

November 2018		Actual	Budget	Difference
<b>INFLOWS</b>				
	5009 <b>Assessment Fees 170,890</b>	169,970.00	170,890.00	(920.00)
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,782.50		1,782.50
	5915 Key Income	46.38		46.38
	5920 Donations	-		-
	5930 Finance Charges	1,651.66		1,651.66
<b>TOTAL INFLOWS</b>		<b>173,450.54</b>	<b>170,890.00</b>	<b>2,560.54</b>
<b>OUTFLOWS</b>				
<b>Board</b>				
	6050 Annual Meeting	-	825.00	(825.00)
	6103 Insurance-Directors & Officers	3,193.09	2,550.00	643.09
	6140 Office Supplies & Exp	735.75	1,500.00	(764.25)
	6160 Postage	62.50	3,000.00	(2,937.50)
	6215 Subscriptions and Dues	-	11.00	(11.00)
	6290 Mileage - Board Members	-	300.00	(300.00)
	<b>TOTAL</b>		<b>8,186.00</b>	<b>(4,194.66)</b>
<b>Communications</b>				
	6130 Newsletter	596.73	650.00	(53.27)
	6170 Website	228.05	425.00	(196.95)
	<b>TOTAL</b>		<b>1,075.00</b>	<b>(250.22)</b>
<b>Financial</b>				
	6010 Accounting	5,481.52	12,500.00	(7,018.48)
	6020 Audit	2,687.50		2,687.50
	6030 Bad Debts	-	1,600.00	(1,600.00)
	6250 Taxes - Real Estate	2,451.66	5,000.00	(2,548.34)
	6260 Taxes - Income	4,766.00	3,000.00	1,766.00
	<b>TOTAL</b>		<b>22,100.00</b>	<b>(6,713.32)</b>
<b>Legal</b>				
	6110 Legal	-	1,000.00	(1,000.00)
	6110.01 Legal - Casutt	7,824.62	10,000.00	(2,175.38)
	6111 Lien & Notary Fees	275.00	500.00	(225.00)
	<b>TOTAL</b>		<b>11,500.00</b>	<b>(3,400.38)</b>
<b>RANCH OPERATIONS</b>				
<b>Insurance</b>				
	6090 Insurance - Workers Comp	639.00	2,700.00	(2,061.00)
	6100 Insurance - Liability & Bond	12,410.00	12,000.00	410.00
	<b>TOTAL</b>		<b>14,700.00</b>	<b>(1,651.00)</b>
<b>Employee Wages &amp; Taxes</b>				
	6310 <b>Wages</b>			
	6310.01 Grader Time (\$4,900)	-	1,000.00	(1,000.00)
	6310.02 Brushhog Time	-	200.00	(200.00)
	6310.03 Snowplow (\$2,500)	-	1,000.00	(1,000.00)
	6310.04 Supervisor	-		-

	6310.06 Sanitation & Janitorial	1,440.00	2,050.00	(610.00)
	6310.07 Ranch Hand (\$5,000)	1,360.00	5,000.00	(3,640.00)
	6310.08 Dump Truck Maintenance	-	100.00	(100.00)
	6310.09 Zetor Maintenance	-	-	-
	6310.1 Grader Maintenance	-	100.00	(100.00)
6310.11	Kubota Maintenance	-	200.00	(200.00)
<b>Taxes</b>				-
	6220 Taxes - FICA	214.20	731.00	(516.80)
	6230 Taxes - Federal Unemployment	16.80	60.00	(43.20)
	6240 Taxes - State Unemployment	9.25	40.00	(30.75)
	6300 Mileage - Foreman & Employees	-	-	-
	<b>TOTAL</b>		<b>10,481.00</b>	<b>(7,440.75)</b>
<b>Buildings &amp; Commons</b>				
	6150 Operating Supplies	-	550.00	(550.00)
	6180 Commons	-		-
	6180.01 Ranch House	-	5,000.00	(5,000.00)
	6180.02 Bath House	-	1,000.00	(1,000.00)
	6180.06 Building Equipment / Electrical	-	4,000.00	(4,000.00)
	6181 Land Maintenance & Repairs	1,662.08	2,000.00	(337.92)
	6200 Sanitation & Janitorial Supplies(W-9) (\$1	173.30	300.00	(126.70)
	<b>TOTAL</b>		<b>12,850.00</b>	<b>(11,014.62)</b>
<b>Equipment Maint. &amp; Repairs</b>				
	6070.01 Dump Truck	-	500.00	(500.00)
	6070.02 Grader	-	800.00	(800.00)
	6070.03 Pick Up	63.19	900.00	(836.81)
	6070.04 Tractor	-	-	-
	6070.05 Other	-	300.00	(300.00)
	6070.06 Kubota	-	4,000.00	(4,000.00)
	<b>TOTAL</b>		<b>6,500.00</b>	<b>(6,436.81)</b>
<b>FUEL</b>				
	6311.01 Gasoline	-	1,500.00	(1,500.00)
	6311.02 Dyed Diesel	-	2,000.00	(2,000.00)
6312.01	Oil & Grease	-	200.00	(200.00)
	<b>TOTAL</b>		<b>3,700.00</b>	<b>(3,700.00)</b>
<b>ROADS</b>				
6190.01	Gravel	7,679.31	65,000.00	(57,320.69)
6190.02	Road Maintenance & Repairs	15,980.72	15,000.00	980.72
	<b>TOTAL</b>		<b>80,000.00</b>	<b>(56,339.97)</b>
<b>UTILITIES</b>				
	6270 Telephone	379.98	705.00	(325.02)
	6280 Electric & Propane	553.11	2,500.00	(1,946.89)
6285	Internet	256.88		256.88
	<b>TOTAL</b>		<b>3,205.00</b>	<b>(2,015.03)</b>
<b>NOTES PAYABLE</b>				
	1110 Heavy Equipment	-		
	6105 Interest Expense	-		
	<b>TOTAL</b>			
6315	Contingency Fund			
<b>Total Outflows</b>		<b>71,140.24</b>	<b>174,297.00</b>	<b>(103,156.76)</b>

Timberlake Ranch Landowners' Association  
 Fiscal Year July 1, 2018-June 30, 2019  
 Revenue & Expenses as of November 2018

		YTD	YTD
	Nov-18	2018*2019	2017*2018
<b><u>Revenues:</u></b>			
Assessment Fees	-	169,970.00	169,510.00
Guest Member Donations	-	1,782.50	920.00
Key Income	-	46.38	153.65
Donations			
Finance Charges	289.28	1,651.66	1,738.30
Income from Operations	289.28	173,450.54	172,321.95
<b><u>Expense:</u></b>			
6010 Accounting	1,023.03	5,481.52	4,494.01
6020 Audit		2,687.50	
6030 Bad Debts			8,591.19
6040 Culverts- Driveways			
6050 Annual Meeting			9.60
6070 <u>Heavy Equipment Maintenance &amp; Repairs</u>			
6070.01 Dump Truck			339.20
6070.02 Grader			
6070.03 Pick Up	63.19	63.19	658.64
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota			
6090 Insurance - Workers Comp	846.00	639.00	1,992.00
6100 Insurance - Liability		12,410.00	10,346.00
6103 Insurance-Directors & Officers		3,193.09	2,472.07
6105 Interest			
6110 Legal			790.42
6110.01 Legal-Cassutt, Hays	2,931.92	7,824.62	2,055.78
6111 Lien & Notary fees		275.00	95.00
6120 Meetings & Socials			
6130 Newsletter	200.00	596.73	321.85
6140 Office Supplies & Exp.	134.86	735.75	515.91
6150 Operating Supplies			
6160 Postage	70.00	62.50	1,380.75
6170 Website		228.05	322.87
6180 Commons			
6180.01 Ranch House/Community Ctr			4,284.99
6180.02 Bath House			161.25
6180.06 Equipment Building / Electrical			1,441.00
6181 Common Land Maintenance/Repairs		1,662.08	3,659.96
6190 Road Maintenance/Repairs			
6190.01 Gravel	4,494.17	7,679.31	43,181.11
6190.02 Road Maintenance/Repairs	1,602.81	15,980.72	946.86
6200 Sanitation & Janitorial-Supplies		173.30	
6215 Subs & Dues			
6220 Taxes - FICA		214.20	224.34
6230 Taxes - Federal Unemployment		16.80	17.60

6240	Taxes - State Unemployment		9.25	9.68
6250	Taxes - Real Estate	2,451.66	2,451.66	498.87
6260	Taxes - Income		4,766.00	86.00
6270	Telephone	87.76	379.98	234.17
6280	Utilities	128.05	553.11	403.40
6285	Internet		256.88	255.36
6290	Mileage - Board Members			88.65
6300	Mileage - Employee			
6310	<u>Wages</u>			
6310.01	Grader Time			465.00
6310.02	Brushhog Time			
6310.03	Snowplow			
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages		1,440.00	1,200.00
6310.07	Ranch Hand		1,360.00	1,267.50
6310.08	Dump Truck Maintenance			
6310.09	Zetor Maintenance			
6310.1	Grader Maintenance			
6310.11	Kubota Maintenance			
6311	<u>Fuel</u>			
6311.01	Gasoline			
6311.02	Dyed Diesel			1,106.13
6312.01	Oil & Grease			
8020	Gain/Loss on sale		(960.00)	
	Total Expenses	14,033.45	70,180.24	93,917.16
	Depreciation Expense	442.10	2,461.08	6,697.46
	Interest Income	(7.14)	(33.78)	(22.24)
	Total non-operating	434.96	2,427.30	6,675.22
	Excess revenue over expenses	(14,179.13)	100,843.00	71,729.57

Timberlake Ranch Landowners' Association  
As of November 2018

**ASSETS**

**Current Assets**

Wells Fargo - Deposit	117,103.75
Wells Fargo - Operating	36,546.08
Wells Fargo - Reward Fund	1,524.26
Wells Fargo - Savings Account	143,987.79

Accounts Receivable 15/16	921.68
Accounts Receivable 16/17	4,266.00
Accounts Receivable 17/18	1,829.25
Accounts Receivable 18/19	35,291.65
Accounts Receivable 19/20	(303.06)
Allowance for Doubtful accts	(1,857.36)

Total Current Assets	<hr/>	\$ 339,310.04
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**Property and Equipment**

Land	37,973.00
R301324 property	19,809.20
Buildings	121,731.40
Pavilion	6,684.38
Leasehold Improvements	6,932.00
Heavy Equipment	213,673.44
Lawn / Outside Equipment	37,971.81
Office Equipment	20,751.45
Accum. Depr - Buildings	(45,069.09)
Accum. Depr - Pavilion	(2,779.62)
Accum. Depr - Leasehold Imp	(219.30)
Accum. Depr - Heavy Equipment	(213,673.44)
Accum. Depr - Lawn Equipment	(23,292.30)
Accum. Depr - Office Equipment	(16,759.39)

Total Property and Equipment	<hr/>	163,733.54
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**Total Assets**

<hr/>	\$ 503,043.58	<hr/>
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**LIABILITIES AND CAPITAL**

**Current Liabilities**

Federal Taxes Payable	-
State Withholding Payable	19.21
Federal Unemployment	24.79
State Unemployment	2.78
Gross Receipts Tax Payable	3.45

Total Current Liabilities		50.23
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Total Liabilities		\$	50.23
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**Capital**

Fund Balance - Unrestricted	402,150.35		
Net Income	100,843.00		502,993.35
Total Capital			<u>502,993.35</u>
Total Liabilities & Capital			<u><u>\$ 503,043.58</u></u>

Assessment fees current month	\$	2,561.47
Assessment fees YTD	\$	140,002.13
Assessment fees outstanding		42,005.52

**TREASURER NOTES**

6110.01 Legal	\$2,931.91
6190.01 Gravel	\$4,494.17
6190.02 Road Maintenance/Repairs	\$1,602.81
6250 Taxes-Real Estate	\$2,451.66
Wells Fargo - Deposit	\$117,103.75
Wells Fargo -Checking	\$36,546.08
Wells Fargo - Reward Fund	\$1,524.26
Wells Fargo - Contingency Fund	
Ranch House	\$100,000.00
Emergency Fund	\$143,987.79
Total	<u>\$399,161.88</u>