

October 2018	Actual	Budget	Difference	
INFLOWS				
5009	Assessment Fees 170,890	169,970.00	170,890.00	(920.00)
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,782.50		1,782.50
	5915 Key Income	46.38		46.38
	5920 Donations	-		-
	5930 Finance Charges	1,362.38		1,362.38
TOTAL INFLOWS		173,161.26	170,890.00	2,271.26

OUTFLOWS

Board

6050	Annual Meeting	-	825.00	(825.00)
6103	Insurance-Directors & Officers	3,193.09	2,550.00	643.09
6140	Office Supplies & Exp	600.89	1,500.00	(899.11)
6160	Postage	(7.50)	3,000.00	(3,007.50)
6215	Subscriptions and Dues	-	11.00	(11.00)
6290	Mileage - Board Members	-	300.00	(300.00)

TOTAL **8,186.00** **(4,399.52)**

Communications

6130	Newsletter	396.73	650.00	(253.27)
6170	Website	228.05	425.00	(196.95)

TOTAL **1,075.00** **(450.22)**

Financial

6010	Accounting	4,458.49	12,500.00	(8,041.51)
6020	Audit	2,687.50		2,687.50
6030	Bad Debts	-	1,600.00	(1,600.00)
6250	Taxes - Real Estate	-	5,000.00	(5,000.00)
6260	Taxes - Income	4,766.00	3,000.00	1,766.00

TOTAL **22,100.00** **(10,188.01)**

Legal

6110	Legal	-	1,000.00	(1,000.00)
6110.01	Legal - Casutt	4,892.70	10,000.00	(5,107.30)
6111	Lien & Notary Fees	275.00	500.00	(225.00)

TOTAL **11,500.00** **(6,332.30)**

RANCH OPERATIONS

Insurance

6090	Insurance - Workers Comp	(207.00)	2,700.00	(2,907.00)
6100	Insurance - Liability & Bond	12,410.00	12,000.00	410.00

TOTAL **14,700.00** **(2,497.00)**

Employee Wages & Taxes**6310 Wages**

6310.01	Grader Time (\$4,900)	-	1,000.00	(1,000.00)
6310.02	Brushhog Time	-	200.00	(200.00)
6310.03	Snowplow (\$2,500)	-	1,000.00	(1,000.00)
6310.04	Supervisor	-	-	-
6310.06	Sanitation & Janitorial	1,440.00	2,050.00	(610.00)
6310.07	Ranch Hand (\$5,000)	1,360.00	5,000.00	(3,640.00)
6310.08	Dump Truck Maintenance	-	100.00	(100.00)
6310.09	Zetor Maintenance	-	-	-
6310.1	Grader Maintenance	-	100.00	(100.00)
6310.11	Kubota Maintenance	-	200.00	(200.00)

Taxes

6220	Taxes - FICA	214.20	731.00	(516.80)
6230	Taxes - Federal Unemployment	16.80	60.00	(43.20)
6240	Taxes - State Unemployment	9.25	40.00	(30.75)
6300	Mileage - Foreman & Employees	-	-	-

TOTAL **10,481.00** **(7,440.75)**

Buildings & Commons

6150	Operating Supplies	-	550.00	(550.00)
6180	Commons	-		-
6180.01	Ranch House	-	5,000.00	(5,000.00)
6180.02	Bath House	-	1,000.00	(1,000.00)
6180.06	Building Equipment / Electrical	-	4,000.00	(4,000.00)
6181	Land Maintenance & Repairs	1,662.08	2,000.00	(337.92)
6200	Sanitation & Janitorial Supplies(W-)	173.30	300.00	(126.70)

TOTAL **12,850.00** **(11,014.62)**

Equipment Maint. & Repairs

6070.01	Dump Truck	-	500.00	(500.00)
6070.02	Grader	-	800.00	(800.00)
6070.03	Pick Up	-	900.00	(900.00)
6070.04	Tractor	-	-	-
6070.05	Other	-	300.00	(300.00)
6070.06	Kubota	-	4,000.00	(4,000.00)

TOTAL **6,500.00** **(6,500.00)**

FUEL

6311.01	Gasoline	-	1,500.00	(1,500.00)
6311.02	Dyed Diesel	-	2,000.00	(2,000.00)
6312.01	Oil & Grease	-	200.00	(200.00)

TOTAL **3,700.00** **(3,700.00)**

ROADS

6190.01	Gravel	3,185.14	65,000.00	(61,814.86)
6190.02	Road Maintenance & Repairs	14,377.91	15,000.00	(622.09)

TOTAL **80,000.00** **(62,436.95)**

UTILITIES

6270	Telephone	292.22	705.00	(412.78)
6280	Electric & Propane	425.06	2,500.00	(2,074.94)
6285	Internet	256.88		256.88

TOTAL **3,205.00** **(2,230.84)**

NOTES PAYABLE

1110	Heavy Equipment	-		
6105	Interest Expense	-		

TOTAL

6315 Contingency Fund

Total Outflows **57,106.79** **174,297.00** **(117,190.21)**

Timberlake Ranch Landowners' Association

Fiscal Year July 1, 2018-June 30, 2019

Prior

Revenue & Expenses as of October 2018

	Oct-18	YTD 2018*2019	YTD 2017*2018
Revenues:			
Assessment Fees	-	169,970.00	169,510.00
Guest Member Donations	-	1,782.50	920.00
Key Income	-	46.38	153.65
Donations			
Finance Charges	349.05	1,362.38	1,738.30
Income from Operations	349.05	173,161.26	172,321.95
Expense:			
6010 Accounting	1,023.03	4,458.49	4,494.01
6020 Audit		2,687.50	
6030 Bad Debts			8,591.19
6040 Culverts- Driveways			
6050 Annual Meeting			9.60
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.01 Dump Truck			339.20
6070.02 Grader			
6070.03 Pick Up			658.64
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota			
6090 Insurance - Workers Comp	(207.00)	(207.00)	1,992.00
6100 Insurance - Liability		12,410.00	10,346.00
6103 Insurance-Directors & Officers		3,193.09	2,472.07
6105 Interest			
6110 Legal			790.42
6110.01 Legal-Cassutt, Hays	512.97	4,892.70	2,055.78
6111 Lien & Notary fees		275.00	95.00
6120 Meetings & Socials			
6130 Newsletter		396.73	321.85
6140 Office Supplies & Exp.	10.00	600.89	515.91
6150 Operating Supplies			
6160 Postage		(7.50)	1,380.75
6170 Website	228.05	228.05	322.87
6180 Commons			
6180.01 Ranch House/Community Ctr			4,284.99
6180.02 Bath House			161.25
6180.06 Equipment Building / Electricial			1,441.00
6181 Common Land Maintenance/Repairs		1,662.08	3,659.96
6190 Road Maintenance/Repairs			

6190.01	Gravel	3,185.14	3,185.14	43,181.11
6190.02	Road Maintenance/Repairs	3,910.00	14,377.91	946.86
6200	Sanitation & Janitorial-Suppr	173.30	173.30	
6215	Subs & Dues			
6220	Taxes - FICA	64.26	214.20	224.34
6230	Taxes - Federal Unemployment	5.04	16.80	17.60
6240	Taxes - State Unemployment	2.78	9.25	9.68
6250	Taxes - Real Estate			498.87
6260	Taxes - Income		4,766.00	86.00
6270	Telephone	56.57	292.22	234.17
6280	Utilities	166.62	425.06	403.40
6285	Internet	129.20	256.88	255.36
6290	Mileage - Board Members			88.65
6300	Mileage - Employee			
6310	<u>Wages</u>			
6310.01	Grader Time			465.00
6310.02	Brushhog Time			
6310.03	Snowplow			
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wage	480.00	1,440.00	1,200.00
6310.07	Ranch Hand	360.00	1,360.00	1,267.50
6310.08	Dump Truck Maintenance			
6310.09	Zetor Maintenance			
6310.1	Grader Maintenance			
6310.11	Kubota Maintenance			
6311	<u>Fuel</u>			
6311.01	Gasoline			
6311.02	Dyed Diesel			1,106.13
6312.01	Oil & Grease			
8020	Gain/Loss on sale		(960.00)	
	Total Expenses	10,099.96	56,146.79	93,917.16
	Depreciation Expense	405.13	2,018.98	6,697.46
	Interest Income	(7.38)	(26.64)	(22.24)
	Total non-operating	397.75	1,992.34	6,675.22
	Excess revenue over expenses	(10,148.66)	115,022.13	71,729.57

Federal Unemployment	24.79	
State Unemployment	9.25	
Gross Receipts Tax Payable	3.45	
Total Current Liabilities		203.84

Total Liabilities \$ 203.84

Capital

Fund Balance - Unrestricted	402,150.35	
Net Income	115,022.13	517,172.48
Total Capital		<u>517,172.48</u>
		<u>\$ 517,376.32</u>

Total Liabilities & Capital

Assessment fees current month	\$ 8,273.25
Assessment fees YTD	\$ 137,440.66
Assessment fees outstanding	44,277.71

TREASURER NOTES

6190.01	Gravel	\$3,185.14
6190.02	Road Maintenance/Repairs	\$3,910.00

Wells Fargo - Deposit	\$124,689.42
Wells Fargo -Checking	\$40,586.00
Wells Fargo - Reward Fund	\$1,524.22
Wells Fargo - Contingency Fund	
Ranch House	\$100,000.00
Emergency	\$43,980.69
Total	<u>\$310,780.33</u>