

		Actual	Budget	Difference
Jan-18				
<b>INFLOWS</b>				
	5009 <b>Assessment Fees 170,890</b>	169,510.00	170,890.00	(1,380.00)
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,055.00		1,055.00
	5915 Key Income	184.57		184.57
	5920 Donations	-		-
	5930 Finance Charges	2,938.51		2,938.51
<b>TOTAL INFLOWS</b>		<b>173,688.08</b>	<b>170,890.00</b>	<b>2,798.08</b>
<b>OUTFLOWS</b>				
<b>Board</b>				
	6050 Annual Meeting	9.60	825.00	(815.40)
	6103 Insurance-Directors & Officers	2,472.07	2,550.00	(77.93)
	6140 Office Supplies & Exp	583.13	2,500.00	(1,916.87)
	6160 Postage	1,471.60	2,000.00	(528.40)
	6215 Subscriptions and Dues	-	11.00	(11.00)
	6290 Mileage - Board Members	88.65	300.00	(211.35)
	<b>TOTAL</b>		<b>8,186.00</b>	<b>(3,560.95)</b>
<b>Communications</b>				
	6130 Newsletter	634.58	600.00	34.58
	6170 Website	322.87	425.00	(102.13)
	<b>TOTAL</b>		<b>1,025.00</b>	<b>(67.55)</b>
<b>Financial</b>				
	6010 Accounting	7,809.53	12,500.00	(4,690.47)
	6020 Audit	-	8,000.00	(8,000.00)
	6030 Bad Debts	8,591.19	1,600.00	6,991.19
	6250 Taxes - Real Estate	2,048.73	8,000.00	(5,951.27)
	6260 Taxes - Income	86.00	3,000.00	(2,914.00)
	<b>TOTAL</b>		<b>33,100.00</b>	<b>(14,564.55)</b>
<b>Legal</b>				
	6110 Legal	790.42	1,000.00	(209.58)
	6110.01 Legal - Casutt	1,387.69	7,000.00	(5,612.31)
	6111 Lien & Notary Fees	145.00	500.00	(355.00)
	<b>TOTAL</b>		<b>8,500.00</b>	<b>(6,176.89)</b>
<b>RANCH OPERATIONS</b>				
<b>Insurance</b>				
	6090 Insurance - Workers Comp	515.00	2,700.00	(2,185.00)
	6100 Insurance - Liability & Bond	10,346.00	12,000.00	(1,654.00)
	<b>TOTAL</b>		<b>14,700.00</b>	<b>(3,839.00)</b>
<b>Employee Wages &amp; Taxes</b>				
	6310 <b>Wages</b>			
	6310.01 Grader Time (\$4,900)	997.50	1,000.00	(2.50)

	6310.02	Brushhog Time	-	200.00	(200.00)
	6310.03	Snowplow (\$2,500)	-	1,000.00	(1,000.00)
	6310.04	Supervisor	-	-	-
	6310.06	Sanitation & Janitorial	1,500.00	2,050.00	(550.00)
	6310.07	Ranch Hand (\$5,000)	2,032.50	5,000.00	(2,967.50)
	6310.08	Dump Truck Maintenance	-	100.00	(100.00)
	6310.09	Zetor Maintenance	-	-	-
	6310.1	Grader Maintenance	-	100.00	(100.00)
6310.11		Kubota Maintenance	-	200.00	(200.00)
<b>Taxes</b>					
	6220	Taxes - FICA	346.55	731.00	(384.45)
	6230	Taxes - Federal Unemployment	27.20	60.00	(32.80)
	6240	Taxes - State Unemployment	14.96	40.00	(25.04)
	6300	Mileage - Foreman & Employees	-	-	-
	<b>TOTAL</b>			<b>10,481.00</b>	<b>(5,562.29)</b>
<b>Buildings &amp; Commons</b>					
	6150	Operating Supplies	-	550.00	(550.00)
	6180	Commons	-	4,000.00	(4,000.00)
	6180.01	Ranch House	5,509.99	5,000.00	509.99
	6180.02	Bath House	305.81	1,000.00	(694.19)
	6180.06	Building Equipment / Electrical	1,441.00	-	1,441.00
	6181	Land Maintenance & Repairs	4,337.75	2,000.00	2,337.75
	6200	Sanitation & Janitorial Supplies(W-9) (\$	-	300.00	(300.00)
	<b>TOTAL</b>			<b>12,850.00</b>	<b>(1,255.45)</b>
<b>Equipment Maint. &amp; Repairs</b>					
	6070.01	Dump Truck	339.20	500.00	(160.80)
	6070.02	Grader	-	800.00	(800.00)
	6070.03	Pick Up	1,839.44	900.00	939.44
	6070.04	Tractor	-	-	-
	6070.05	Other	-	300.00	(300.00)
	6070.06	Kubota	2,504.24	4,000.00	(1,495.76)
	<b>TOTAL</b>			<b>6,500.00</b>	<b>(1,817.12)</b>
<b>FUEL</b>					
	6311.01	Gasoline	65.00	1,500.00	(1,435.00)
	6311.02	Dyed Diesel	1,106.13	2,000.00	(893.87)
6312.01		Oil & Grease	-	200.00	(200.00)
	<b>TOTAL</b>			<b>3,700.00</b>	<b>(2,528.87)</b>
<b>ROADS</b>					
6190.01		Gravel	60,524.24	60,000.00	524.24
6190.02		Road Maintenance & Repairs	6,260.31	20,000.00	(13,739.69)
	<b>TOTAL</b>			<b>80,000.00</b>	<b>(13,215.45)</b>
<b>UTILITIES</b>					
	6270	Telephone	413.45	705.00	(291.55)
	6280	Electric & Propane	734.97	2,500.00	(1,765.03)
6285		Internet	446.88	770.00	(323.12)
	<b>TOTAL</b>			<b>3,975.00</b>	<b>(2,379.70)</b>
<b>NOTES PAYABLE</b>					
	1110	Heavy Equipment	-	-	-
	6105	Interest Expense	-	-	-
	<b>TOTAL</b>				
6315		Contingency Fund			
<b>Total Outflows</b>			<b>128,049.18</b>	<b>183,017.00</b>	<b>(54,967.82)</b>

Timberlake Ranch Landowners' Association

Fiscal Year July 1, 2017-June 30, 2018

Prior

Revenue & Expenses as of January 2018

	Jan-18	YTD 2017*2018	YTD 2016*2017
<b>Revenues:</b>			
Assessment Fees		169,510.00	169,740.00
Guest Member Donations		1,055.00	920.00
Key Income	5.15	184.57	80.17
Donations			
Finance Charges	394.61	2,938.51	2,193.54
Income from Operations	399.76	173,688.08	172,933.71
<b>Expense:</b>			
6010 Accounting	1,021.84	7,809.53	7,367.13
6020 Audit			
6030 Bad Debts		8,591.19	10,000.00
6040 Culverts- Driveways			
6050 Annual Meeting		9.60	545.03
6070 <u>Heavy Equipment Maintenance &amp; Repairs</u>			
6070.01 Dump Truck		339.20	
6070.02 Grader			200.19
6070.03 Pick Up		1,839.44	
6070.04 Tractor			
6070.05 Other			200.00
6070.06 Kubota		2,504.24	2,743.21
6090 Insurance - Workers Comp		515.00	780.00
6100 Insurance - Liability		10,346.00	9,774.00
6103 Insurance-Directors & Officers		2,472.07	2,472.07
6105 Interest			
6110 Legal		790.42	
6110.01 Legal-Cassutt, Hays	1,855.93	1,387.69	1,783.31
6111 Lien & Notary fees		145.00	269.00
6120 Meetings & Socials			
6130 Newsletter		634.58	399.00
6140 Office Supplies & Exp.	64.00	583.13	600.49
6150 Operating Supplies			
6160 Postage	29.75	1,471.60	163.98
6170 Website		322.87	298.87
6180 Commons			
6180.01 Ranch House/Community Ctr		5,509.99	1,372.13
6180.02 Bath House		305.81	166.18
6180.06 Equipment Building / Electrical		1,441.00	
6181 Common Land Maintenance/Repairs		4,337.75	783.82
6190 Road Maintenance/Repairs			
6190.01 Gravel		60,524.24	64,974.86
6190.02 Road Maintenance/Repairs	754.46	6,260.31	2,496.37
6200 Sanitation & Janitorial-Supplies			103.66

6215	Subs & Dues			
6220	Taxes - FICA	41.89	346.55	301.23
6230	Taxes - Federal Unemployment	3.29	27.20	22.26
6240	Taxes - State Unemployment	1.81	14.96	11.06
6250	Taxes - Real Estate		2,048.73	7,095.69
6260	Taxes - Income		86.00	2,953.00
6270	Telephone	56.27	413.45	416.95
6280	Utilities	237.17	734.97	586.15
6285	Internet	63.84	446.88	446.88
6290	Mileage - Board Members		88.65	
6300	Mileage - Employee			
6310	<u>Wages</u>			
6310.01	Grader Time		997.50	
6310.02	Brushhog Time			
6310.03	Snowplow			
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages		1,500.00	1,560.00
6310.07	Ranch Hand	547.50	2,032.50	1,935.00
6310.08	Dump Truck Maintenance			
6310.09	Zetor Maintenance			
6310.1	Grader Maintenance			
6310.11	Kubota Maintenance			442.50
6311	<u>Fuel</u>			
6311.01	Gasoline	65.00	65.00	147.45
6311.02	Dyed Diesel		1,106.13	1,105.71
6312.01	Oil & Grease			
8020	Gain/Loss on sale		(15,193.23)	
	Total Expenses	4,742.75	112,855.95	124,517.18
	Depreciation Expense	996.66	11,409.06	6,658.25
	Interest Income	(5.74)	(39.29)	(46.25)
	Total non-operating	990.92	11,369.77	6,612.00
	Excess revenue over expenses	(5,333.91)	49,462.36	41,804.53

Timberlake Ranch Landowners' Association  
As of January 2018

**ASSETS**

**Current Assets**

Wells Fargo - Deposit	91,916.25
Wells Fargo - Operating	21,801.08
Wells Fargo - Reward Fund	1,523.88
Wells Fargo - Savings Account	111,926.61
Foreclosed Property deposits	-

Accounts Receivable 13/14	1.73
Accounts Receivable 14/15	517.03
Accounts Receivable 15/16	2,370.13
Accounts Receivable 16/17	8,666.88
Accounts Receivable 17/18	20,880.91
Accounts Receivable 18/19	(1,066.43)
Allowance for Doubtful accts	(10,610.23)

Total Current Assets	<hr/>	\$ 247,927.84
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**Property and Equipment**

Land	37,973.00
R301324 property	19,809.20
Buildings	121,731.40
Pavilion	6,684.38
Leasehold Improvements	6,932.00
Heavy Equipment	213,673.44
Lawn / Outside Equipment	37,971.81
Office Equipment	20,751.45
Accum. Depr - Buildings	(42,406.39)
Accum. Depr - Pavilion	(2,418.62)
Accum. Depr - Leasehold Imp	(73.10)
Accum. Depr - Heavy Equipment	(211,059.11)
Accum. Depr - Lawn Equipment	(22,872.39)
Accum. Depr - Office Equipment	(15,519.15)

Total Property and Equipment	<hr/>	171,177.92
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<b><u>Total Assets</u></b>	<hr/> <hr/>	<b>\$ 419,105.76</b>
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**LIABILITIES AND CAPITAL**

**Current Liabilities**

Federal Taxes Payable	83.78
State Withholding Payable	-

Federal Unemployment	3.31	
State Unemployment	1.81	
Gross Receipts Tax Payable	0.68	
 Total Current Liabilities		89.58

Total Liabilities \$ 89.58

**Capital**

Fund Balance - Unrestricted	369,553.82	
Net Income	49,462.36	419,016.18
Total Capital		<u>419,016.18</u>
		<u>\$ 419,105.76</u>
Total Liabilities & Capital		

Assessment fees current month	\$ 25,783.03
Assessment fees YTD	\$ 161,970.56
Assessment fees outstanding	31,370.25

**Treasurer's Notes**

Major Expenses

6110.01 Legal	\$1855.93
6190..46 Road Main/Repairs	\$754.46
6310.07 Ranch Hand	\$547.50
Total roads	\$1302.36

