

**TREASURER'S NARRATIVE REPORT  
FISCAL YEAR 2014-2015**

**MONTH: *March, 2015*** (see spreadsheet for detailed income, expenses and bank balances)

Income: \$3,050.33

Expenses: \$25,362.91

Bank Balance as of March 14, 2015 = \$246,886.90

**Significant Expenses for March 2015**

- **6190.01 and 6190.02 Road Maintenance & Repairs** - \$22,256.40 - gravel, culvert work and dirt hauling

**Subaccounts Over Budget**

- **6100 Insurance-Liability & Bond** - over \$184.00- 2014-2015 Budget underestimated change in annual fee
- **6300 Mileage Employees** - over \$50.40 - no money budgeted for this subaccount- mileage paid for delivering legal documents
- **6250 Taxes, Real Estate** - over \$763.78 - taxes greater than planned (possibly due to foreclosed properties?)
- **6260 Taxes, Income** - over \$1,651.00 - Higher taxes due to sale of foreclosed property
- **6030 Bad Debt** - over by \$3,030.00
- **6090 Insurance, Worker's Comp** - over \$994.00 -greater number of hours than planned
- **6100 Insurance, Liability & Bond** - over \$184.00- higher premium than expected
- **6190.02 Road Maintenance & Repairs** - over \$7,198.18- more work being done by subcontractors
- **6190.01 Gravel** - over \$4,972.50 - more gravel needed than expected
- **6190.02 Road Maintenance and Repairs** -over \$10,645.18 - more culvert work than expected

**COLLECTIONS: *March 2015***

Incoming Association Dues received - \$ 1,892.93

YTD collections for prior years going back to 2008 amounts to \$812.96  
\$8,435.22 still owed for prior years.

Respectfully submitted:  
Nancy Ramm, Treasurer