

**TREASURER'S NARRATIVE REPORT  
FISCAL YEAR 2014-2015**

**MONTH: *October, 2014*** (see spreadsheet for detailed income, expenses and bank balances)

Income: \$10,197.32

Expenses: \$14,503.20

Bank Balance as of October 17, 2014 = \$232,806.92

**Significant Expenses for October 2014**

- **6190.01** Gravel - \$8,368.78 - Justin Earthworks and C&E -gravel for Roadrunner and Timberlake Rd (mailboxes to cattle guard)
- **6110.01** Legal, Cassutt, Hays- \$1,188.04-lawyer working 3 foreclosure issues

**Subaccounts Over Budget**

- **6100** Insurance-Liability & Bond - over \$184.00- 2014-2015 Budget underestimated change in annual fee
- **6300** Mileage Employees - over \$50.40 - no money budgeted for this subaccount- mileage paid for delivering legal documents

**COLLECTIONS: *October 2014***

Incoming Association Dues received - \$ 9,219.31

YTD collections for prior years going back to 2008 amounts to \$506.10  
\$15,807.49is still owed for prior years.

Total number of liens in place - 22  
Three foreclosures with the lawyer

Respectfully submitted:  
Nancy Ramm, Treasurer

(TreasurerreptOctober2014Narrative.docx)