

July 2019	Actual	Budget	Difference
<b>INFLOWS</b>			
5009 Assessment Fees <b>170,890</b>	170,430.00	170,890.00	(460.00)
Previous Yr			
Current Yr			
5011 Assessment fee Woodland	1,150.00		1,150.00
5915 Key Income	116.69		116.69
5920 Donations	22.00		22.00
5930 Finance Charges	293.72		293.72
<b>TOTAL INFLOWS</b>	<b>172,012.41</b>	<b>170,890.00</b>	<b>1,122.41</b>

**OUTFLOWS**

**Board**

6050 Annual Meeting	-	825.00	(825.00)
6103 Insurance-Directors & Officers	-	3,200.00	(3,200.00)
6140 Office Supplies & Exp	162.28	1,300.00	(1,137.72)
6160 Postage	58.00	1,200.00	(1,142.00)
6215 Subscriptions and Dues	-	11.00	(11.00)
6290 Mileage - Board Members	-	200.00	(200.00)
<b>TOTAL</b>		<b>6,736.00</b>	<b>(6,515.72)</b>

**Communications**

6130 Newsletter	301.27	800.00	(498.73)
6170 Website	-	425.00	(425.00)
<b>TOTAL</b>		<b>1,225.00</b>	<b>(923.73)</b>

**Financial**

6010 Accounting	1,024.08	12,500.00	(11,475.92)
6020 Audit	-		-
6030 Bad Debts	-	1,600.00	(1,600.00)
6250 Taxes - Real Estate	-	3,000.00	(3,000.00)
6260 Taxes - Income	-	3,000.00	(3,000.00)
<b>TOTAL</b>		<b>20,100.00</b>	<b>(19,075.92)</b>

**Legal**

6110 Legal	-	500.00	(500.00)
6110.01 Legal - Casutt	1,383.34	10,000.00	(8,616.66)
6111 Lien & Notary Fees	-	500.00	(500.00)
<b>TOTAL</b>		<b>11,000.00</b>	<b>(9,616.66)</b>

**RANCH OPERATIONS**

**Insurance**

6090 Insurance - Workers Comp	-	1,500.00	(1,500.00)
6100 Insurance - Liability & Bond	-	12,500.00	(12,500.00)
<b>TOTAL</b>		<b>14,000.00</b>	<b>(14,000.00)</b>

**Employee Wages & Taxes**

6310 <b>Wages</b>			
6310.01 Grader Time (\$4,900)	-	1,000.00	(1,000.00)
6310.02 Brushhog Time	-	200.00	(200.00)
6310.03 Snowplow (\$2,500)	-	1,500.00	(1,500.00)
6310.04 Supervisor	-		-
6310.06 Sanitation & Janitorial	-	2,000.00	(2,000.00)
6310.07 Ranch Hand (\$5,000)	-	4,000.00	(4,000.00)

	6310.08 Dump Truck Maintenance	-	-	-
	6310.09 Zetor Maintenance	-	-	-
	6310.1 Grader Maintenance	-	-	-
6310.11	Kubota Maintenance	-	-	-
<b>Taxes</b>				
	6220 Taxes - FICA	-	730.00	(730.00)
	6230 Taxes - Federal Unemployment	-	60.00	(60.00)
	6240 Taxes - State Unemployment	-	40.00	(40.00)
	6300 Mileage - Foreman & Employees	-	-	-
	<b>TOTAL</b>		<b>9,530.00</b>	<b>(9,530.00)</b>
<b>Buildings &amp; Commons</b>				
	6150 Operating Supplies	-	550.00	(550.00)
	6180 Commons	-	-	-
	6180.01 Ranch House	306.25	2,500.00	(2,193.75)
	6180.02 Bath House	-	1,000.00	(1,000.00)
	6180.06 Building Equipment / Electrical	-	3,000.00	(3,000.00)
	6181 Land Maintenance & Repairs	-	2,000.00	(2,000.00)
	6181.01 Forest Fire Mitgation	5,838.75	35,000.00	(29,161.25)
	6200 Sanitation & Janitorial Supplies(W-9) (\$	-	300.00	(300.00)
	<b>TOTAL</b>		<b>44,350.00</b>	<b>(38,205.00)</b>
<b>Equipment Maint. &amp; Repairs</b>				
	6070.01 Dump Truck	-	500.00	(500.00)
	6070.02 Grader	366.61	2,000.00	(1,633.39)
	6070.03 Pick Up	-	900.00	(900.00)
	6070.04 Tractor	-	-	-
	6070.05 Other	-	300.00	(300.00)
	6070.06 Kubota	-	2,000.00	(2,000.00)
	<b>TOTAL</b>		<b>5,700.00</b>	<b>(5,333.39)</b>
<b>FUEL</b>				
	6311.01 Gasoline	-	1,500.00	(1,500.00)
	6311.02 Dyed Diesel	-	2,000.00	(2,000.00)
	6312.01 Oil & Grease	-	200.00	(200.00)
	<b>TOTAL</b>		<b>3,700.00</b>	<b>(3,700.00)</b>
<b>ROADS</b>				
	6190.01 Gravel	5,475.11	55,000.00	(49,524.89)
	6190.02 Road Maintenance & Repairs	2,172.26	25,000.00	(22,827.74)
	<b>TOTAL</b>		<b>80,000.00</b>	<b>(72,352.63)</b>
<b>UTILITIES</b>				
	6270 Telephone	57.38	700.00	(642.62)
	6280 Electric & Propane	92.07	2,000.00	(1,907.93)
	6285 Internet	-	-	-
	<b>TOTAL</b>		<b>2,700.00</b>	<b>(2,550.55)</b>
<b>NOTES PAYABLE</b>				
	1110 Heavy Equipment	-	-	-
	6105 Interest Expense	-	-	-
	<b>TOTAL</b>			
	6315 Contingency Fund			
<b>Total Outflows</b>		<b>17,237.40</b>	<b>199,041.00</b>	<b>(181,803.60)</b>

Timberlake Ranch Landowners' Association  
 Fiscal Year July 1, 2019-June 30, 2020  
 Revenue & Expenses as of July 2019

	Jul-19	YTD 2019*2020	Prior YTD 2018*2019
<b><u>Revenues:</u></b>			
Assessment Fees	170,430.00	170,430.00	169,970.00
Guest Member Donations	1,150.00	1,150.00	1,035.00
Key Income	116.69	116.69	15.45
Donations	22.00	22.00	
Finance Charges	293.72	293.72	416.68
Income from Operations	172,012.41	172,012.41	171,437.13
<b><u>Expense:</u></b>			
6010 Accounting	1,024.08	1,024.08	1,021.84
6020 Audit			
6030 Bad Debts			
6040 Culverts- Driveways			
6050 Annual Meeting			
6070 <u>Heavy Equipment Maintenance &amp; Repairs</u>			
6070.01 Dump Truck			
6070.02 Grader	366.61	366.61	
6070.03 Pick Up			
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota			
6090 Insurance - Workers Comp			
6100 Insurance - Liability			
6103 Insurance-Directors & Officers			
6105 Interest			
6110 Legal			
6110.01 Legal-Cassutt, Hays	1,383.34	1,383.34	1,834.37
6111 Lien & Notary fees			275.00
6120 Meetings & Socials			
6130 Newsletter	301.27	301.27	396.73
6140 Office Supplies & Exp.	162.28	162.28	418.14
6150 Operating Supplies			
6160 Postage	58.00	58.00	
6170 Website			
6180 Commons			
6180.01 Ranch House/Community Ctr	306.25	306.25	
6180.02 Bath House			
6180.06 Equipment Building / Electricial			
6181 Common Land Maintenance/Repairs	-	-	955.42
6181.01 Forest Fire Mitgation	5838.75	5838.75	
6190 Road Maintenance/Repairs			
6190.01 Gravel	5,475.11	5,475.11	
6190.02 Road Maintenance/Repairs	2,172.26	2,172.26	
6200 Sanitation & Janitorial-Supplies			
6215 Subs & Dues			
6220 Taxes - FICA			64.26
6230 Taxes - Federal Unemployment			5.04
6240 Taxes - State Unemployment			2.77

6250	Taxes - Real Estate			
6260	Taxes - Income			
6270	Telephone	57.38	57.38	56.75
6280	Utilities	92.07	92.07	87.45
6285	Internet			63.84
6290	Mileage - Board Members			
6300	Mileage - Employee			
6310	<u>Wages</u>			
6310.01	Grader Time			
6310.02	Brushhog Time			
6310.03	Snowplow			
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages			450.00
6310.07	Ranch Hand			390.00
6310.08	Dump Truck Maintenance			
6310.09	F550 Truck Maintenance			
6310.1	Grader Maintenance			
6310.11	Kubota Maintenance			
6311	<u>Fuel</u>			
6311.01	Gasoline			
6311.02	Dyed Diesel			
6312.01	Oil & Grease			
7025	Settlement Charges			
8020	Gain/Loss on sale			
	Total Expenses	17,237.40	17,237.40	6,021.61
	Depreciation Expense	548.00	548.00	538.06
	Interest Income	(7.38)	(7.38)	(5.75)
	Total non-operating	540.62	540.62	532.31
	Excess revenue over expenses	154,234.39	154,234.39	164,883.21

Timberlake Ranch Landowners' Association  
As of July 2019

**ASSETS**

**Current Assets**

Wells Fargo - Deposit	194,708.02
Wells Fargo - Operating	44,165.20
Wells Fargo - Reward Fund	1,524.56
Wells Fargo - Savings Account	144,045.32

Accounts Receivable 15/16	358.41
Accounts Receivable 16/17	716.07
Accounts Receivable 17/18	1,122.83
Accounts Receivable 18/19	4,614.97
Accounts Receivable 19/20	67,739.58
Accounts Receivable 20/21	(690.76)
Allowance for Doubtful accts	(1,634.60)

Total Current Assets	<hr/>	\$ 456,669.60
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**Property and Equipment**

Land	37,973.00
R301324 property	19,809.20
Buildings	121,731.40
Pavilion	6,684.38
Leasehold Improvements	6,932.00
Heavy Equipment	213,673.44
Lawn / Outside Equipment	37,971.81
Office Equipment	20,751.45
Accum. Depr - Buildings	(47,199.25)
Accum. Depr - Pavilion	(3,045.74)
Accum. Depr - Leasehold Imp	(336.26)
Accum. Depr - Heavy Equipment	(213,673.44)
Accum. Depr - Lawn Equipment	(24,210.80)
Accum. Depr - Office Equipment	<u>(17,585.71)</u>

Total Property and Equipment	<hr/>	159,475.48
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**Total Assets**

\$ 616,145.08

**LIABILITIES AND CAPITAL**

**Current Liabilities**

Federal Taxes Payable	-
State Withholding Payable	-
Federal Unemployment	22.76
State Unemployment	0.02
Gross Receipts Tax Payable	8.00

Total Current Liabilities		30.78
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Total Liabilities \$ 30.78

**Capital**

Fund Balance - Unrestricted	461,879.91	
Net Income	154,234.39	616,114.30
Total Capital		<u>616,114.30</u>
Total Liabilities & Capital		<u>\$ 616,145.08</u>

Assessment fees current month	\$ 103,947.43
Assessment fees YTD	\$ 103,947.43
Assessment fees outstanding	73,861.10

**TREASURER NOTES**

Prior Year dues owed	6,812.28
Current Year dues owed	67,739.58
Total Outstanding Dues	<u>74,551.86</u>
Wells Fargo - Deposit	194,708.02
Wells Fargo - Checking	44,165.20
Wells Fargo - Reward Fund	1,524.56
Wells Fargo - Contingence Func	
Ranch house	100,000.00
Road Repair	44,045.32
Total	<u>340,397.78</u>

**SIGNIFICANT EXPENSES:**

6110.01 Legal - Casutt	1,383.34
6181.01 Forest Fire Mitgation	5,835.75
6190.01 Gravel	5,475.11
6190.02 Road Maintenance & Repairs	2,172.26

**Total Under Budget for year 2018-2019** \$57,168.49

Funds allocated for Fire Abatement \$25,000.00