

30-Jun-2019		Actual	Budget	Difference
INFLOWS				
	5009 Assessment Fees 170,890	169,970.00	170,890.00	(920.00)
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	2,127.50		2,127.50
	5915 Key Income	108.28		108.28
	5920 Donations	-		-
	5930 Finance Charges	2,575.81		2,575.81
TOTAL INFLOWS		174,781.59	170,890.00	3,891.59
OUTFLOWS				
Board				
	6050 Annual Meeting	773.49	825.00	(51.51)
	6103 Insurance-Directors & Officers	3,193.09	2,550.00	643.09
	6140 Office Supplies & Exp	1,643.24	1,500.00	143.24
	6160 Postage	2,525.60	3,000.00	(474.40)
	6215 Subscriptions and Dues	-	11.00	(11.00)
	6290 Mileage - Board Members	-	300.00	(300.00)
	TOTAL		8,186.00	(50.58)
Communications				
	6130 Newsletter	796.73	650.00	146.73
	6170 Website	528.05	425.00	103.05
	TOTAL		1,075.00	249.78
Financial				
	6010 Accounting	12,911.63	12,500.00	411.63
	6020 Audit	2,687.50		2,687.50
	6030 Bad Debts	-	1,600.00	(1,600.00)
	6250 Taxes - Real Estate	1,457.25	5,000.00	(3,542.75)
	6260 Taxes - Income	4,831.40	3,000.00	1,831.40
	TOTAL		22,100.00	(212.22)
Legal				
	6110 Legal	(1,724.42)	1,000.00	(2,724.42)
	6110.01 Legal - Casutt	3,882.93	10,000.00	(6,117.07)
	6111 Lien & Notary Fees	606.70	500.00	106.70
	TOTAL		11,500.00	(8,734.79)
RANCH OPERATIONS				
Insurance				
	6090 Insurance - Workers Comp	639.00	2,700.00	(2,061.00)
	6100 Insurance - Liability & Bond	12,410.00	12,000.00	410.00
	TOTAL		14,700.00	(1,651.00)
Employee Wages & Taxes				
	6310 Wages			
	6310.01 Grader Time (\$4,900)	-	1,000.00	(1,000.00)
	6310.02 Brushhog Time	-	200.00	(200.00)

	6310.03 Snowplow (\$2,500)	2,400.00	1,000.00	1,400.00
	6310.04 Supervisor	-		-
	6310.06 Sanitation & Janitorial	2,070.00	2,050.00	20.00
	6310.07 Ranch Hand (\$5,000)	2,240.00	5,000.00	(2,760.00)
	6310.08 Dump Truck Maintenance	-	100.00	(100.00)
	6310.09 Zetor Maintenance	80.00		80.00
	6310.1 Grader Maintenance	20.00	100.00	(80.00)
	6310.11 Kubota Maintenance	-	200.00	(200.00)
Taxes				-
	6220 Taxes - FICA	520.98	731.00	(210.02)
	6230 Taxes - Federal Unemployment	40.86	60.00	(19.14)
	6240 Taxes - State Unemployment	22.50	40.00	(17.50)
	6300 Mileage - Foreman & Employees	-	-	-
	TOTAL		10,481.00	(3,086.66)
Buildings & Commons				
	6150 Operating Supplies	-	550.00	(550.00)
	6180 Commons	-		-
	6180.01 Ranch House	305.00	5,000.00	(4,695.00)
	6180.02 Bath House	61.02	1,000.00	(938.98)
	6180.06 Building Equipment / Electrical	-	4,000.00	(4,000.00)
	6181 Land Maintenance & Repairs	2,566.19	2,000.00	566.19
	6200 Sanitation & Janitorial Supplies(W-9) (\$1	173.30	300.00	(126.70)
	TOTAL		12,850.00	(9,744.49)
Equipment Maint. & Repairs				
	6070.01 Dump Truck	309.20	500.00	(190.80)
	6070.02 Grader	-	800.00	(800.00)
	6070.03 Pick Up	241.43	900.00	(658.57)
	6070.04 Tractor	-		-
	6070.05 Other	-	300.00	(300.00)
	6070.06 Kubota	590.70	4,000.00	(3,409.30)
	TOTAL		6,500.00	(5,358.67)
FUEL				
	6311.01 Gasoline	541.76	1,500.00	(958.24)
	6311.02 Dyed Diesel	1,103.30	2,000.00	(896.70)
	6312.01 Oil & Grease	-	200.00	(200.00)
	TOTAL		3,700.00	(2,054.94)
ROADS				
	6190.01 Gravel	30,709.28	65,000.00	(34,290.72)
	6190.02 Road Maintenance & Repairs	21,811.08	15,000.00	6,811.08
	TOTAL		80,000.00	(27,479.64)
UTILITIES				
	6270 Telephone	890.13	705.00	185.13
	6280 Electric & Propane	3,012.71	2,500.00	512.71
	6285 Internet	256.88		256.88
	TOTAL		3,205.00	954.72
NOTES PAYABLE				
	1110 Heavy Equipment	-		-
	6105 Interest Expense	-		-
	TOTAL			
6315	Contingency Fund			
Total Outflows		117,128.51	174,297.00	(57,168.49)

Timberlake Ranch Landowners' Association

Fiscal Year July 1, 2018-June 30, 2019

Revenue & Expenses as of June 2019

	June 2019	YTD 2018*2019	Prior YTD 2017*2018
<u>Revenues:</u>			
Assessment Fees	-	169,970.00	169,510.00
Guest Member Donations		2,127.50	1,055.00
Key Income	10.32	108.28	247.33
Donations			
Finance Charges	108.35	2,575.81	3,566.35
Income from Operations	118.67	174,781.59	174,378.68
<u>Expense:</u>			
6010 Accounting	1,023.03	12,911.63	12,918.73
6020 Audit		2,687.50	
6030 Bad Debts			-
6040 Culverts- Driveways			
6050 Annual Meeting	24.55	773.49	1,326.67
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.01 Dump Truck	309.20	309.20	339.20
6070.02 Grader			1,999.93
6070.03 Pick Up		241.43	2,077.29
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota		590.70	3,277.64
6090 Insurance - Workers Comp		639.00	515.00
6100 Insurance - Liability		12,410.00	10,346.00
6103 Insurance-Directors & Officers		3,193.09	2,472.07
6105 Interest			
6110 Legal		(1,724.42)	790.42
6110.01 Legal-Cassutt, Hays	406.89	3,882.93	5,338.99
6111 Lien & Notary fees		606.70	270.00
6120 Meetings & Socials			
6130 Newsletter		796.73	948.31
6140 Office Supplies & Exp.	53.35	1,643.24	963.44
6150 Operating Supplies			
6160 Postage	0.85	2,525.60	2,531.60
6170 Website	100.00	528.05	622.87
6180 Commons			
6180.01 Ranch House/Community Ctr	205.00	305.00	5,319.99
6180.02 Bath House	41.05	61.02	305.81
6180.06 Equipment Building / Electricial			1,441.00
6181 Common Land Maintenance/Repairs		2,566.19	5,120.20
6190 Road Maintenance/Repairs			
6190.01 Gravel	18,581.32	30,709.28	60,524.24
6190.02 Road Maintenance/Repairs	2,118.00	40,392.40	7,014.55
6200 Sanitation & Janitorial-Supplies		173.30	
6215 Subs & Dues			

6220 Taxes - FICA	65.03	520.98	406.22
6230 Taxes - Federal Unemployment	5.10	40.86	31.88
6240 Taxes - State Unemployment	2.81	22.50	17.53
6250 Taxes - Real Estate		1,457.25	2,198.08
6260 Taxes - Income		4,831.40	86.00
6270 Telephone	56.59	890.13	862.26
6280 Utilities	937.76	3,012.71	1,334.03
6285 Internet		256.88	766.08
6290 Mileage - Board Members			88.65
6300 Mileage - Employee			
6310 <u>Wages</u>			
6310.01 Grader Time			997.50
6310.02 Brushhog Time			
6310.03 Snowplow		2,400.00	
6310.04 Supervisor			
6310.06 Sanitation/Janitorial Wages	630.00	2,070.00	1,500.00
6310.07 Ranch Hand	200.00	2,240.00	2,812.50
6310.08 Dump Truck Maintenance			
6310.09 F550 Truck Maintenance		80.00	
6310.1 Grader Maintenance	20.00	20.00	
6310.11 Kubota Maintenance			
6311 Fuel			
6311.01 Gasoline		541.76	124.26
6311.02 Dyed Diesel		1,103.30	1,106.13
6312.01 Oil & Grease			
7025 Settlement Charges		(477.00)	
8020 Gain/Loss on sale		(7,686.01)	(13,338.21)
Total Expenses	24,780.53	127,546.82	125,456.86
Depreciation Expense	548.00	6,171.14	16,392.36
Interest Income	(7.14)	(84.23)	(67.07)
Total non-operating	540.86	6,086.91	16,325.29
Excess revenue over expenses	(25,202.72)	41,147.86	32,596.53

Timberlake Ranch Landowners' Association
As of June 2019

ASSETS

Current Assets

Wells Fargo - Deposit	101,071.21
Wells Fargo - Operating	51,261.03
Wells Fargo - Reward Fund	1,524.52
Wells Fargo - Savings Account	144,037.98

Accounts Receivable 15/16	358.41
Accounts Receivable 16/17	716.07
Accounts Receivable 17/18	1,122.83
Accounts Receivable 18/19	5,391.48
Accounts Receivable 19/20	(1,802.98)
Allowance for Doubtful accts	(1,634.60)

Total Current Assets	<hr/>	\$ 302,045.95
----------------------	-------	---------------

Property and Equipment

Land	37,973.00
R301324 property	19,809.20
Buildings	121,731.40
Pavilion	6,684.38
Leasehold Improvements	6,932.00
Heavy Equipment	213,673.44
Lawn / Outside Equipment	37,971.81
Office Equipment	20,751.45
Accum. Depr - Buildings	(46,932.98)
Accum. Depr - Pavilion	(3,012.88)
Accum. Depr - Leasehold Imp	(321.64)
Accum. Depr - Heavy Equipment	(213,673.44)
Accum. Depr - Lawn Equipment	(24,084.85)
Accum. Depr - Office Equipment	(17,477.41)

Total Property and Equipment	<hr/>	160,023.48
------------------------------	-------	------------

Total Assets

<hr/>	\$ 462,069.43
-------	---------------

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	148.36
State Withholding Payable	9.14
Federal Unemployment	22.76
State Unemployment	4.87
Gross Receipts Tax Payable	4.41

Total Current Liabilities 189.54

Total Liabilities \$ 189.54

Capital

Fund Balance - Unrestricted 402,150.35
Net Income 59,729.54 461,879.89

Total Capital \$ 462,069.43

Total Liabilities & Capital

TREASURER NOTES

Prior Year dues owed 2,197.31
Current Year dues owed 5,391.48
Total Outstanding Dues 7,588.79

Wells Fargo - Deposit 101,071.21
Wells Fargo -Checking 51,261.03
Wells Fargo - Reward Fund 1,524.52
Wells Fargo - Contingency Fund
Ranch House 100,000.00
Emergency 44,037.98
Total 297,894.74

ROADS

6190.01 Gravel 30,709.28 65,000.00 (34,290.72)
6190.02 Road Main. & 21,811.08 15,000.00 6,811.08
TOTAL 52,520.36 80,000.00 (27,479.64)

Total Under Budget for year 2018-2019 \$57,168.49