

	May 30, 2020	Actual	Budget	Difference
<b>INFLOWS</b>				
	5009 <b>Assessment Fees 170,890</b>	170,640.83	170,890.00	(249.17)
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	2,070.00		2,070.00
	5915 Key Income	157.91		157.91
	5920 Donations	22.00		22.00
	5930 Finance Charges	2,045.29		2,045.29
<b>TOTAL INFLOWS</b>		<b>174,936.03</b>	<b>170,890.00</b>	<b>4,046.03</b>
<b>OUTFLOWS</b>				
<b>Board</b>				
	6050 Annual Meeting	10.00	825.00	(815.00)
	6103 Insurance-Directors & Officers	4,738.14	3,200.00	1,538.14
	6140 Office Supplies & Exp	1,082.90	1,300.00	(217.10)
	6160 Postage	680.45	1,200.00	(519.55)
	6215 Subscriptions and Dues	-	11.00	(11.00)
	6290 Mileage - Board Members	-	200.00	(200.00)
	<b>TOTAL</b>		<b>6,736.00</b>	<b>(224.51)</b>
<b>Communications</b>				
	6130 Newsletter	700.27	800.00	(99.73)
	6170 Website	528.50	425.00	103.50
	<b>TOTAL</b>		<b>1,225.00</b>	<b>3.77</b>
<b>Financial</b>				
	6010 Accounting	11,889.41	12,500.00	(610.59)
	6020 Audit	-	-	-
	6030 Bad Debts	-	1,600.00	(1,600.00)
	6250 Taxes - Real Estate	1,839.90	3,000.00	(1,160.10)
	6260 Taxes - Income	2,761.00	3,000.00	(239.00)
	<b>TOTAL</b>		<b>20,100.00</b>	<b>(3,609.69)</b>
<b>Legal</b>				
	6110 Legal	346.86	500.00	(153.14)
	6110.01 Legal - Casutt	3,136.79	10,000.00	(6,863.21)
	6111 Lien & Notary Fees	75.00	500.00	(425.00)
	<b>TOTAL</b>		<b>11,000.00</b>	<b>(7,441.35)</b>
<b>RANCH OPERATIONS</b>				
<b>Insurance</b>				
	6090 Insurance - Workers Comp	681.00	1,500.00	(819.00)
	6100 Insurance - Liability & Bond	13,158.00	12,500.00	658.00
	<b>TOTAL</b>		<b>14,000.00</b>	<b>(161.00)</b>
<b>Employee Wages &amp; Taxes</b>				
	6310 <b>Wages</b>			
	6310.01 Grader Time (\$4,900)	-	1,000.00	(1,000.00)
	6310.02 Brushhog Time	-	200.00	(200.00)

	6310.03 Snowplow (\$2,500)	1,520.00	1,500.00	20.00
	6310.04 Supervisor	-		-
	6310.06 Sanitation & Janitorial	1,080.00	2,000.00	(920.00)
	6310.07 Ranch Hand (\$5,000)	2,422.27	4,000.00	(1,577.73)
	6310.08 Dump Truck Maintenance	-	-	-
	6310.09 F550 Truck Maintenance	70.00		70.00
	6310.1 Grader Maintenance	-	-	-
	6310.11 Kubota Maintenance	-	-	-
<b>Taxes</b>				
	6220 Taxes - FICA	396.29	730.00	(333.71)
	6230 Taxes - Federal Unemployment	31.08	60.00	(28.92)
	6240 Taxes - State Unemployment	17.10	40.00	(22.90)
	6300 Mileage - Foreman & Employees	-	-	-
	<b>TOTAL</b>		<b>9,530.00</b>	<b>(3,993.26)</b>
<b>Buildings &amp; Commons</b>				
	6150 Operating Supplies	1,684.85	550.00	1,134.85
	6180 Commons	-		-
	6180.01 Ranch House	878.93	2,500.00	(1,621.07)
	6180.02 Bath House	222.93	1,000.00	(777.07)
	6180.06 Building Equipment / Electrical	-	3,000.00	(3,000.00)
	6181 Land Maintenance & Repairs	1,514.84	2,000.00	(485.16)
	6181.01 Forest Fire Mitigation	32,739.92	35,000.00	(2,260.08)
	6200 Sanitation & Janitorial Supplies(W-9) (\$	-	300.00	(300.00)
	<b>TOTAL</b>		<b>44,350.00</b>	<b>(7,308.53)</b>
<b>Equipment Maint. &amp; Repairs</b>				
	6070.01 Dump Truck	-	500.00	(500.00)
	6070.02 Grader	1,672.21	2,000.00	(327.79)
	6070.03 Pick Up	423.21	900.00	(476.79)
	6070.04 Tractor	-		-
	6070.05 Other	-	300.00	(300.00)
	6070.06 Kubota	-	2,000.00	(2,000.00)
	<b>TOTAL</b>	2,095.42	<b>5,700.00</b>	<b>(3,604.58)</b>
<b>FUEL</b>				
	6311.01 Gasoline	207.58	1,500.00	(1,292.42)
	6311.02 Dyed Diesel	1,239.02	2,000.00	(760.98)
	6312.01 Oil & Grease	-	200.00	(200.00)
	<b>TOTAL</b>		<b>3,700.00</b>	<b>(2,253.40)</b>
<b>ROADS</b>				
	6190.01 Gravel	57,441.04	55,000.00	2,441.04
	6190.02 Road Maintenance & Repairs	23,334.39	25,000.00	(1,665.61)
	<b>TOTAL</b>		<b>80,000.00</b>	<b>775.43</b>
<b>UTILITIES</b>				
	6270 Telephone	614.92	700.00	(85.08)
	6280 Electric & Propane	2,047.60	2,000.00	47.60
	6285 Internet	-		-
	<b>TOTAL</b>		<b>2,700.00</b>	<b>(37.48)</b>
<b>NOTES PAYABLE</b>				
	1110 Heavy Equipment	-		-
	6105 Interest Expense	-		-
	<b>TOTAL</b>			
6315	Contingency Fund			
<b>Total Outflows</b>		<b>173,281.82</b>	<b>199,041.00</b>	<b>(27,854.60)</b>

Timberlake Ranch Landowners' Association

Fiscal Year July 1, 2019-June 30, 2020

Revenue & Expenses as of May 30, 2020

	May-20	YTD 2019*2020	Prior YTD 2018*2019
<b>Revenues:</b>			
Assessment Fees		170,640.83	169,970.00
Guest Member Donations	230.00	2,070.00	1,897.50
Key Income	5.15	157.91	67.00
Donations		22.00	
Finance Charges	146.49	2,045.29	2,355.95
<b>Income from Operations</b>	<b>381.64</b>	<b>174,936.03</b>	<b>174,290.45</b>
<b>Expense:</b>			
6010 Accounting	1,024.22	11,889.41	10,865.57
6020 Audit			2,687.50
6030 Bad Debts			
6040 Culverts- Driveways			
6050 Annual Meeting		10.00	
6070 <u>Heavy Equipment Maintenance &amp; Repairs</u>			
6070.01 Dump Truck			
6070.02 Grader		1,672.21	
6070.03 Pick Up		423.21	241.43
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota			590.70
6090 Insurance - Workers Comp		681.00	639.00
6100 Insurance - Liability		13,158.00	12,410.00
6103 Insurance-Directors & Officers		4,738.14	3,193.09
6105 Interest			
6110 Legal		346.86	(1,292.42)
6110.01 Legal-Cassutt, Hays	2,369.47	3,136.79	3,392.75
6111 Lien & Notary fees	(50.00)	75.00	631.70
6120 Meetings & Socials			
6130 Newsletter		700.27	796.73
6140 Office Supplies & Exp.		1,082.90	1,246.42
6150 Operating Supplies		1,684.85	
6160 Postage		680.45	991.81
6170 Website		528.50	428.05
6180 Commons			
6180.01 Ranch House/Community Ctr	126.00	878.93	100.00
6180.02 Bath House		222.93	
6180.06 Equipment Building / Electrical			
6181 Common Land Maintenance/Repairs		1,514.84	2,566.19
6181.01 Forest Fire Mitgation	46.17	32,739.92	
6190 Road Maintenance/Repairs			
6190.01 Gravel	12,306.93	57,441.04	12,127.60
6190.02 Road Maintenance/Repairs	1,653.00	23,334.39	19,692.72
6200 Sanitation & Janitorial-Supplies			173.30

6215 Subs & Dues			
6220 Taxes - FICA	58.91	396.29	455.95
6230 Taxes - Federal Unemployment	4.62	31.08	35.76
6240 Taxes - State Unemployment	2.54	17.10	19.69
6250 Taxes - Real Estate		1,839.90	2,162.21
6260 Taxes - Income		2,761.00	4,831.40
6270 Telephone	58.49	614.92	660.10
6280 Utilities	325.25	2,047.60	1,942.90
6285 Internet			256.88
6290 Mileage - Board Members			
6300 Mileage - Employee			
6310 Wages			
6310.01 Grader Time			
6310.02 Brushhog Time			
6310.03 Snowplow		1,520.00	2,400.00
6310.04 Supervisor			
6310.06 Sanitation/Janitorial Wages	30.00	1,080.00	1,440.00
6310.07 Ranch Hand	740.00	2,422.27	2,040.00
6310.08 Dump Truck Maintenance			
6310.09 F550 Truck Maintenance		70.00	80.00
6310.1 Grader Maintenance			
6310.11 Kubota Maintenance			
6311 Fuel			
6311.01 Gasoline	48.86	207.58	541.76
6311.02 Dyed Diesel		1,239.02	1,103.30
6312.01 Oil & Grease			
7025 Settlement Charges			
8020 Gain/Loss on sale	(1,500.00)	(3,816.64)	(3,216.47)
Total Expenses	17,244.46	167,369.76	86,235.62
Depreciation Expense	548.00	6,028.00	5,075.14
Interest Income	(3.30)	(65.78)	(69.72)
Total non-operating	544.70	5,962.22	5,005.42
Excess revenue over expenses	(17,407.52)	1,604.05	83,049.41

**Timberlake Ranch Landowners' Association**

**As of May 2020**

**ASSETS**

**Current Assets**

Wells Fargo - Deposit	124,916.81
Wells Fargo - Operating	34,375.89
Wells Fargo - Reward Fund	1,524.88
Wells Fargo - Savings Account	110,903.40

Accounts Receivable 17/18	389.12
Accounts Receivable 18/19	1,462.10
Accounts Receivable 19/20	6,885.17
Accounts Receivable 20/21	(2,494.67)
Allowance for Doubtful accts	(1,523.91)

Total Current Assets		\$ 276,438.79
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**Property and Equipment**

Land	37,973.00
R301324 property	19,809.20
Buildings	121,731.40
Pavilion	6,684.38
Leasehold Improvements	40,129.49
Heavy Equipment	210,173.44
Lawn / Outside Equipment	37,971.81
Office Equipment	20,751.45
Accum. Depr - Buildings	(49,861.95)
Accum. Depr - Pavilion	(3,374.34)
Accum. Depr - Leasehold Imp	(482.46)
Accum. Depr - Heavy Equipment	(210,173.44)
Accum. Depr - Lawn Equipment	(25,470.30)
Accum. Depr - Office Equipment	(18,668.71)

Total Property and Equipment	187,192.97
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<b><u>Total Assets</u></b>	<b><u>\$ 463,631.76</u></b>
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**LIABILITIES AND CAPITAL**

**Current Liabilities**

Federal Taxes Payable	117.82
State Withholding Payable	6.73
Federal Unemployment	17.36
State Unemployment	4.75
Gross Receipts Tax Payable	1.14

Total Current Liabilities		147.80
Total Liabilities	\$	147.80

**Capital**

Fund Balance - Unrestricted	461,879.91	
Net Income	1,604.05	<u>463,483.96</u>
Total Capital		<u>463,483.96</u>
Total Liabilities & Capital		<u><u>\$ 463,631.76</u></u>

**Treasurer's Notes**

Wells Fargo - Deposit	124,916.81
Wells Fargo - Operating	34,375.89
Wells Fargo - Reward Fund	1,524.88
Wells Fargo - Contingence fund	
Ranch House	\$ 66,800.00
Road Emergency	\$ 44,103.40
	<u>271,720.98</u>

**Assessment fees**

Prior Years 17/18	389.12
Last Year 18/19	1,462.10
This year outstanding	6,885.17
	<u>8,736.39</u>

**Significant Accounts for May**

6110.01 Legal-Cassutt, Hays	2,369.47
6190.01 Gravel	12,306.93
6190.02 Road Maint/Repairs	1,653.00
1108 Leasehold Improvement	33,197.49
(Ranch house porch)	