

March 31, 2019	Actual	Budget	Difference
INFLOWS			
5009 Assessment Fees 170,890	169,970.00	170,890.00	(920.00)
Previous Yr			
Current Yr			
5011 Assessment fee Woodland	1,897.50		1,897.50
5915 Key Income	67.00		67.00
5920 Donations	-		-
5930 Finance Charges	2,224.12		2,224.12
TOTAL INFLOWS	174,158.62	170,890.00	3,268.62

OUTFLOWS

Board

6050 Annual Meeting	-	825.00	(825.00)
6103 Insurance-Directors & Officers	3,193.09	2,550.00	643.09
6140 Office Supplies & Exp	1,246.42	1,500.00	(253.58)
6160 Postage	991.81	3,000.00	(2,008.19)
6215 Subscriptions and Dues	-	11.00	(11.00)
6290 Mileage - Board Members	-	300.00	(300.00)
TOTAL		8,186.00	(2,754.68)

Communications

6130 Newsletter	796.73	650.00	146.73
6170 Website	428.05	425.00	3.05
TOTAL		1,075.00	149.78

Financial

6010 Accounting	9,842.54	12,500.00	(2,657.46)
6020 Audit	2,687.50		2,687.50
6030 Bad Debts	-	1,600.00	(1,600.00)
6250 Taxes - Real Estate	2,162.21	5,000.00	(2,837.79)
6260 Taxes - Income	4,831.40	3,000.00	1,831.40
TOTAL		22,100.00	(2,576.35)

Legal

6110 Legal	(1,292.42)	1,000.00	(2,292.42)
6110.01 Legal - Casutt	3,392.75	10,000.00	(6,607.25)
6111 Lien & Notary Fees	631.70	500.00	131.70
TOTAL		11,500.00	(8,767.97)

RANCH OPERATIONS

Insurance

6090 Insurance - Workers Comp	639.00	2,700.00	(2,061.00)
6100 Insurance - Liability & Bond	12,410.00	12,000.00	410.00
TOTAL		14,700.00	(1,651.00)

Employee Wages & Taxes

6310 Wages			
6310.01 Grader Time (\$4,900)	-	1,000.00	(1,000.00)
6310.02 Brushhog Time	-	200.00	(200.00)
6310.03 Snowplow (\$2,500)	1,780.00	1,000.00	780.00
6310.04 Supervisor	-		-

	6310.06 Sanitation & Janitorial	1,440.00	2,050.00	(610.00)
	6310.07 Ranch Hand (\$5,000)	2,040.00	5,000.00	(2,960.00)
	6310.08 Dump Truck Maintenance	-	100.00	(100.00)
	6310.09 Zetor Maintenance	80.00		80.00
	6310.1 Grader Maintenance	-	100.00	(100.00)
6310.11	Kubota Maintenance	-	200.00	(200.00)
Taxes				-
	6220 Taxes - FICA	408.52	731.00	(322.48)
	6230 Taxes - Federal Unemployment	32.04	60.00	(27.96)
	6240 Taxes - State Unemployment	17.64	40.00	(22.36)
	6300 Mileage - Foreman & Employees	-	-	-
TOTAL			10,481.00	(4,682.80)
Buildings & Commons				
	6150 Operating Supplies	-	550.00	(550.00)
	6180 Commons	-		-
	6180.01 Ranch House	100.00	5,000.00	(4,900.00)
	6180.02 Bath House	-	1,000.00	(1,000.00)
	6180.06 Building Equipment / Electrical	-	4,000.00	(4,000.00)
	6181 Land Maintenance & Repairs	1,788.96	2,000.00	(211.04)
	6200 Sanitation & Janitorial Supplies(W-9) (\$'	173.30	300.00	(126.70)
TOTAL			12,850.00	(10,787.74)
Equipment Maint. & Repairs				
	6070.01 Dump Truck	-	500.00	(500.00)
	6070.02 Grader	-	800.00	(800.00)
	6070.03 Pick Up	241.43	900.00	(658.57)
	6070.04 Tractor	-		-
	6070.05 Other	-	300.00	(300.00)
	6070.06 Kubota	590.70	4,000.00	(3,409.30)
TOTAL			6,500.00	(5,667.87)
FUEL				
	6311.01 Gasoline	393.79	1,500.00	(1,106.21)
	6311.02 Dyed Diesel	1,103.30	2,000.00	(896.70)
6312.01	Oil & Grease	-	200.00	(200.00)
TOTAL			3,700.00	(2,202.91)
ROADS				
6190.01	Gravel	12,127.60	65,000.00	(52,872.40)
6190.02	Road Maintenance & Repairs	19,692.72	15,000.00	4,692.72
TOTAL			80,000.00	(48,179.68)
UTILITIES				
	6270 Telephone	577.66	705.00	(127.34)
	6280 Electric & Propane	1,764.13	2,500.00	(735.87)
6285	Internet	256.88		256.88
TOTAL			3,205.00	(606.33)
NOTES PAYABLE				
	1110 Heavy Equipment	-		
	6105 Interest Expense	-		
TOTAL				
6315	Contingency Fund			
Total Outflows		86,569.45	174,297.00	(87,727.55)

Timberlake Ranch Landowners' Association

Fiscal Year July 1, 2018-June 30, 2019

Revenue & Expenses as of March 2019

Prior

	Mar-19	YTD 2018*2019	YTD 2017*2018
Revenues:			
Assessment Fees	-	169,970.00	169,510.00
Guest Member Donations		1,897.50	1,055.00
Key Income	10.32	67.00	184.57
Donations			
Finance Charges	155.15	2,224.12	3,612.04
Income from Operations	165.47	174,158.62	174,361.61
Expense:			
6010 Accounting	1,023.03	9,842.54	9,853.21
6020 Audit		2,687.50	
6030 Bad Debts			8,591.19
6040 Culverts- Driveways			
6050 Annual Meeting			9.60
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.01 Dump Truck			339.20
6070.02 Grader			25.14
6070.03 Pick Up	126.87	241.43	1,839.44
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota		590.70	2,504.24
6090 Insurance - Workers Comp		639.00	515.00
6100 Insurance - Liability		12,410.00	10,346.00
6103 Insurance-Directors & Officers		3,193.09	2,472.07
6105 Interest			
6110 Legal		(1,292.42)	790.42
6110.01 Legal-Cassutt, Hays	79.22	3,392.75	(615.61)
6111 Lien & Notary fees	50.00	631.70	170.00
6120 Meetings & Socials			
6130 Newsletter	200.00	796.73	634.58
6140 Office Supplies & Exp.	89.33	1,246.42	589.59
6150 Operating Supplies			
6160 Postage	179.48	991.81	1,471.60
6170 Website	100.00	428.05	322.87
6180 Commons			
6180.01 Ranch House/Community Ctr		100.00	5,509.99
6180.02 Bath House			305.81
6180.06 Equipment Building / Electricial			1,441.00
6181 Common Land Maintenance/Repa	26.88	1,788.96	4,337.75
6190 Road Maintenance/Repairs			
6190.01 Gravel		12,127.60	60,524.24
6190.02 Road Maintenance/Repairs	877.25	19,692.72	6,260.31
6200 Sanitation & Janitorial-Supplies		173.30	
6215 Subs & Dues			
6220 Taxes - FICA	51.26	408.52	346.55
6230 Taxes - Federal Unemployment	4.02	32.04	27.20

6240	Taxes - State Unemployment	2.21	17.64	14.96
6250	Taxes - Real Estate		2,162.21	2,198.08
6260	Taxes - Income		4,831.40	86.00
6270	Telephone	76.51	577.66	534.75
6280	Utilities	265.81	1,764.13	836.05
6285	Internet		256.88	574.56
6290	Mileage - Board Members			88.65
6300	Mileage - Employee			
6310	<u>Wages</u>			
6310.01	Grader Time			997.50
6310.02	Brushhog Time			
6310.03	Snowplow	380.00	1,780.00	
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages		1,440.00	1,500.00
6310.07	Ranch Hand	210.00	2,040.00	2,032.50
6310.08	Dump Truck Maintenance			
6310.09	F550 Truck Maintenance	80.00	80.00	
6310.1	Grader Maintenance			
6310.11	Kubota Maintenance			
6311	<u>Fuel</u>			
6311.01	Gasoline	126.93	393.79	65.00
6311.02	Dyed Diesel		1,103.30	1,106.13
6312.01	Oil & Grease			
8020	Gain/Loss on sale		(2,466.47)	(13,338.21)
	Total Expenses	3,948.80	84,102.98	115,307.36
	Depreciation Expense	548.00	4,527.14	13,402.38
	Interest Income	(7.37)	(62.57)	(50.22)
	Total non-operating	540.63	4,464.57	13,352.16
	Excess revenue over expenses	(4,323.96)	85,591.07	45,702.09

Timberlake Ranch Landowners' Association

As of March 2019

ASSETS

Current Assets

Wells Fargo - Deposit	120,514.26
Wells Fargo - Operating	52,504.61
Wells Fargo - Reward Fund	1,524.41
Wells Fargo - Savings Account	144,016.43

Accounts Receivable 15/16	358.41
Accounts Receivable 16/17	716.07
Accounts Receivable 17/18	1,535.93
Accounts Receivable 18/19	8,327.41
Accounts Receivable 19/20	(1,646.49)
Allowance for Doubtful accts	(1,665.47)

Total Current Assets	<hr/>	\$ 326,185.57
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Property and Equipment

Land	37,973.00
R301324 property	19,809.20
Buildings	121,731.40
Pavilion	6,684.38
Leasehold Improvements	6,932.00
Heavy Equipment	213,673.44
Lawn / Outside Equipment	37,971.81
Office Equipment	20,751.45
Accum. Depr - Buildings	(46,134.17)
Accum. Depr - Pavilion	(2,914.30)
Accum. Depr - Leasehold Imp	(277.78)
Accum. Depr - Heavy Equipment	(213,673.44)
Accum. Depr - Lawn Equipment	(23,707.00)
Accum. Depr - Office Equipment	(17,152.51)

Total Property and Equipment	<hr/>	161,667.48
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<u>Total Assets</u>	<hr/> <hr/>	\$ 487,853.05
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LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	102.52
State Withholding Payable	5.81
Federal Unemployment	13.94
State Unemployment	7.67
Gross Receipts Tax Payable	1.69

Total Current Liabilities		131.63
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Total Liabilities \$ 131.63

Capital

Fund Balance - Unrestricted	402,150.35	
Net Income	85,591.07	<u>487,741.42</u>
Total Capital		<u><u>\$ 487,873.05</u></u>
Total Liabilities & Capital		

Assessment fees current month	\$ 2,511.19
Assessment fees YTD	\$ 187,704.04
Assessment fees outstanding	9,291.33

TREASURER NOTES

6190.01 Gravel YTD	12,127.60
6190.02 Road Maintain/Repair	<u>19,692.72</u>
ROADS YTD	<u><u>31,820.32</u></u>

Prior Year dues	2,610.41
Current Year dues owed	8,339.41

Total Outstanding Dues	<u><u>8,339.41</u></u>
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Wells Fargo - Deposit	120,514.26
Wells Fargo -Checking	52,504.61
Wells Fargo - Reward Fund	1,524.41
Wells Fargo - Contingency Fund	
Ranch House	100,000.00
Emergency	<u>44,016.43</u>
Total	<u><u>318,559.71</u></u>