

Financial Narrative for October 2017

Treasurer's Report: Income for September was \$2759.32 and expenses were \$18,262.04. Significant expenses were Insurance for the Directors and Officers of \$2,472.02; Taxes – Income \$2877.79 (property taxes); and Gravel \$10,420.51. Subaccounts over budget – Bad Debts - \$10,748.40 (writing off the 13/14 stuff hanging out there. Association Dues received - \$2451.14 and the Association Dues owed for current year - \$50,985.82. Linda Shoppe asked Steve if he would double check the association dues, they didn't look right to her. Steve said that he took that off of the spread sheet of report from Mary Ray.