

**TREASURER'S NARRATIVE REPORT  
FISCAL YEAR 2014-2015**

**MONTH: *November, 2014*** (see spreadsheet for detailed income, expenses and bank balances)

Income: \$3,677.91

Expenses: \$9,794.42

Bank Balance as of December 14, 2014 = \$220,424.71

**Significant Expenses for November 2014**

- **6250** Taxes, Real Estate - \$3,121.34 - Taxes McKinley and Cibola County for Common Lands
- **6110.01** Legal, Cassutt, Hays - \$1,264.56 - lawyer working foreclosure issues
- **6311.02** Dyed Diesel - \$1,514.20 - Holstein Oil filled up tank for winter
- **6190.01** Gravel - \$1955.89 - Justin's Earthworks - Black Bear Road
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**Subaccounts Over Budget**

- **6100** Insurance-Liability & Bond - over \$184.00- 2014-2015 Budget underestimated change in annual fee
- **6300** Mileage Employees - over \$50.40 - no money budgeted for this subaccount- mileage paid for delivering legal documents
- **6250** Taxes, Real Estate - over \$763.78 - taxes greater than planned (possibly due to foreclosed properties)
- **6260** Taxes, Income - over \$1,651.00 - Higher taxes due to sale of foreclosed property
- **6030** Bad Debt - over by \$3,030.00 - auditor required that we increase the Bad Debt amount
- **6090** Insurance, Worker's Comp - over \$131.00 -greater number of hours than planned
- **6100** Insurance, Liability & Bond - over \$184.00- higher premium than expected

**COLLECTIONS: *November 2014***

Incoming Association Dues received - \$ 2,506.57

YTD collections for prior years going back to 2008 amounts to \$752.98  
\$16,313.59 still owed for prior years.

Respectfully submitted:  
Nancy Ramm, Treasurer