

**TREASURER'S NARRATIVE REPORT  
FISCAL YEAR 2015-2016**

**MONTH: *November, 2015*** (see spreadsheet for detailed income, expenses and bank balances)

Income: \$3,383.56

Expenses: \$22,514.09

Bank Balance as of November 14, 2015 = \$246,612.93

**Significant Expenses for November 2015**

6250 - Taxes-Real Estate - \$3109.24 -property taxes from McKinley and Cibola Counties

6110.01 - Legal Cassutt - \$2,870.46- multiple foreclosure and lien issues

6191.01 - Gravel - \$9,375.98 - gravel bill from Grants Well Service

**Subaccounts Over Budget**

6070.06- Kubota Maintenance- over \$97.96- necessary repairs

6250- Taxes-Real Estate- over \$109.24- higher taxes than expected

6260- Taxes-Income - over \$11,757.00 - taxes on foreclosed properties

6100- Insurance-Liability/Bond - over \$336.00- increased liability assessments

6150- Operating Supplies - over \$191.38 - walkie talkies and key reorder

6105- Interest Expense - over \$7.73- tax penalty-late filing by bookkeeper, not budgeted

**COLLECTIONS: *November 2015***

Incoming Association Dues received - \$2,152.82

YTD collections for prior years going back to 2008 amounts to \$821.48

\$13,791.73 still owed for prior years.

Association Dues owed for current year - \$50,723.60

Respectfully submitted:  
Nancy Ramm, Treasurer

(TreasurerreptNov2015Narrative.docx)