February 28,2022			Actual	Budget	Difference
INFLOWS					
	5009	**Assessment Fees 170,890**	170,890.00	170,890.00	-
		Previous Yr			
		Current Yr			
	5011	Assessment fee Woodland	1,495.00		1,495.00
	5915	Key Income	113.82		113.82
	5920	Donations	155.00		155.00
	5930	Finance Charges	1,645.81		1,645.81
TOTAL INFLOWS			174,299.63	170,890.00	3,409.63
OUTFLOWS					
Board					
	6050	Annual Meeting	(24.00)	900.00	(924.00)
	6103	Insurance-Directors & Officers	5,868.08	5,800.00	68.08
	6140	Office Supplies & Exp	566.09	1,500.00	(933.91)
	6160	Postage	52.30	2,000.00	(1,947.70)
	6215	Subscriptions and Dues	10.00	11.00	(1.00)
	6290	Mileage - Board Members	-	300.00	(300.00)
TOTAL				**10,511.00**	**(4,038.53)**
Communications					
	6130	Newsletter	-	600.00	(600.00)
	6170	Website	300.00	500.00	(200.00)
TOTAL				**1,100.00**	**(800.00)**
Financial					
	6010	Accounting	8,860.35	13,000.00	(4,139.65)
	6020	Audit	2,912.63	3,500.00	(587.37)
	6030	Bad Debts	-	1,600.00	(1,600.00)
	6250	Taxes - Real Estate	2,500.62	3,000.00	(499.38)
	6260	Taxes - Income	2,405.00	1,500.00	905.00
TOTAL				**22,600.00**	(5,921.40)
Legal					
	6110	Legal	-	800.00	(800.00)
	6110.01	Legal - Casutt	1,331.18	4,000.00	(2,668.82)
	6111	Lien & Notary Fees	-	500.00	(500.00)
TOTAL				**5,300.00**	**(3,968.82)**
RANCH OPERATIONS					
Insurance					
	6090	Insurance - Workers Comp	855.00	1,500.00	(645.00)
	6100	Insurance - Liability & Bond	13,852.00	14,000.00	(148.00)
TOTAL				**15,500.00**	**(793.00)**
Employee Wages & Taxes					
	6310	**Wages**			
	6310.01	Grader Time ($4,900)	120.00	250.00	(130.00)
	6310.02	Brushhog Time	-	250.00	(250.00)
	6310.03	Snowplow ($2,500)	-	250.00	(250.00)
	6310.04	Supervisor	-		-
	6310.06	Sanitation & Janitorial	150.00	500.00	(350.00)
	6310.07	Ranch Hand ($5,000)	2,270.80	4,000.00	(1,729.20)
	6310.08	Dump Truck Maintenance	-		-

	6310.09	F550 Truck Maint.	100.00	100.00	-
	6310.1	Grader Maintenance	190.00	100.00	90.00
	6310.11	Kubota Maintenance	-	100.00	(100.00)
Taxes					-
	6220	Taxes - FICA	205.10	600.00	(394.90)
	6230	Taxes - Federal Unemployment	16.08	60.00	(43.92)
	6240	Taxes - State Unemployment	8.85	40.00	(31.15)
	6300	Mileage - Foreman & Employees	153.38	-	153.38
TOTAL				**6,250.00**	**(3,035.79)**
Buildings & Commons					
	6150	Operating Supplies	-	150.00	(150.00)
	6180	Commons	-		-
	6180.01	Ranch House	-	2,500.00	(2,500.00)
	6180.02	Bath House	1,102.50	1,500.00	(397.50)
	6180.06	Building Equipment / Electrical	-	5,000.00	(5,000.00)
	6181	Land Maintenance & Repairs	1,564.92	3,000.00	(1,435.08)
	6181.01	Forest Fire Mitgation	5,150.00	5,000.00	150.00
	6200	Sanitation & Janitorial Supplies(W-9) ($:	-	300.00	(300.00)
TOTAL				**17,450.00**	**(9,632.58)**
Equipment Maint. & Repairs					
	6070.01	Dump Truck	-		-
	6070.02	Grader	2,139.80	2,000.00	139.80
	6070.03	Pick Up	-	900.00	(900.00)
	6070.04	Tractor	-		-
	6070.05	Other	-	300.00	(300.00)
	6070.06	Kubota	966.53	1,500.00	(533.47)
TOTAL				**4,700.00**	**(1,593.67)**
FUEL					
	6311.01	Gasoline	360.42	500.00	(139.58)
	6311.02	Dyed Diesel	944.76	1,500.00	(555.24)
	6312.01	Oil & Grease	-	200.00	(200.00)
TOTAL				**2,200.00**	**(894.82)**
ROADS					
	6190.01	Gravel	80,729.89	80,000.00	729.89
	6190.02	Road Maintenance & Repairs	13,494.92	20,000.00	(6,505.08)
TOTAL				**100,000.00**	**(5,775.19)**
UTILITIES					
	6270	Telephone	538.32	700.00	(161.68)
	6280	Electric & Propane	1,614.75	2,500.00	(885.25)
6285		Internet	-		-
TOTAL				**3,200.00**	**(1,046.93)**
NOTES PAYABLE					
	1110		-		
	6105	Interest Expense	-		
TOTAL					
Total Outflows			**151,310.27**	**188,811.00**	**(37,500.73)**

Timberlake Ranch Landowners' Association
Fiscal Year July 1, 2021-June 30, 2022
Revenue & Expenses as of February 28, 2022

		Jan-22	YTD 2021*2022	Prior YTD 2020*2021
	Revenues:			
	Assessment Fees	-	170,890.00	170,545.00
	Guest Member Donations	-	1,495.00	2,185.00
	Key Income	-	113.82	66.07
	Donations	-	155.00	
	Finance Charges	167.51	1,645.81	1,522.52
	Income from Operations	167.51	174,299.63	174,318.59
	Expense:			
6010	Accounting	1,024.22	8,860.35	8,936.65
6020	Audit		2,912.63	
6030	Bad Debts			
6040	Culverts- Driveways			
6050	Annual Meeting		(24.00)	
6070	Heavy Equipment Maintenance & Repairs			
6070.01	Dump Truck			
6070.02	Grader	120.00	2,139.80	1,748.51
6070.03	Pick Up			326.00
6070.04	Tractor			
6070.05	Other			
6070.06	Kubota		966.53	1,163.74
6090	Insurance - Workers Comp		855.00	514.00
6100	Insurance - Liability		13,852.00	13,267.00
6103	Insurance-Directors & Officers		5,868.08	5,790.83
6105	Interest			
6110	Legal			
6110.01	Legal-Cassutt, Hays		1,331.18	(613.59)
6111	Lien & Notary fees			25.00
6120	Meetings & Socials			
6130	Newsletter			535.23
6140	Office Supplies & Exp.		566.09	480.52
6150	Operating Supplies			
6160	Postage	6.00	52.30	28.00
6170	Website		300.00	353.05
6180	Commons			
6180.01	Ranch House/Community Ctr			523.47
6180.02	Bath House		1,102.50	780.00
6180.06	Equipment Building / Electricial			
6181	Common Land Maintenance/Repairs		1,564.92	978.48
6181.01	Forest Fire Mitgation		5,150.00	3,933.65
6190	Road Maintenance/Repairs		1,395.00	
6190.01	Gravel		80,729.89	80,777.11
6190.02	Road Maintenance/Repairs	285.00	13,494.92	7,606.55
6200	Sanitation & Janitorial-Supplies			97.37
6215	Subs & Dues		10.00	10.00
6220	Taxes - FICA		205.10	289.17
6230	Taxes - Federal Unemployment		16.08	22.68
6240	Taxes - State Unemployment		8.85	12.44
6250	Taxes - Real Estate		2,500.62	929.22

6260	Taxes - Income		2,405.00	1,433.00
6270	Telephone	64.71	538.32	447.41
6280	Utilities	135.02	1,614.75	1,912.04
6285	Internet			
6290	Mileage - Board Members			
6300	Mileage - Employee		153.38	
6310	Wages			
6310.01	Grader Time		120.00	
6310.02	Brushhog Time			
6310.03	Snowplow			100.00
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages		150.00	
6310.07	Ranch Hand		2,270.80	3,600.00
6310.08	Dump Truck Maintenance		-	
6310.09	F550 Truck Maintenance		100.00	80.00
6310.1	Grader Maintenance		190.00	
6310.11	Kubota Maintenance			
6311	Fuel			
6311.01	Gasoline	360.42	360.42	242.91
6311.02	Dyed Diesel		944.76	750.95
6312.01	Oil & Grease			
7025	Settlement Charges			
8020	Gain/Loss on sale			(6,065.19)
	Total Expenses	1,995.37	152,705.27	131,016.20
	Depreciation Expense	815.10	6,650.44	4,233.34
	Interest Income	(0.36)	(3.82)	(5.30)
	Total non-operating	814.74	6,646.62	4,228.04
	Excess revenue over expenses	(2,642.60)	14,947.74	39,074.35

Timberlake Ranch Landowners' Association
As of February 2022

ASSETS

Current Assets

Wells Fargo - Deposit	108,073.37	
Wells Fargo - Operating	27,822.66	
Wells Fargo - Reward Fund	1,525.15	
Wells Fargo - Savings Account	44,916.95	
Accounts Receivable 19/20	286.38	
Accounts Receivable 20/21	1,460.09	
Accounts Receivable 21/22	16,545.36	
Accounts Receivable 22/23	(2,323.11)	
Allowance for Doubtful accts	(1,444.21)	
Total Current Assets		$ 196,862.64

Property and Equipment

Land	37,973.00	
Property	19,809.20	
Buildings	121,731.40	
Pavilion	6,684.38	
Leasehold Improvements	152,817.60	
Heavy Equipment	210,173.44	
Lawn / Outside Equipment	45,809.55	
Office Equipment	20,751.45	
Accum. Depr - Buildings	(55,453.62)	
Accum. Depr - Pavilion	(4,064.40)	
Accum. Depr - Leasehold Imp	(3,218.49)	
Accum. Depr - Heavy Equipment	(210,173.44)	
Accum. Depr - Lawn Equipment	(29,145.90)	
Accum. Depr - Office Equipment	(20,007.97)	
Total Property and Equipment		293,686.20
Total Assets		$ 490,548.84

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	-	
State Withholding Payable	3.23	
Federal Unemployment	4.40	
State Unemployment	2.41	
Gross Receipts Tax Payable	-	
Total Current Liabilities		10.04
Total Liabilities		$ 10.04

Capital

Fund Balance - Unrestricted	475,591.06	
Net Income	14,947.74	490,538.80
Total Capital		
		$ 490,548.84
Total Liabilities & Capital		

Wells Fargo - Deposit	108,073.37
Wells Fargo - Operating	27,822.66
Wells Fargo - Reward Fund	1,525.15
Wells Fargo - Contingency Fund	
Emergency Road Fund	44,916.95
Total	182,338.13

Outstanding Dues	
Accounts Receivable 19/20	286.38
Accounts Receivable 20/21	1,460.09
Accounts Receivable 21/22	16,545.36
Total	18,291.83