

**TREASURER'S NARRATIVE REPORT  
FISCAL YEAR 2015-2016**

**MONTH: *January, 2016*** (see spreadsheet for detailed income, expenses and bank balances)

Income: \$24,364.73

Expenses: \$20,765.33

Bank Balance as of February 7, 2016 = \$246,387.68

**Significant Expenses for January 2016**

6190.01- Gravel- \$16,013.81- last gravel haul before winter

**Subaccounts Over Budget**

6070.03- Pick Up maintenance- over \$80.48-necessary repairs

6070.06- Kubota Maintenance- over \$718.13- necessary repairs

6250- Taxes-Real Estate- over \$109.24- higher taxes than expected

6260- Taxes-Income - over \$11,757.00 - taxes on foreclosed properties

6100- Insurance-Liability/Bond - over \$336.00- increased liability assessments

6150- Operating Supplies - over \$191.38 - walkie talkies and key reorder

6105- Interest Expense - over \$7.73- tax penalty-late filing by bookkeeper, not budgeted

6190.01-Gravel - over \$3,936.57- gravel for side roads

**COLLECTIONS: *January 2016***

Incoming Association Dues received - \$23,046.75

YTD collections for prior years going back to 2008 amounts to \$934.44

\$11,844.51 still owed for prior years.

Association Dues owed for current year - \$26,415.72

Respectfully submitted:  
Nancy Ramm, Treasurer

(TreasurerreptJan2016Narrative.docx)