

February 2021		Actual	Budget	Difference
INFLOWS				
	5009 Assessment Fees 170,890	170,545.00	170,890.00	(345.00)
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	2,185.00		2,185.00
	5915 Key Income	66.07		66.07
	5920 Donations	-		-
	5930 Finance Charges	1,522.52		<u>1,522.52</u>
TOTAL INFLOWS		174,318.59	170,890.00	3,428.59
OUTFLOWS				
Board				
	6050 Annual Meeting	-	825.00	(825.00)
	6103 Insurance-Directors & Officers	5,790.83	5,000.00	790.83
	6140 Office Supplies & Exp	480.52	2,000.00	(1,519.48)
	6160 Postage	28.00	2,000.00	(1,972.00)
	6215 Subscriptions and Dues	10.00	11.00	(1.00)
	6290 Mileage - Board Members	-	300.00	(300.00)
	TOTAL		10,136.00	(3,826.65)
Communications				
	6130 Newsletter	535.23	600.00	(64.77)
	6170 Website	353.05	500.00	(146.95)
	TOTAL		1,100.00	(211.72)
Financial				
	6010 Accounting	8,936.65	12,500.00	(3,563.35)
	6020 Audit	-	3,500.00	(3,500.00)
	6030 Bad Debts	-	1,600.00	(1,600.00)
	6250 Taxes - Real Estate	2,250.44	4,000.00	(1,749.56)
	6260 Taxes - Income	1,433.00	3,000.00	(1,567.00)
	TOTAL		24,600.00	(11,979.91)
Legal				
	6110 Legal	-	800.00	(800.00)
	6110.01 Legal - Casutt	-	7,000.00	(7,000.00)
	6111 Lien & Notary Fees	25.00	500.00	(475.00)
	TOTAL		8,300.00	(8,275.00)
RANCH OPERATIONS				
Insurance				
	6090 Insurance - Workers Comp	514.00	1,500.00	(986.00)
	6100 Insurance - Liability & Bond	13,267.00	14,000.00	(733.00)
	TOTAL		15,500.00	(1,719.00)
Employee Wages & Taxes				
	6310 Wages			
	6310.01 Grader Time (\$4,900)	-	1,000.00	(1,000.00)
	6310.02 Brushhog Time	-	1,000.00	(1,000.00)
	6310.03 Snowplow (\$2,500)	-	1,000.00	(1,000.00)

	6310.04 Supervisor	-	-	-
	6310.06 Sanitation & Janitorial	-	2,000.00	(2,000.00)
	6310.07 Ranch Hand (\$5,000)	3,700.00	2,500.00	1,200.00
	6310.08 Dump Truck Maintenance	-	-	-
	6310.09 F550 Truck Maint.	80.00	100.00	(20.00)
	6310.1 Grader Maintenance	-	100.00	(100.00)
	6310.11 Kubota Maintenance	-	100.00	(100.00)
Taxes				-
	6220 Taxes - FICA	289.17	600.00	(310.83)
	6230 Taxes - Federal Unemployment	22.68	60.00	(37.32)
	6240 Taxes - State Unemployment	12.44	40.00	(27.56)
	6300 Mileage - Foreman & Employees	-	-	-
TOTAL			8,500.00	(4,395.71)
Buildings & Commons				
	6150 Operating Supplies	-	150.00	(150.00)
	6180 Commons	-	-	-
	6180.01 Ranch House	523.47	2,500.00	(1,976.53)
	6180.02 Bath House	780.00	2,500.00	(1,720.00)
	6180.06 Building Equipment / Electrical	-	2,500.00	(2,500.00)
	6181 Land Maintenance & Repairs	978.48	2,500.00	(1,521.52)
	6181.01 Forest Fire Mitgation	3,933.65	5,000.00	(1,066.35)
	6200 Sanitation & Janitorial Supplies(W-9) (\$1	97.37	300.00	(202.63)
TOTAL			15,450.00	(9,137.03)
Equipment Maint. & Repairs				
	6070.01 Dump Truck	-	-	-
	6070.02 Grader	1,748.51	1,000.00	748.51
	6070.03 Pick Up	326.00	900.00	(574.00)
	6070.04 Tractor	-	-	-
	6070.05 Other	-	300.00	(300.00)
	6070.06 Kubota	1,163.74	1,500.00	(336.26)
TOTAL			3,700.00	(461.75)
FUEL				
	6311.01 Gasoline	242.91	800.00	(557.09)
	6311.02 Dyed Diesel	750.95	1,500.00	(749.05)
	6312.01 Oil & Grease	-	200.00	(200.00)
TOTAL			2,500.00	(1,506.14)
ROADS				
	6190.01 Gravel	80,777.11	65,000.00	15,777.11
	6190.02 Road Maintenance & Repairs	7,606.55	25,000.00	(17,393.45)
TOTAL			90,000.00	(1,616.34)
UTILITIES				
	6270 Telephone	447.41	700.00	(252.59)
	6280 Electric & Propane	1,912.04	2,500.00	(587.96)
6285	Internet	-	-	-
TOTAL			3,200.00	(840.55)
NOTES PAYABLE				
	1110	-	-	-
	6105 Interest Expense	-	-	-
TOTAL				
Total Outflows		139,016.20	182,986.00	(43,969.80)

Timberlake Ranch Landowners' Association
 Fiscal Year July 1, 2020-June 30, 2021
 Revenue & Expenses as of February 28, 2021

		YTD	Prior YTD
	Feb-21	2020*2021	2019*2020
<u>Revenues:</u>			
Assessment Fees	-	170,545.00	170,640.83
Guest Member Donations	-	2,185.00	1,840.00
Key Income	5.16	66.07	142.44
Donations	-		22.00
Finance Charges	108.14	1,522.52	1,521.04
Income from Operations	113.30	174,318.59	174,166.31
<u>Expense:</u>			
6010 Accounting	1,030.02	8,936.65	8,819.13
6020 Audit			
6030 Bad Debts			
6040 Culverts- Driveways			
6050 Annual Meeting			10.00
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.01 Dump Truck			
6070.02 Grader	103.50	1,748.51	1,672.21
6070.03 Pick Up		326.00	162.01
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota		1,163.74	
6090 Insurance - Workers Comp		514.00	681.00
6100 Insurance - Liability		13,267.00	13,158.00
6103 Insurance-Directors & Officers		5,790.83	4,738.14
6105 Interest			
6110 Legal			(270.78)
6110.01 Legal-Cassutt, Hays			(2,227.84)
6111 Lien & Notary fees		25.00	(25.00)
6120 Meetings & Socials			
6130 Newsletter		535.23	500.27
6140 Office Supplies & Exp.	143.14	480.52	799.92
6150 Operating Supplies			1,684.85
6160 Postage	(2.50)	28.00	228.95
6170 Website		353.05	428.50
6180 Commons			
6180.01 Ranch House/Community Ctr		523.47	406.25
6180.02 Bath House		780.00	101.47
6180.06 Equipment Building / Electrical			
6181 Common Land Maintenance/Repairs		978.48	1,514.84
6181.01 Forest Fire Mitgation		3,933.65	32,693.75
6190 Road Maintenance/Repairs			
6190.01 Gravel		80,777.11	45,134.11
6190.02 Road Maintenance/Repairs	802.50	7,606.55	21,681.39
6200 Sanitation & Janitorial-Supplies		97.37	
6215 Subs & Dues		10.00	

6220	Taxes - FICA	42.84	289.17	286.89
6230	Taxes - Federal Unemployment	3.36	22.68	22.50
6240	Taxes - State Unemployment	1.85	12.44	12.38
6250	Taxes - Real Estate		2,250.44	1,839.90
6260	Taxes - Income		1,433.00	2,761.00
6270	Telephone	62.56	447.41	476.10
6280	Utilities	275.75	1,912.04	1,508.49
6285	Internet			
6290	Mileage - Board Members			
6300	Mileage - Employee			
6310	<u>Wages</u>			
6310.01	Grader Time			
6310.02	Brushhog Time			
6310.03	Snowplow	100.00		1,340.00
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages			1,050.00
6310.07	Ranch Hand	460.00	3,700.00	1,290.00
6310.08	Dump Truck Maintenance			
6310.09	F550 Truck Maintenance		80.00	70.00
6310.1	Grader Maintenance			
6310.11	Kubota Maintenance			
6311	<u>Fuel</u>			
6311.01	Gasoline	-	242.91	158.72
6311.02	Dyed Diesel		750.95	1,239.02
6312.01	Oil & Grease			
7025	Settlement Charges			
8020	Gain/Loss on sale		(8,000.00)	(2,316.68)
	Total Expenses	3,023.02	131,016.20	141,629.49
	Depreciation Expense	472.67	4,233.34	4,384.00
	Interest Income	(0.52)	(5.30)	(53.63)
	Total non-operating	472.15	4,228.04	4,330.37
	Excess revenue over expenses	(3,381.87)	39,074.35	28,206.45

Timberlake Ranch Landowners' Association

As of February 2021

ASSETS

Current Assets

Wells Fargo - Deposit	124,213.02	
Wells Fargo - Operating	39,176.48	
Wells Fargo - Reward Fund	1,525.00	
Wells Fargo - Savings Account	64,911.06	
Accounts Receivable 17/18	125.75	
Accounts Receivable 18/19	281.15	
Accounts Receivable 19/20	2,084.60	
Accounts Receivable 20/21	9,335.50	
Accounts Receivable 21/22	(3,016.39)	
Accounts Receivable 22/23	(176.94)	
Allowance for Doubtful accts	(1,486.67)	
Total Current Assets		\$ 236,972.56

Property and Equipment

Land	37,973.00	
R301324 property	19,809.20	
Buildings	121,731.40	
Pavilion	6,684.38	
Leasehold Improvements	115,839.97	
Heavy Equipment	210,173.44	
Lawn / Outside Equipment	37,971.81	
Office Equipment	20,751.45	
Accum. Depr - Buildings	(52,258.38)	
Accum. Depr - Pavilion	(3,670.08)	
Accum. Depr - Leasehold Imp	(614.04)	
Accum. Depr - Heavy Equipment	(210,173.44)	
Accum. Depr - Lawn Equipment	(26,589.69)	
Accum. Depr - Office Equipment	(19,506.91)	
Total Property and Equipment		<u>258,122.11</u>

Total Assets

\$ 495,094.67

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	85.68
State Withholding Payable	-
Federal Unemployment	3.38
State Unemployment	1.85
Gross Receipts Tax Payable	1.80

Total Current Liabilities 92.71

Total Liabilities \$ 92.71

Capital

Fund Balance - Unrestricted	455,927.61	
Net Income	39,074.35	<u>495,001.96</u>
Total Capital		
Total Liabilities & Capital		<u><u>\$ 495,094.67</u></u>

Wells Fargo - Deposit	124,213.02
Wells Fargo - Checking	39,176.48
Wells Fargo - Reward Fund	1,525.00
Wells Fargo - Contingence Fund	
Ranch House	20,000.00
Emergency Road	<u>44,911.06</u>
	<u><u>229,825.56</u></u>

Dues

Prior Years	406.90
Last Year	2,084.60
Current Year	<u>9,335.50</u>
	<u><u>11,827.00</u></u>