

MARCH 31, 2021		Actual	Budget	Difference
<b>INFLOWS</b>				
	5009 <b>Assessment Fees 170,890</b>	170,545.00	170,890.00	(345.00)
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	2,300.00		2,300.00
	5915 Key Income	102.15		102.15
	5920 Donations	-		-
	5930 Finance Charges	1,668.54		1,668.54
<b>TOTAL INFLOWS</b>		<b>174,615.69</b>	<b>170,890.00</b>	<b>3,725.69</b>
<b>OUTFLOWS</b>				
<b>Board</b>				
	6050 Annual Meeting	-	825.00	(825.00)
	6103 Insurance-Directors & Officers	5,790.83	5,000.00	790.83
	6140 Office Supplies & Exp	480.52	2,000.00	(1,519.48)
	6160 Postage	18.00	2,000.00	(1,982.00)
	6215 Subscriptions and Dues	10.00	11.00	(1.00)
	6290 Mileage - Board Members	-	300.00	(300.00)
	<b>TOTAL</b>		<b>10,136.00</b>	<b>(3,836.65)</b>
<b>Communications</b>				
	6130 Newsletter	735.23	600.00	135.23
	6170 Website	553.05	500.00	53.05
	<b>TOTAL</b>		<b>1,100.00</b>	<b>188.28</b>
<b>Financial</b>				
	6010 Accounting	9,960.87	12,500.00	(2,539.13)
	6020 Audit	-	3,500.00	(3,500.00)
	6030 Bad Debts	-	1,600.00	(1,600.00)
	6250 Taxes - Real Estate	2,250.44	4,000.00	(1,749.56)
	6260 Taxes - Income	1,433.00	3,000.00	(1,567.00)
	<b>TOTAL</b>		<b>24,600.00</b>	<b>(10,955.69)</b>
<b>Legal</b>				
	6110 Legal	-	800.00	(800.00)
	6110.01 Legal - Casutt	-	7,000.00	(7,000.00)
	6111 Lien & Notary Fees	25.00	500.00	(475.00)
	<b>TOTAL</b>		<b>8,300.00</b>	<b>(8,275.00)</b>
<b>RANCH OPERATIONS</b>				
<b>Insurance</b>				
	6090 Insurance - Workers Comp	514.00	1,500.00	(986.00)
	6100 Insurance - Liability & Bond	13,267.00	14,000.00	(733.00)
	<b>TOTAL</b>		<b>15,500.00</b>	<b>(1,719.00)</b>
<b>Employee Wages &amp; Taxes</b>				
	6310 <b>Wages</b>			
	6310.01 Grader Time (\$4,900)	-	1,000.00	(1,000.00)
	6310.02 Brushhog Time	-	1,000.00	(1,000.00)
	6310.03 Snowplow (\$2,500)	-	1,000.00	(1,000.00)

	6310.04 Supervisor	-	-	-
	6310.06 Sanitation & Janitorial	-	2,000.00	(2,000.00)
	6310.07 Ranch Hand (\$5,000)	3,700.00	2,500.00	1,200.00
	6310.08 Dump Truck Maintenance	-	-	-
	6310.09 F550 Truck Maint.	80.00	100.00	(20.00)
	6310.1 Grader Maintenance	-	100.00	(100.00)
	6310.11 Kubota Maintenance	-	100.00	(100.00)
<b>Taxes</b>				-
	6220 Taxes - FICA	289.17	600.00	(310.83)
	6230 Taxes - Federal Unemployment	22.68	60.00	(37.32)
	6240 Taxes - State Unemployment	12.44	40.00	(27.56)
	6300 Mileage - Foreman & Employees	-	-	-
<b>TOTAL</b>			<b>8,500.00</b>	<b>(4,395.71)</b>
<b>Buildings &amp; Commons</b>				
	6150 Operating Supplies	-	150.00	(150.00)
	6180 Commons	-	-	-
	6180.01 Ranch House	1,580.97	2,500.00	(919.03)
	6180.02 Bath House	780.00	2,500.00	(1,720.00)
	6180.06 Building Equipment / Electrical	-	2,500.00	(2,500.00)
	6181 Land Maintenance & Repairs	978.48	2,500.00	(1,521.52)
	6181.01 Forest Fire Mitgation	3,933.65	5,000.00	(1,066.35)
	6200 Sanitation & Janitorial Supplies(W-9) (\$1	97.37	300.00	(202.63)
<b>TOTAL</b>			<b>15,450.00</b>	<b>(8,079.53)</b>
<b>Equipment Maint. &amp; Repairs</b>				
	6070.01 Dump Truck	-	-	-
	6070.02 Grader	1,748.51	1,000.00	748.51
	6070.03 Pick Up	326.00	900.00	(574.00)
	6070.04 Tractor	-	-	-
	6070.05 Other	-	300.00	(300.00)
	6070.06 Kubota	1,163.74	1,500.00	(336.26)
<b>TOTAL</b>			<b>3,700.00</b>	<b>(461.75)</b>
<b>FUEL</b>				
	6311.01 Gasoline	242.91	800.00	(557.09)
	6311.02 Dyed Diesel	750.95	1,500.00	(749.05)
	6312.01 Oil & Grease	-	200.00	(200.00)
<b>TOTAL</b>			<b>2,500.00</b>	<b>(1,506.14)</b>
<b>ROADS</b>				
	6190.01 Gravel	80,777.11	65,000.00	15,777.11
	6190.02 Road Maintenance & Repairs	7,606.55	25,000.00	(17,393.45)
<b>TOTAL</b>			<b>90,000.00</b>	<b>(1,616.34)</b>
<b>UTILITIES</b>				
	6270 Telephone	586.42	700.00	(113.58)
	6280 Electric & Propane	2,188.74	2,500.00	(311.26)
6285	Internet	-	-	-
<b>TOTAL</b>			<b>3,200.00</b>	<b>(424.84)</b>
<b>NOTES PAYABLE</b>				
	1110	-	-	-
	6105 Interest Expense	-	-	-
<b>TOTAL</b>				
<b>Total Outflows</b>		<b>141,903.63</b>	<b>182,986.00</b>	<b>(41,082.37)</b>

Timberlake Ranch Landowners' Association  
 Fiscal Year July 1, 2020-June 30, 2021  
 Revenue & Expenses as of March 31,2021

		YTD	Prior
	Mar-21	2020*2021	2019*2020
<b><u>Revenues:</u></b>			
Assessment Fees	-	170,545.00	170,640.83
Guest Member Donations	115.00	2,300.00	1,840.00
Key Income	36.08	102.15	152.76
Donations	-		22.00
Finance Charges	146.02	1,668.54	1,720.84
Income from Operations	297.10	174,615.69	174,376.43
<b><u>Expense:</u></b>			
6010 Accounting	1,024.22	9,960.87	9,842.16
6020 Audit			
6030 Bad Debts			
6040 Culverts- Driveways			
6050 Annual Meeting			10.00
6070 <u>Heavy Equipment Maintenance &amp; Repairs</u>			
6070.01 Dump Truck			
6070.02 Grader		1,748.51	1,672.21
6070.03 Pick Up		326.00	423.21
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota		1,163.74	
6090 Insurance - Workers Comp		514.00	681.00
6100 Insurance - Liability		13,267.00	13,158.00
6103 Insurance-Directors & Officers		5,790.83	4,738.14
6105 Interest			
6110 Legal			346.86
6110.01 Legal-Cassutt, Hays			(1,889.51)
6111 Lien & Notary fees		25.00	100.00
6120 Meetings & Socials			
6130 Newsletter	200.00	735.23	500.27
6140 Office Supplies & Exp.		480.52	821.90
6150 Operating Supplies			1,684.85
6160 Postage	(10.00)	18.00	278.95
6170 Website	200.00	553.05	528.50
6180 Commons			
6180.01 Ranch House/Community Ctr	1,057.50	1,580.97	579.70
6180.02 Bath House		780.00	101.47
6180.06 Equipment Building / Electricial			
6181 Common Land Maintenance/Repairs		978.48	1,514.84
6181.01 Forest Fire Mitgation		3,933.65	32,693.75
6190 Road Maintenance/Repairs			
6190.01 Gravel		80,777.11	45,134.11
6190.02 Road Maintenance/Repairs		7,606.55	21,681.39
6200 Sanitation & Janitorial-Supplies		97.37	
6215 Subs & Dues		10.00	

6220	Taxes - FICA		289.17	286.89
6230	Taxes - Federal Unemployment		22.68	22.50
6240	Taxes - State Unemployment		12.44	12.38
6250	Taxes - Real Estate		2,250.44	1,839.90
6260	Taxes - Income		1,433.00	2,761.00
6270	Telephone	139.01	586.42	476.10
6280	Utilities	276.70	2,188.74	1,722.35
6285	Internet			
6290	Mileage - Board Members			
6300	Mileage - Employee			
6310	<u>Wages</u>			
6310.01	Grader Time			
6310.02	Brushhog Time			
6310.03	Snowplow			1,340.00
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages			1,050.00
6310.07	Ranch Hand		3,700.00	1,290.00
6310.08	Dump Truck Maintenance			
6310.09	F550 Truck Maintenance		80.00	70.00
6310.1	Grader Maintenance			
6310.11	Kubota Maintenance			
6311	<u>Fuel</u>			
6311.01	Gasoline	-	242.91	158.72
6311.02	Dyed Diesel		750.95	1,239.02
6312.01	Oil & Grease			
7025	Settlement Charges			
8020	Gain/Loss on sale		(8,000.00)	(2,316.64)
	Total Expenses		<hr/> 2,887.43	<hr/> 133,903.63
				<hr/> 144,554.02
	Depreciation Expense	472.67	4,706.01	4,932.00
	Interest Income	(0.56)	(5.86)	(58.91)
	Total non-operating	<hr/> 472.11	<hr/> 4,700.15	<hr/> 4,873.09
	Excess revenue over expenses	<hr/> (3,062.44)	<hr/> 36,011.91	<hr/> 24,949.32

Timberlake Ranch Landowners' Association

As of March 2021

**ASSETS**

**Current Assets**

Wells Fargo - Deposit	117,052.82
Wells Fargo - Operating	46,279.05
Wells Fargo - Reward Fund	1,525.01
Wells Fargo - Savings Account	64,911.61

Accounts Receivable 17/18	125.75
Accounts Receivable 18/19	281.15
Accounts Receivable 19/20	1,511.84
Accounts Receivable 20/21	7,530.42
Accounts Receivable 21/22	(3,255.45)
Accounts Receivable 22/23	(176.94)
Allowance for Doubtful accts	<u>(1,485.73)</u>

Total Current Assets \$ 234,299.53

**Property and Equipment**

Land	37,973.00
R301324 property	19,809.20
Buildings	121,731.40
Pavilion	6,684.38
Leasehold Improvements	115,839.97
Heavy Equipment	210,173.44
Lawn / Outside Equipment	37,971.81
Office Equipment	20,751.45
Accum. Depr - Buildings	(52,524.65)
Accum. Depr - Pavilion	(3,702.94)
Accum. Depr - Leasehold Imp	(628.66)
Accum. Depr - Heavy Equipment	(210,173.44)
Accum. Depr - Lawn Equipment	(26,708.56)
Accum. Depr - Office Equipment	<u>(19,546.96)</u>

Total Property and Equipment 257,649.44

**Total Assets**

\$ 491,948.97

**LIABILITIES AND CAPITAL**

**Current Liabilities**

Federal Taxes Payable	-
State Withholding Payable	-
Federal Unemployment	3.38
State Unemployment	1.85
Gross Receipts Tax Payable	4.22

Total Current Liabilities 9.45

Total Liabilities \$ 9.45

**Capital**

Fund Balance - Unrestricted	455,927.61	
Net Income	36,011.91	<u>491,939.52</u>
Total Capital		<u><u>\$ 491,948.97</u></u>
Total Liabilities & Capital		

Wells Fargo - Deposit	117,052.82
Wells Fargo - Operating	46,279.05
Wells Fargo - Reward Fund	1,525.01
Wells Fargo - Contingency Fund	
Rahch House	20,000.00
Roads Emergency funds	<u>44911.61</u>
	<u>229,768.49</u>

**Dues**

Prior Years	406.90
Last Year	1,511.84
Current Year	<u>7,530.42</u>
	<u>9,449.16</u>