

January 2019	Actual	Budget	Difference
INFLOWS			
5009 Assessment Fees 170,890	169,970.00	170,890.00	(920.00)
Previous Yr			
Current Yr			
5011 Assessment fee Woodland	1,897.50		1,897.50
5915 Key Income	56.68		56.68
5920 Donations	-		-
5930 Finance Charges	1,910.95		1,910.95
TOTAL INFLOWS	173,835.13	170,890.00	2,945.13
OUTFLOWS			
Board			
6050 Annual Meeting	-	825.00	(825.00)
6103 Insurance-Directors & Officers	3,193.09	2,550.00	643.09
6140 Office Supplies & Exp	1,147.09	1,500.00	(352.91)
6160 Postage	811.18	3,000.00	(2,188.82)
6215 Subscriptions and Dues	-	11.00	(11.00)
6290 Mileage - Board Members	-	300.00	(300.00)
TOTAL		8,186.00	(3,034.64)
Communications			
6130 Newsletter	596.73	650.00	(53.27)
6170 Website	328.05	425.00	(96.95)
TOTAL		1,075.00	(150.22)
Financial			
6010 Accounting	7,796.48	12,500.00	(4,703.52)
6020 Audit	2,687.50		2,687.50
6030 Bad Debts	-	1,600.00	(1,600.00)
6250 Taxes - Real Estate	2,162.21	5,000.00	(2,837.79)
6260 Taxes - Income	4,831.40	3,000.00	1,831.40
TOTAL		22,100.00	(4,622.41)
Legal			
6110 Legal	(1,292.42)	1,000.00	(2,292.42)
6110.01 Legal - Casutt	2,688.86	10,000.00	(7,311.14)
6111 Lien & Notary Fees	581.70	500.00	81.70
TOTAL		11,500.00	(9,521.86)
RANCH OPERATIONS			
Insurance			
6090 Insurance - Workers Comp	639.00	2,700.00	(2,061.00)
6100 Insurance - Liability & Bond	12,410.00	12,000.00	410.00
TOTAL		14,700.00	(1,651.00)
Employee Wages & Taxes			
6310 Wages			
6310.01 Grader Time (\$4,900)	-	1,000.00	(1,000.00)
6310.02 Brushhog Time	-	200.00	(200.00)
6310.03 Snowplow (\$2,500)	600.00	1,000.00	(400.00)
6310.04 Supervisor	-		-
6310.06 Sanitation & Janitorial	1,440.00	2,050.00	(610.00)

	6310.07 Ranch Hand (\$5,000)	1,830.00	5,000.00	(3,170.00)
	6310.08 Dump Truck Maintenance	-	100.00	(100.00)
	6310.09 Zetor Maintenance	-		-
	6310.1 Grader Maintenance	-	100.00	(100.00)
6310.11	Kubota Maintenance	-	200.00	(200.00)
Taxes				-
	6220 Taxes - FICA	296.06	731.00	(434.94)
	6230 Taxes - Federal Unemployment	23.22	60.00	(36.78)
	6240 Taxes - State Unemployment	12.79	40.00	(27.21)
	6300 Mileage - Foreman & Employees	-	-	-
TOTAL			10,481.00	(6,278.93)
Buildings & Commons				
	6150 Operating Supplies	-	550.00	(550.00)
	6180 Commons	-		-
	6180.01 Ranch House	100.00	5,000.00	(4,900.00)
	6180.02 Bath House	-	1,000.00	(1,000.00)
	6180.06 Building Equipment / Electrical	-	4,000.00	(4,000.00)
	6181 Land Maintenance & Repairs	1,762.08	2,000.00	(237.92)
	6200 Sanitation & Janitorial Supplies(W-9)	173.30	300.00	(126.70)
TOTAL			12,850.00	(10,814.62)
Equipment Maint. & Repairs				
	6070.01 Dump Truck	-	500.00	(500.00)
	6070.02 Grader	-	800.00	(800.00)
	6070.03 Pick Up	63.19	900.00	(836.81)
	6070.04 Tractor	-		-
	6070.05 Other	-	300.00	(300.00)
	6070.06 Kubota	-	4,000.00	(4,000.00)
TOTAL			6,500.00	(6,436.81)
FUEL				
	6311.01 Gasoline	88.94	1,500.00	(1,411.06)
	6311.02 Dyed Diesel	1,103.30	2,000.00	(896.70)
6312.01	Oil & Grease	-	200.00	(200.00)
TOTAL			3,700.00	(2,507.76)
ROADS				
6190.01	Gravel	12,127.60	65,000.00	(52,872.40)
6190.02	Road Maintenance & Repairs	18,815.47	15,000.00	3,815.47
TOTAL			80,000.00	(49,056.93)
UTILITIES				
	6270 Telephone	379.98	705.00	(325.02)
	6280 Electric & Propane	1,350.24	2,500.00	(1,149.76)
6285	Internet	256.88		256.88
TOTAL			3,205.00	(1,217.90)
NOTES PAYABLE				
	1110 Heavy Equipment	-		-
	6105 Interest Expense	-		-
TOTAL				
6315	Contingency Fund			
Total Outflows		79,003.92	174,297.00	(95,293.08)

Amt Bank Accts:

Timberlake Ranch Landowners' Association
 Fiscal Year July 1, 2018-June 30, 2019
 Revenue & Expenses as of January 2019

		YTD	Prior
	Jan-19	2018*2019	2017*2018
Revenues:			
Assessment Fees	-	169,970.00	169,510.00
Guest Member Donations	115.00	1,897.50	1,055.00
Key Income	10.30	56.68	184.57
Donations			
Finance Charges	102.66	1,910.95	2,938.51
Income from Operations	227.96	173,835.13	173,688.08
Expense:			
6010 Accounting	1,023.03	7,796.48	7,809.53
6020 Audit		2,687.50	
6030 Bad Debts			8,591.19
6040 Culverts- Driveways			
6050 Annual Meeting			9.60
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.01 Dump Truck			339.20
6070.02 Grader			
6070.03 Pick Up		63.19	1,839.44
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota			2,504.24
6090 Insurance - Workers Comp		639.00	515.00
6100 Insurance - Liability		12,410.00	10,346.00
6103 Insurance-Directors & Officers		3,193.09	2,472.07
6105 Interest			
6110 Legal	(1,292.42)	(1,292.42)	790.42
6110.01 Legal-Cassutt, Hays	(4,141.92)	2,688.86	1,387.69
6111 Lien & Notary fees	306.70	581.70	145.00
6120 Meetings & Socials			
6130 Newsletter		596.73	634.58
6140 Office Supplies & Exp.	411.34	1,147.09	583.13
6150 Operating Supplies			
6160 Postage	748.68	811.18	1,471.60
6170 Website	100.00	328.05	322.87
6180 Commons			
6180.01 Ranch House/Community Ctr	-	100.00	5,509.99
6180.02 Bath House			305.81
6180.06 Equipment Building / Electricial			1,441.00
6181 Common Land Maintenance/Repa	-	1,762.08	4,337.75
6190 Road Maintenance/Repairs			
6190.01 Gravel	-	12,127.60	60,524.24
6190.02 Road Maintenance/Repairs	2,834.75	18,815.47	6,260.31
6200 Sanitation & Janitorial-Supplies		173.30	
6215 Subs & Dues			
6220 Taxes - FICA	65.03	296.06	346.55
6230 Taxes - Federal Unemployment	5.10	23.22	27.20
6240 Taxes - State Unemployment	2.81	12.79	14.96

6250	Taxes - Real Estate	(289.45)	2,162.21	2,048.73
6260	Taxes - Income	65.40	4,831.40	86.00
6270	Telephone		379.98	413.45
6280	Utilities	-	1,350.24	734.97
6285	Internet		256.88	446.88
6290	Mileage - Board Members			88.65
6300	Mileage - Employee			
6310	<u>Wages</u>			
6310.01	Grader Time			997.50
6310.02	Brushhog Time			
6310.03	Snowplow	600.00	600.00	
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages		1,440.00	1,500.00
6310.07	Ranch Hand	250.00	1,830.00	2,032.50
6310.08	Dump Truck Maintenance			
6310.09	Zetor Maintenance			
6310.1	Grader Maintenance			
6310.11	Kubota Maintenance			
6311	<u>Fuel</u>			
6311.01	Gasoline	-	88.94	65.00
6311.02	Dyed Diesel	-	1,103.30	1,106.13
6312.01	Oil & Grease			
8020	Gain/Loss on sale	(1,506.47)	(2,466.47)	(15,193.23)
	Total Expenses	(817.42)	76,537.45	112,855.95
	Depreciation Expense	442.10	3,345.28	11,409.06
	Interest Income	(7.38)	(48.53)	(39.29)
	Total non-operating	434.72	3,296.75	11,369.77
	Excess revenue over expenses	610.66	94,000.93	49,462.36

Timberlake Ranch Landowners' Association
As of January 2019

ASSETS

Current Assets

Wells Fargo - Deposit	133,162.70	
Wells Fargo - Operating	39,470.05	
Wells Fargo - Reward Fund	1,524.33	
Wells Fargo - Savings Account	144,002.47	
Accounts Receivable 15/16	358.41	
Accounts Receivable 16/17	838.10	
Accounts Receivable 17/18	2,098.93	
Accounts Receivable 18/19	14,792.73	
Accounts Receivable 19/20	(942.27)	
Allowance for Doubtful accts	(1,842.87)	
Total Current Assets		\$ 333,462.58

Property and Equipment

Land	37,973.00	
R301324 property	19,809.20	
Buildings	121,731.40	
Pavilion	6,684.38	
Leasehold Improvements	6,932.00	
Heavy Equipment	213,673.44	
Lawn / Outside Equipment	37,971.81	
Office Equipment	20,751.45	
Accum. Depr - Buildings	(45,601.63)	
Accum. Depr - Pavilion	(2,851.82)	
Accum. Depr - Leasehold Imp	(248.54)	
Accum. Depr - Heavy Equipment	(213,673.44)	
Accum. Depr - Lawn Equipment	(23,366.00)	
Accum. Depr - Office Equipment	(16,935.91)	
Total Property and Equipment		162,849.34

Total Assets

\$ 496,311.92

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	148.36	
State Withholding Payable	3.33	
Federal Unemployment	5.12	
State Unemployment	2.82	
Gross Receipts Tax Payable	1.01	
Total Current Liabilities		160.64

Total Liabilities \$ 160.64

Capital

Fund Balance - Unrestricted	402,150.35	
Net Income	94,000.93	<u>496,151.28</u>
Total Capital		<u>\$ 496,311.92</u>
Total Liabilities & Capital		

Assessment fees current month	\$ 19,932.80
Assessment fees YTD	\$ 165,260.05
Assessment fees outstanding	17,145.90

TREASURER NOTES

6110.01 Legal	(1,292.42)
6110.01 Legal- Hays	(4,141.92)
6250 Income Tax	(289.45)
8020 Gain/Loss (proceeds from sale of lot)	(1,506.42)
6190.02 Road Maintain/Repair	2,834.75
Wells Fargo - Deposit	133,162.70
Wells Fargo -Checking	39,470.05
Wells Fargo - Reward Fund	1,524.33
Wells Fargo - Contingency Fund	
Ranch House	100,000.00
Emergency	<u>44,002.47</u>
Total	<u><u>318,159.55</u></u>