

**TREASURER'S NARRATIVE REPORT
FISCAL YEAR 2015-2016**

MONTH: *October, 2015* (see spreadsheet for detailed income, expenses and bank balances)

Income: \$11,187.68

Expenses: \$4254.14

Bank Balance as of October 13, 2015 = \$241,142.71

Significant Expenses for October 2015

6181-Common Land Maintenance- Materials and labor for fencing

6190.02- Road Maintenance & Repairs- Culvert repair on Ash Black Bear, Sagebrush, Fox

Subaccounts Over Budget

6260- Taxes-Income - over \$11,757.00 - taxes on foreclosed properties

6100- Insurance-Liability/Bond - over \$336.00- increased liability assessments

6150- Operating Supplies - over \$191.38 - walkie talkies and key reorder

6105- Interest Expense - over \$7.73_- tax penalty-late filing by bookkeeper, not budgeted

COLLECTIONS: *October 2015*

Incoming Association Dues received - \$8,191.41

YTD collections for prior years going back to 2008 amounts to \$2,547.08
\$14,613.21 still owed for prior years.

Association Dues owed for current year - \$52,054.94

Respectfully submitted:
Nancy Ramm, Treasurer

(TreasurerreptOct2015Narrative.docx)