

July 31, 2021	Actual	Budget	Difference	
INFLOWS				
5009	Assessment Fees 170,890	170,890.00	170,890.00	-
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	805.00		805.00
	5915 Key Income	-		-
	5920 Donations	55.00		55.00
	5930 Finance Charges	232.04		232.04
TOTAL INFLOWS		171,982.04	170,890.00	1,092.04
OUTFLOWS				
Board				
	6050 Annual Meeting	-	900.00	(900.00)
	6103 Insurance-Directors & Officers	-	5,800.00	(5,800.00)
	6140 Office Supplies & Exp	164.08	1,500.00	(1,335.92)
	6160 Postage	-	2,000.00	(2,000.00)
	6215 Subscriptions and Dues	-	11.00	(11.00)
	6290 Mileage - Board Members	-	300.00	(300.00)
	TOTAL		10,511.00	(10,346.92)
Communications				
	6130 Newsletter	-	600.00	(600.00)
	6170 Website	-	500.00	(500.00)
	TOTAL		1,100.00	(1,100.00)
Financial				
	6010 Accounting	1,024.22	13,000.00	(11,975.78)
	6020 Audit	-	3,500.00	(3,500.00)
	6030 Bad Debts	-	1,600.00	(1,600.00)
	6250 Taxes - Real Estate	-	3,000.00	(3,000.00)
	6260 Taxes - Income	-	1,500.00	(1,500.00)
	TOTAL		22,600.00	(21,575.78)
Legal				
	6110 Legal	-	800.00	(800.00)
	6110.01 Legal - Casutt	-	4,000.00	(4,000.00)
	6111 Lien & Notary Fees	-	500.00	(500.00)
	TOTAL		5,300.00	(5,300.00)
RANCH OPERATIONS				
Insurance				
	6090 Insurance - Workers Comp	-	1,500.00	(1,500.00)
	6100 Insurance - Liability & Bond	-	14,000.00	(14,000.00)
	TOTAL		15,500.00	(15,500.00)
Employee Wages & Taxes				
	6310 Wages			
	6310.01 Grader Time (\$4,900)	-	250.00	(250.00)
	6310.02 Brushhog Time	-	250.00	(250.00)
	6310.03 Snowplow (\$2,500)	-	250.00	(250.00)

	6310.04 Supervisor	-	-	-
	6310.06 Sanitation & Janitorial	150.00	500.00	(350.00)
	6310.07 Ranch Hand (\$5,000)	-	4,000.00	(4,000.00)
	6310.08 Dump Truck Maintenance	-	-	-
	6310.09 F550 Truck Maint.	-	100.00	(100.00)
	6310.1 Grader Maintenance	-	100.00	(100.00)
	6310.11 Kubota Maintenance	-	100.00	(100.00)
Taxes				-
	6220 Taxes - FICA	-	600.00	(600.00)
	6230 Taxes - Federal Unemployment	-	60.00	(60.00)
	6240 Taxes - State Unemployment	-	40.00	(40.00)
	6300 Mileage - Foreman & Employees	-	-	-
TOTAL			6,250.00	(6,100.00)
Buildings & Commons				
	6150 Operating Supplies	-	150.00	(150.00)
	6180 Commons	-	-	-
	6180.01 Ranch House	-	2,500.00	(2,500.00)
	6180.02 Bath House	135.00	1,500.00	(1,365.00)
	6180.06 Building Equipment / Electrical	-	5,000.00	(5,000.00)
	6181 Land Maintenance & Repairs	540.50	3,000.00	(2,459.50)
	6181.01 Forest Fire Mitgation	-	5,000.00	(5,000.00)
	6200 Sanitation & Janitorial Supplies(W-9) (\$1	-	300.00	(300.00)
TOTAL			17,450.00	(16,774.50)
Equipment Maint. & Repairs				
	6070.01 Dump Truck	-	-	-
	6070.02 Grader	-	2,000.00	(2,000.00)
	6070.03 Pick Up	-	900.00	(900.00)
	6070.04 Tractor	-	-	-
	6070.05 Other	-	300.00	(300.00)
	6070.06 Kubota	-	1,500.00	(1,500.00)
TOTAL			4,700.00	(4,700.00)
FUEL				
	6311.01 Gasoline	-	500.00	(500.00)
	6311.02 Dyed Diesel	-	1,500.00	(1,500.00)
	6312.01 Oil & Grease	-	200.00	(200.00)
TOTAL			2,200.00	(2,200.00)
ROADS				
	6190.01 Gravel	-	80,000.00	(80,000.00)
	6190.02 Road Maintenance & Repairs	5,837.00	20,000.00	(14,163.00)
TOTAL			100,000.00	(94,163.00)
UTILITIES				
	6270 Telephone	131.81	700.00	(568.19)
	6280 Electric & Propane	93.45	2,500.00	(2,406.55)
6285	Internet	-	-	-
TOTAL			3,200.00	(2,974.74)
NOTES PAYABLE				
	1110	-	-	-
	6105 Interest Expense	-	-	-
TOTAL				
Total Outflows		8,076.06	188,811.00	(180,734.94)

Timberlake Ranch Landowners' Association
 Fiscal Year July 1, 2021-June 30, 2022
 Revenue & Expenses as of July 31, 2021

Prior

	Jul-21	YTD 2021*2022	YTD 2020*2021
Revenues:			
Assessment Fees	170,890.00	170,890.00	170,545.00
Guest Member Donations	805.00	805.00	1,495.00
Key Income			9.37
Donations	55.00	55.00	
Finance Charges	232.04	232.04	393.34
Income from Operations	171,982.04	171,982.04	172,442.71
Expense:			
6010 Accounting	1,024.22	1,024.22	1,074.56
6020 Audit			
6030 Bad Debts			
6040 Culverts- Driveways			
6050 Annual Meeting			
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.01 Dump Truck			
6070.02 Grader			
6070.03 Pick Up			
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota			
6090 Insurance - Workers Comp			
6100 Insurance - Liability			
6103 Insurance-Directors & Officers			
6105 Interest			
6110 Legal			
6110.01 Legal-Cassutt, Hays			
6111 Lien & Notary fees			
6120 Meetings & Socials			
6130 Newsletter			336.23
6140 Office Supplies & Exp.	164.08	164.08	114.81
6150 Operating Supplies			
6160 Postage			
6170 Website			100.00
6180 Commons			
6180.01 Ranch House/Community Ctr			
6180.02 Bath House	135.00	135.00	420.00
6180.06 Equipment Building / Electricial			
6181 Common Land Maintenance/Repairs	540.50	540.50	197.11
6181.01 Forest Fire Mitgation			963.31
6190 Road Maintenance/Repairs			
6190.01 Gravel			
6190.02 Road Maintenance/Repairs	5,837.00	5,837.00	1,448.12
6200 Sanitation & Janitorial-Supplies			11.91
6215 Subs & Dues			

6220 Taxes - FICA			46.67
6230 Taxes - Federal Unemployment			3.66
6240 Taxes - State Unemployment			2.01
6250 Taxes - Real Estate			
6260 Taxes - Income			
6270 Telephone	131.81	131.81	59.42
6280 Utilities	93.45	93.45	114.32
6285 Internet			
6290 Mileage - Board Members			
6300 Mileage - Employee			
6310 <u>Wages</u>			
6310.01 Grader Time			
6310.02 Brushhog Time			
6310.03 Snowplow			
6310.04 Supervisor			
6310.06 Sanitation/Janitorial Wages	150.00	150.00	
6310.07 Ranch Hand			610.00
6310.08 Dump Truck Maintenance			
6310.09 F550 Truck Maintenance			
6310.1 Grader Maintenance			
6310.11 Kubota Maintenance			
6311 Fuel			
6311.01 Gasoline			133.11
6311.02 Dyed Diesel			
6312.01 Oil & Grease			
7025 Settlement Charges			
8020 Gain/Loss on sale			
Total Expenses	8,076.06	8,076.06	5,635.24
Depreciation Expense	815.10	815.10	548.00
Interest Income	(0.56)	(0.56)	(0.91)
Total non-operating	814.54	814.54	547.09
Excess revenue over expenses	163,091.44	163,091.44	166,260.38

Timberlake Ranch Landowners' Association
As of July 2021

ASSETS

Current Assets

Wells Fargo - Deposit	190,235.67
Wells Fargo - Operating	54,349.63
Wells Fargo - Reward Fund	1,525.06
Wells Fargo - Savings Account	64,913.78

Accounts Receivable 19/20	286.38
Accounts Receivable 20/21	2,437.70
Accounts Receivable 21/22	63,602.27
Accounts Receivable 22/23	(891.78)
Allowance for Doubtful accts	<u>(1,476.43)</u>
Total Current Assets	

\$ 374,982.28

Property and Equipment

Land	37,973.00
R301324 property	19,809.20
Buildings	121,731.40
Pavilion	6,684.38
Leasehold Improvements	117,007.76
Heavy Equipment	210,173.44
Lawn / Outside Equipment	45,809.55
Office Equipment	20,751.45
Accum. Depr - Buildings	(53,589.73)
Accum. Depr - Pavilion	(3,834.38)
Accum. Depr - Leasehold Imp	(1,392.14)
Accum. Depr - Heavy Equipment	(210,173.44)
Accum. Depr - Lawn Equipment	(27,531.63)
Accum. Depr - Office Equipment	<u>(19,707.16)</u>

Total Property and Equipment

263,711.70

Total Assets

\$ 638,693.98

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	-
State Withholding Payable	-
Federal Unemployment	11.48
State Unemployment	-
Gross Receipts Tax Payable	-

Total Current Liabilities 11.48

Total Liabilities \$ 11.48

Capital

Fund Balance - Unrestricted	475,591.06	
Net Income	163,091.44	<u>638,682.50</u>
Total Capital		<u><u>\$ 638,693.98</u></u>
Total Liabilities & Capital		

TREASURER NOTES

Wells Fargo - Deposit	190,235.67
Wells Fargo - Checking	54,349.63
Wells Fargo - Reward Fund	1,525.06
Wells Fargo - Savings Account	
Contingency Funds	
Fire Mid. / Well Fund	20,000.00
Emergency Road Fund	<u>44,913.79</u>
Total	<u>311,024.15</u>

OUTSTANDING DUES

Proir years	286.38
Last year	2,437.70
This Year	<u>63,602.27</u>
Total Outstanding Dues	<u>66,326.35</u>