

**TREASURER'S NARRATIVE REPORT
FISCAL YEAR 2014-2015**

MONTH: *June, 2015* (see spreadsheet for detailed income, expenses and bank balances)

Income: \$1,214.58

Expenses: \$7,574.92

Bank Balance as of June 16, 2015 = \$203,858.21

Significant Expenses for June 2015

- **6070.02 Grader** - \$3,015.00 - grader tires
- **6311.02 Dyed Diesel** - \$999.19 - refill tank
- **6280 Electric & Propane** - \$934.48 - refill propane tank

Subaccounts Over Budget

- **6100 Insurance-Liability & Bond** - over \$184.00- 2014-2015 Budget underestimated change in annual fee
- **6300 Mileage Employees** - over \$50.40 - no money budgeted for this subaccount- mileage paid for delivering legal documents
- **6250 Taxes, Real Estate** - over \$763.78 - taxes greater than planned (possibly due to foreclosed properties)
- **6260 Taxes, Income** - over \$1,651.00 - Higher taxes due to sale of foreclosed property
- **6030 Bad Debt** - over by \$3,030.00
- **6070.02 Grader** - over \$2131.11 - grader tires
- **6090 Insurance, Worker's Comp** - over \$994.00 -greater number of hours than planned
- **6100 Insurance, Liability & Bond** - over \$184.00- higher premium than expected
- **6170 Website** - over \$250.00- no money budgeted for new webmaster
- **6190.01 Gravel** - over \$18,243.74 - more gravel needed than expected
- **6190.02 Road Maintenance and Repairs** -over \$11,473.18 - more culvert work than expected
- **6200 Janitorial Supplies** -over \$204.59

COLLECTIONS: *June 2015*

Incoming Association Dues received - \$ -25.77 - due to write offs

YTD collections for prior years going back to 2008 amounts to \$916.52
\$7,270.16 still owed for prior years.

Association Dues owed for current year - \$11,508.30

Respectfully submitted:

Nancy Ramm, Treasurer

(TreasurerreptJun2015Narrative.docx)