

**TREASURER'S NARRATIVE REPORT
FISCAL YEAR 2015-2016**

MONTH: June, 2016 (see spreadsheet for detailed income, expenses and bank balances)

Income \$9,657.53

Expenses: **\$5,897.51**

Bank Balance as of June 14, 2016 = **\$227,271.36**

Significant Expenses for June 2016

Acct.# 6110.01 Legal Cassutt- \$927.68 Legal fees for foreclosures

Subaccounts Over Budget

6070.03- Pick Up maintenance- over \$80.48-necessary repairs

6070.06- Kubota Maintenance- over \$2,116.22- necessary repairs

6250- Taxes-Real Estate- over \$109.24- higher taxes than expected

6260- Taxes-Income - over \$5,41.00 - taxes on foreclosed properties

6100- Insurance-Liability/Bond - over \$336.00- increased liability assessments

6150- Operating Supplies - over \$301.28 - walkie talkies and key reorder

6105- Interest Expense - over \$7.73_- tax penalty-late filing by bookkeeper, not budgeted

6190.01-Gravel - over \$3,936.57- gravel for side roads

COLLECTIONS:June 2016

Incoming Association Dues received - \$6,593.31

YTD collections for prior years going back to 2008 amounts to \$22.20-
\$2,441.51 still owed for prior years.

Association Dues owed for current year - **\$5,014.62**

Respectfully submitted:
Steve Stevens, Treasurer

(TreasurerreptMJune2016Narrative.docx)