

March 31,2022	Actual	Budget	Difference	
<b>INFLOWS</b>				
5009	<b>Assessment Fees 170,890</b>	170,890.00	170,890.00	-
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,495.00		1,495.00
	5915 Key Income	124.12		124.12
	5920 Donations	155.00		155.00
	5930 Finance Charges	1,868.99		<u>1,868.99</u>
<b>TOTAL INFLOWS</b>		<b>174,533.11</b>	<b>170,890.00</b>	<b>3,643.11</b>

**OUTFLOWS**

**Board**

6050	Annual Meeting	(24.00)	900.00	(924.00)
6103	Insurance-Directors & Officers	5,868.08	5,800.00	68.08
6140	Office Supplies & Exp	566.17	1,500.00	(933.83)
6160	Postage	49.80	2,000.00	(1,950.20)
6215	Subscriptions and Dues	10.00	11.00	(1.00)
6290	Mileage - Board Members	-	<u>300.00</u>	<u>(300.00)</u>
<b>TOTAL</b>			<b>10,511.00</b>	<b>(4,040.95)</b>

**Communications**

6130	Newsletter	-	600.00	(600.00)
6170	Website	500.00	<u>500.00</u>	<u>-</u>
<b>TOTAL</b>			<b>1,100.00</b>	<b>(600.00)</b>

**Financial**

6010	Accounting	9,884.57	13,000.00	(3,115.43)
6020	Audit	2,912.63	3,500.00	(587.37)
6030	Bad Debts	-	1,600.00	(1,600.00)
6250	Taxes - Real Estate	2,500.62	3,000.00	(499.38)
6260	Taxes - Income	2,405.00	<u>1,500.00</u>	<u>905.00</u>
<b>TOTAL</b>			<b>22,600.00</b>	<b>(4,897.18)</b>

**Legal**

6110	Legal	-	800.00	(800.00)
6110.01	Legal - Casutt	1,331.18	4,000.00	(2,668.82)
6111	Lien & Notary Fees	-	<u>500.00</u>	<u>(500.00)</u>
<b>TOTAL</b>			<b>5,300.00</b>	<b>(3,968.82)</b>

**RANCH OPERATIONS**

**Insurance**

6090	Insurance - Workers Comp	855.00	1,500.00	(645.00)
6100	Insurance - Liability & Bond	13,852.00	<u>14,000.00</u>	<u>(148.00)</u>
<b>TOTAL</b>			<b>15,500.00</b>	<b>(793.00)</b>

**Employee Wages & Taxes**

6310	<b>Wages</b>			
6310.01	Grader Time (\$4,900)	120.00	250.00	(130.00)
6310.02	Brushhog Time	-	250.00	(250.00)
6310.03	Snowplow (\$2,500)	-	250.00	(250.00)
6310.04	Supervisor	-		-
6310.06	Sanitation & Janitorial	150.00	500.00	(350.00)
6310.07	Ranch Hand (\$5,000)	2,270.80	4,000.00	(1,729.20)
6310.08	Dump Truck Maintenance	-		-
6310.09	F550 Truck Maint.	100.00	100.00	-

	6310.1 Grader Maintenance	190.00	100.00	90.00
	6310.11 Kubota Maintenance	-	100.00	(100.00)
<b>Taxes</b>				-
	6220 Taxes - FICA	205.10	600.00	(394.90)
	6230 Taxes - Federal Unemployment	16.08	60.00	(43.92)
	6240 Taxes - State Unemployment	8.85	40.00	(31.15)
	6300 Mileage - Foreman & Employees	153.38	-	<u>153.38</u>
<b>TOTAL</b>			<b>6,250.00</b>	<b>(3,035.79)</b>
<b>Buildings &amp; Commons</b>				
	6150 Operating Supplies	-	150.00	(150.00)
	6180 Commons	-		-
	6180.01 Ranch House	-	2,500.00	(2,500.00)
	6180.02 Bath House	1,102.50	1,500.00	(397.50)
	6180.06 Building Equipment / Electrical	-	5,000.00	(5,000.00)
	6181 Land Maintenance & Repairs	1,564.92	3,000.00	(1,435.08)
	6181.01 Forest Fire Mitgation	5,150.00	5,000.00	150.00
	6200 Sanitation & Janitorial Supplies(W-9) (\$	-	<u>300.00</u>	<u>(300.00)</u>
<b>TOTAL</b>			<b>17,450.00</b>	<b>(9,632.58)</b>
<b>Equipment Maint. &amp; Repairs</b>				
	6070.01 Dump Truck	-		-
	6070.02 Grader	2,139.80	2,000.00	139.80
	6070.03 Pick Up	261.20	900.00	(638.80)
	6070.04 Tractor	-		-
	6070.05 Other	-	300.00	(300.00)
	6070.06 Kubota	1,197.23	<u>1,500.00</u>	<u>(302.77)</u>
<b>TOTAL</b>			<b>4,700.00</b>	<b>(1,101.77)</b>
<b>FUEL</b>				
	6311.01 Gasoline	360.42	500.00	(139.58)
	6311.02 Dyed Diesel	944.76	1,500.00	(555.24)
	6312.01 Oil & Grease	-	<u>200.00</u>	<u>(200.00)</u>
<b>TOTAL</b>			<b>2,200.00</b>	<b>(894.82)</b>
<b>ROADS</b>				
	6190.01 Gravel	80,729.89	80,000.00	729.89
	6190.02 Road Maintenance & Repairs	13,494.92	20,000.00	(6,505.08)
<b>TOTAL</b>			<b>100,000.00</b>	<b>(5,775.19)</b>
<b>UTILITIES</b>				
	6270 Telephone	602.98	700.00	(97.02)
	6280 Electric & Propane	1,773.47	2,500.00	(726.53)
6285	Internet	-		-
<b>TOTAL</b>			<b>3,200.00</b>	<b>(823.55)</b>
<b>NOTES PAYABLE</b>				
	1110	-		-
	6105 Interest Expense	-		-
<b>TOTAL</b>				
<b>Total Outflows</b>		<b>153,247.35</b>	<b>188,811.00</b>	<b>(35,563.65)</b>

Timberlake Ranch Landowners' Association  
 Fiscal Year July 1, 2021-June 30, 2022  
 Revenue & Expenses as of March 31, 2022

		YTD	Prior YTD
	Mar-22	2021*2022	2020*2021
<b><u>Revenues:</u></b>			
Assessment Fees	-	170,890.00	170,545.00
Guest Member Donations	-	1,495.00	2,300.00
Key Income	10.30	124.12	102.15
Donations	-	155.00	
Finance Charges	223.18	1,868.99	1,668.54
Income from Operations	233.48	174,533.11	174,615.69
<b><u>Expense:</u></b>			
6010 Accounting	1,024.22	9,884.57	9,960.87
6020 Audit		2,912.63	
6030 Bad Debts			
6040 Culverts- Driveways			
6050 Annual Meeting		(24.00)	
6070 <u>Heavy Equipment Maintenance &amp; Repairs</u>			
6070.01 Dump Truck			
6070.02 Grader		2,139.80	1,748.51
6070.03 Pick Up	261.20	261.20	326.00
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota	230.70	1,197.23	1,163.74
6090 Insurance - Workers Comp		855.00	514.00
6100 Insurance - Liability		13,852.00	13,267.00
6103 Insurance-Directors & Officers		5,868.08	5,790.83
6105 Interest			
6110 Legal			
6110.01 Legal-Cassutt, Hays		1,331.18	(613.59)
6111 Lien & Notary fees			25.00
6120 Meetings & Socials			
6130 Newsletter			735.23
6140 Office Supplies & Exp.	0.08	566.17	480.52
6150 Operating Supplies			
6160 Postage	(2.50)	49.80	18.00
6170 Website	200.00	500.00	553.05
6180 Commons			
6180.01 Ranch House/Community Ctr			1,580.97
6180.02 Bath House		1,102.50	780.00
6180.06 Equipment Building / Electrical			
6181 Common Land Maintenance/Repairs		1,564.92	978.48
6181.01 Forest Fire Mitgation		5,150.00	3,933.65
6190 Road Maintenance/Repairs		1,395.00	
6190.01 Gravel		80,729.89	80,777.11
6190.02 Road Maintenance/Repairs		13,494.92	7,606.55
6200 Sanitation & Janitorial-Supplies			97.37
6215 Subs & Dues		10.00	10.00
6220 Taxes - FICA		205.10	289.17
6230 Taxes - Federal Unemployment		16.08	22.68
6240 Taxes - State Unemployment		8.85	12.44
6250 Taxes - Real Estate		2,500.62	929.22
6260 Taxes - Income		2,405.00	1,433.00

6270 Telephone	64.66	602.98	586.42
6280 Utilities	158.72	1,773.47	2,188.74
6285 Internet			
6290 Mileage - Board Members			
6300 Mileage - Employee		153.38	
6310 <u>Wages</u>			
6310.01 Grader Time		120.00	
6310.02 Brushhog Time			
6310.03 Snowplow			100.00
6310.04 Supervisor			
6310.06 Sanitation/Janitorial Wages		150.00	
6310.07 Ranch Hand		2,270.80	3,600.00
6310.08 Dump Truck Maintenance		-	
6310.09 F550 Truck Maintenance		100.00	80.00
6310.1 Grader Maintenance		190.00	
6310.11 Kubota Maintenance			
6311 Fuel			
6311.01 Gasoline		360.42	242.91
6311.02 Dyed Diesel		944.76	750.95
6312.01 Oil & Grease			
7025 Settlement Charges			
8020 Gain/Loss on sale			(6,065.19)
Total Expenses	1,937.08	154,642.35	133,903.63
Depreciation Expense	815.10	7,465.54	4,706.01
Interest Income	(0.39)	(4.21)	(5.86)
Total non-operating	814.71	7,461.33	4,700.15
Excess revenue over expenses	(2,518.31)	12,429.43	36,011.91

Timberlake Ranch Landowners' Association  
As of March 2022

**ASSETS**

**Current Assets**

Wells Fargo - Deposit	102,369.67
Wells Fargo - Operating	36,113.86
Wells Fargo - Reward Fund	1,525.16
Wells Fargo - Savings Account	44,917.33

Accounts Receivable 19/20	286.38
Accounts Receivable 20/21	1,340.09
Accounts Receivable 21/22	12,447.31
Accounts Receivable 22/23	(2,403.11)
Allowance for Doubtful accts	<u>(1,436.56)</u>
Total Current Assets	

\$ 195,160.13

**Property and Equipment**

Land	37,973.00
Property	19,809.20
Buildings	121,731.40
Pavilion	6,684.38
Leasehold Improvements	152,817.60
Heavy Equipment	210,173.44
Lawn / Outside Equipment	45,809.55
Office Equipment	20,751.45
Accum. Depr - Buildings	(55,719.89)
Accum. Depr - Pavilion	(4,097.26)
Accum. Depr - Leasehold Imp	(3,468.11)
Accum. Depr - Heavy Equipment	(210,173.44)
Accum. Depr - Lawn Equipment	(29,372.20)
Accum. Depr - Office Equipment	<u>(20,048.02)</u>

Total Property and Equipment

292,871.10

**Total Assets**

\$ 488,031.23

**LIABILITIES AND CAPITAL**

**Current Liabilities**

Federal Taxes Payable	-
State Withholding Payable	3.23
Federal Unemployment	4.40
State Unemployment	2.41
Gross Receipts Tax Payable	0.70

Total Current Liabilities

10.74

Total Liabilities

\$ 10.74

**Capital**

Fund Balance - Unrestricted	475,591.06	
Net Income	12,429.43	<u>488,020.49</u>
Total Capital		<u>\$ 488,031.23</u>
Total Liabilities & Capital		

Wells Fargo - Deposit	102,369.67	
Wells Fargo - Operating	36,113.86	
Wells Fargo - Reward Fund	1,525.16	
Wells Fargo - Savings Account		
<b>Road Repair fund</b>	<u>44,917.33</u>	
	<u>184,926.02</u>	

Accounts Receivable 19/20	286.38	
Accounts Receivable 20/21	1,340.09	
Accounts Receivable 21/22	<u>12,447.31</u>	
	<u>14,073.78</u>	