

Financials June 30, 2021		Actual	Budget	Difference
INFLOWS				
	5009 Assessment Fees 170,890	170,545.00	170,890.00	(345.00)
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	2,550.00		2,550.00
	5915 Key Income	791.73		791.73
	5920 Donations	-		-
	5930 Finance Charges	1,898.11		1,898.11
TOTAL INFLOWS		175,784.84	170,890.00	4,894.84
OUTFLOWS				
Board				
	6050 Annual Meeting	1,155.58	825.00	330.58
	6103 Insurance-Directors & Officers	5,790.83	5,000.00	790.83
	6140 Office Supplies & Exp	1,845.68	2,000.00	(154.32)
	6160 Postage	565.81	2,000.00	(1,434.19)
	6215 Subscriptions and Dues	10.00	11.00	(1.00)
	6290 Mileage - Board Members	-	300.00	(300.00)
	TOTAL		10,136.00	(768.10)
Communications				
	6130 Newsletter	735.23	600.00	135.23
	6170 Website	653.05	500.00	153.05
	TOTAL		1,100.00	288.28
Financial				
	6010 Accounting	13,033.53	12,500.00	533.53
	6020 Audit	-	3,500.00	(3,500.00)
	6030 Bad Debts	-	1,600.00	(1,600.00)
	6250 Taxes - Real Estate	2,250.44	4,000.00	(1,749.56)
	6260 Taxes - Income	1,433.00	3,000.00	(1,567.00)
	TOTAL		24,600.00	(7,883.03)
Legal				
	6110 Legal	-	800.00	(800.00)
	6110.01 Legal - Casutt	-	7,000.00	(7,000.00)
	6111 Lien & Notary Fees	25.00	500.00	(475.00)
	TOTAL		8,300.00	(8,275.00)
RANCH OPERATIONS				
Insurance				
	6090 Insurance - Workers Comp	514.00	1,500.00	(986.00)
	6100 Insurance - Liability & Bond	13,267.00	14,000.00	(733.00)
	TOTAL		15,500.00	(1,719.00)
Employee Wages & Taxes				
	6310 Wages			
	6310.01 Grader Time (\$4,900)	-	1,000.00	(1,000.00)
	6310.02 Brushhog Time	230.00	1,000.00	(770.00)
	6310.03 Snowplow (\$2,500)	100.00	1,000.00	(900.00)
	6310.04 Supervisor	-		-
	6310.06 Sanitation & Janitorial	-	2,000.00	(2,000.00)
	6310.07 Ranch Hand (\$5,000)	4,680.00	2,500.00	2,180.00
	6310.08 Dump Truck Maintenance	-		-
	6310.09 F550 Truck Maint.	120.00	100.00	20.00
	6310.1 Grader Maintenance	-	100.00	(100.00)
	6310.11 Kubota Maintenance	-	100.00	(100.00)

Taxes				-
	6220 Taxes - FICA	392.45	600.00	(207.55)
	6230 Taxes - Federal Unemployment	30.78	60.00	(29.22)
	6240 Taxes - State Unemployment	16.90	40.00	(23.10)
	6300 Mileage - Foreman & Employees	-	-	-
	TOTAL		8,500.00	(2,929.87)
Buildings & Commons				
	6150 Operating Supplies	-	150.00	(150.00)
	6180 Commons	-	-	-
	6180.01 Ranch House	2,447.67	2,500.00	(52.33)
	6180.02 Bath House	1,045.24	2,500.00	(1,454.76)
	6180.06 Building Equipment / Electrical	-	2,500.00	(2,500.00)
	6181 Land Maintenance & Repairs	1,150.98	2,500.00	(1,349.02)
	6181.01 Forest Fire Mitgation	4,621.15	5,000.00	(378.85)
	6200 Sanitation & Janitorial Supplies(W-9) (\$	158.26	300.00	(141.74)
	TOTAL		15,450.00	(6,026.70)
Equipment Maint. & Repairs				
	6070.01 Dump Truck	-	-	-
	6070.02 Grader	1,882.28	1,000.00	882.28
	6070.03 Pick Up	475.67	900.00	(424.33)
	6070.04 Tractor	-	-	-
	6070.05 Other	-	300.00	(300.00)
	6070.06 Kubota	1,186.46	1,500.00	(313.54)
	TOTAL		3,700.00	(155.59)
FUEL				
	6311.01 Gasoline	254.44	800.00	(545.56)
	6311.02 Dyed Diesel	1,922.14	1,500.00	422.14
	6312.01 Oil & Grease	-	200.00	(200.00)
	TOTAL		2,500.00	(323.42)
ROADS				
	6190.01 Gravel	82,446.06	65,000.00	17,446.06
	6190.02 Road Maintenance & Repairs	8,527.55	25,000.00	(16,472.45)
	TOTAL		90,000.00	973.61
UTILITIES				
	6270 Telephone	716.27	700.00	16.27
	6280 Electric & Propane	3,611.28	2,500.00	1,111.28
6285	Internet	-	-	-
	TOTAL		3,200.00	1,127.55
NOTES PAYABLE				
	1110	-	-	-
	6105 Interest Expense	-	-	-
	TOTAL			

Total Outflows	157,294.73	182,986.00	(25,691.27)
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Amt Bank Accts:

Timberlake Ranch Landowners' Association
 Fiscal Year July 1, 2020-June 30, 2021
 Revenue & Expenses as of June 30, 2021

		YTD	Prior YTD
	Jun-21	2020*2021	2019*2020
<u>Revenues:</u>			
Assessment Fees	-	170,545.00	170,640.83
Guest Member Donations	250.00	2,550.00	2,070.00
Key Income	679.28	791.73	188.81
Donations	-		22.00
Finance Charges	48.95	1,898.11	2,168.69
Income from Operations	978.23	175,784.84	175,090.33
<u>Expense:</u>			
6010 Accounting	1,024.22	13,033.53	12,913.63
6020 Audit			
6030 Bad Debts			
6040 Culverts- Driveways			
6050 Annual Meeting		1,155.58	10.00
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.01 Dump Truck			
6070.02 Grader		1,882.28	1,672.21
6070.03 Pick Up	149.67	475.67	423.21
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota	22.72	1,186.46	1,810.69
6090 Insurance - Workers Comp		514.00	681.00
6100 Insurance - Liability		13,267.00	13,158.00
6103 Insurance-Directors & Officers		5,790.83	4,738.14
6105 Interest			
6110 Legal			346.86
6110.01 Legal-Cassutt, Hays			3,136.79
6111 Lien & Notary fees		25.00	75.00
6120 Meetings & Socials			
6130 Newsletter		735.23	700.27
6140 Office Supplies & Exp.	1,318.85	1,845.68	1,310.14
6150 Operating Supplies			1,684.85
6160 Postage	220.31	565.81	717.45
6170 Website	100.00	653.05	528.50
6180 Commons			
6180.01 Ranch House/Community Ctr	32.80	2,447.67	878.93
6180.02 Bath House		1,045.24	933.60
6180.06 Equipment Building / Electricial			
6181 Common Land Maintenance/Repairs		1,150.98	2,058.75
6181.01 Forest Fire Mitgation		4,621.15	35,039.92
6190 Road Maintenance/Repairs			
6190.01 Gravel		82,446.06	57,441.04
6190.02 Road Maintenance/Repairs		8,527.55	23,439.39
6200 Sanitation & Janitorial-Supplies		158.26	
6215 Subs & Dues		10.00	
6220 Taxes - FICA	45.14	392.45	396.29
6230 Taxes - Federal Unemployment	3.54	30.78	31.08
6240 Taxes - State Unemployment	1.95	16.90	17.10
6250 Taxes - Real Estate		2,250.44	1,839.90
6260 Taxes - Income		1,433.00	2,761.00
6270 Telephone	67.07	716.27	767.59
6280 Utilities	262.24	3,611.28	2,301.33

6285	Internet			
6290	Mileage - Board Members			
6300	Mileage - Employee			
6310	<u>Wages</u>			
6310.01	Grader Time			
6310.02	Brushhog Time	90.00	230.00	
6310.03	Snowplow		100.00	1,520.00
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages			1,080.00
6310.07	Ranch Hand	460.00	4,680.00	2,422.27
6310.08	Dump Truck Maintenance			
6310.09	F550 Truck Maintenance	40.00	120.00	70.00
6310.1	Grader Maintenance			
6310.11	Kubota Maintenance			
6311	<u>Fuel</u>			
6311.01	Gasoline		254.44	207.58
6311.02	Dyed Diesel	1,171.19	1,922.14	1,239.02
6312.01	Oil & Grease			
7025	Settlement Charges			
8020	Gain/Loss on sale		(8,000.00)	(3,816.64)
	Total Expenses	5,009.70	149,294.73	174,534.89
	Depreciation Expense	815.10	6,834.18	6,576.00
	Interest Income	(0.55)	(7.52)	(68.26)
	Total non-operating	814.55	6,826.66	6,507.74
	Excess revenue over expenses	(4,846.02)	19,663.45	(5,952.30)

Timberlake Ranch Landowners' Association
As of June 2021

ASSETS

Current Assets

Wells Fargo - Deposit	95,296.64
Wells Fargo - Operating	53,542.56
Wells Fargo - Reward Fund	1,525.05
Wells Fargo - Savings Account	64,913.23

Accounts Receivable 19/20	286.38
Accounts Receivable 20/21	2,948.86
Accounts Receivable 21/22	(4,224.21)
Accounts Receivable 22/23	(421.42)
Allowance for Doubtful accts	(1,476.43)
Total Current Assets	<u>212,390.66</u>

\$ 212,390.66

Property and Equipment

Land	37,973.00
R301324 property	19,809.20
Buildings	121,731.40
Pavilion	6,684.38
Leasehold Improvements	115,839.97
Heavy Equipment	210,173.44
Lawn / Outside Equipment	45,809.55
Office Equipment	20,751.45
Accum. Depr - Buildings	(53,323.46)
Accum. Depr - Pavilion	(3,801.52)
Accum. Depr - Leasehold Imp	(1,142.52)
Accum. Depr - Heavy Equipment	(210,173.44)
Accum. Depr - Lawn Equipment	(27,305.33)
Accum. Depr - Office Equipment	(19,667.11)

Total Property and Equipment

263,359.01

Total Assets

\$ 475,749.67

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	90.28
State Withholding Payable	1.75
Federal Unemployment	11.48
State Unemployment	4.46
Gross Receipts Tax Payable	50.64

Total Current Liabilities

158.61

Total Liabilities

\$ 158.61

Capital

Fund Balance - Unrestricted	455,927.61	
Net Income	19,663.45	<u>475,591.06</u>
Total Capital		<u><u>\$ 475,749.67</u></u>
Total Liabilities & Capital		

TREASURER NOTES

Wells Fargo - Deposit	95,296.64	
Wells Fargo - Operating	53,542.56	
Wells Fargo - Reward Fund	1,525.05	
Wells Fargo - Contingence Funds		
Road Maintance	44,913.23	
Ranch House	<u>20,000.00</u>	
Total	215,277.48	

DUES

Prior Years	286.38	
Last Year	<u>2,948.86</u>	
	3,235.24	

Expenses

6140	Office supplies	1,318.85
	Stamped envelopes	
6311.02	dyed diesel	1,171.19

YEAR END

Income	175,784.80
Less expenses	-157,294.73
Total	18,490.07