Supplies		97.37	
6215 Subs & Dues			
6220 Taxes - FICA	52.79	99.46	115.52
6230 Taxes - Federal Unemployment	4.14	7.80	9.06
6240 Taxes - State Unemployment	2.28	4.29	4.98
6250 Taxes - Real Estate			(319.88)
6260 Taxes - Income		1,433.00	2,761.00

6270 Telephone	136.63	256.57	231.75
6280 Utilities	187.40	534.36	456.27
6285 Internet			
6290 Mileage - Board Members			
6300 Mileage - Employee			
6310 <u>Wages</u>			
6310.01 Grader Time			
6310.02 Brushhog Time			
6310.03 Snowplow			
6310.04 Supervisor			
6310.06 Sanitation/Janitorial Wages			690.00
6310.07 Ranch Hand	690.00	1,300.00	750.00
6310.08 Dump Truck Maintenance			
6310.09 F550 Truck Maintenance			70.00
6310.1 Grader Maintenance			
6310.11 Kubota Maintenance			
6311 Fuel			
6311.01 Gasoline		133.11	49.32
6311.02 Dyed Diesel		750.95	1,239.02
6312.01 Oil & Grease			
7025 Settlement Charges			
8020 Gain/Loss on sale		(8,000.00)	(2,316.68)
Total Expenses	5,194.17	53,066.86	105,303.30
Depreciation Expense	548.00	2,192.00	2,192.00
Interest Income	(0.57)	(3.12)	(29.28)
Total non-operating	547.43	2,188.88	2,162.72
Excess revenue over expenses	(5,520.72)	118,440.69	65,919.44

Timberlake Ranch Landowners' Association
As of October 2020

ASSETS

Current Assets

Wells Fargo - Deposit	182,081.94	
Wells Fargo - Operating	33,912.34	
Wells Fargo - Reward Fund	1,524.95	
Wells Fargo - Savings Account	64,908.93	
Accounts Receivable 17/18	125.75	
Accounts Receivable 18/19	540.20	
Accounts Receivable 19/20	3,033.73	
Accounts Receivable 20/21	36,804.76	
Accounts Receivable 21/22	(879.38)	
Allowance for Doubtful accts	(1,499.94)	
Total Current Assets		\$ 320,553.28

Property and Equipment

Land	37,973.00	
R301324 property	19,809.20	
Buildings	121,731.40	
Pavilion	6,684.38	
Leasehold Improvements	109,632.56	
Heavy Equipment	210,173.44	
Lawn / Outside Equipment	37,971.81	
Office Equipment	20,751.45	
Accum. Depr - Buildings	(51,193.30)	
Accum. Depr - Pavilion	(3,538.64)	
Accum. Depr - Leasehold Imp	(555.56)	
Accum. Depr - Heavy Equipment	(210,173.44)	
Accum. Depr - Lawn Equipment	(26,100.05)	
Accum. Depr - Office Equipment	(19,210.21)	
Total Property and Equipment		253,956.04

Total Assets

\$ 574,509.32

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	105.58	
State Withholding Payable	4.52	
Federal Unemployment	25.16	
State Unemployment	4.32	
Gross Receipts Tax Payable	1.44	
Total Current Liabilities		141.02
Total Liabilities		\$ 141.02

Capital

Fund Balance - Unrestricted	455,927.61	
Net Income	118,440.69	<u>574,368.30</u>
Total Capital		<u>\$ 574,509.32</u>
Total Liabilities & Capital		

Treasurer's Notes

Wells Fargo - Deposit	182,081.94
Wells Fargo - Operating	33,912.34
Wells Fargo - Reward Fund	1,524.95
Wells Fargo - Savings Account	-
Ranch House	\$20,000.00
Road Emergency	<u>\$44,908.38</u>
	282,427.61

Assessment fees

Prior Years	665.95
Last Year	3,033.73
This year outstanding	<u>36,804.36</u>
	40,504.04

Ranch House update as of 11/12/20 107124.90*

*includes \$2,225.00 water heater for bath h