

February 29, 2020		Actual	Budget	Difference
INFLOWS				
	5009 Assessment Fees 170,890	170,640.83	170,890.00	(249.17)
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,840.00		1,840.00
	5915 Key Income	142.44		142.44
	5920 Donations	22.00		22.00
	5930 Finance Charges	1,521.04		1,521.04
TOTAL INFLOWS		174,166.31	170,890.00	3,276.31
OUTFLOWS				
Board				
	6050 Annual Meeting	10.00	825.00	(815.00)
	6103 Insurance-Directors & Officers	4,738.14	3,200.00	1,538.14
	6140 Office Supplies & Exp	799.92	1,300.00	(500.08)
	6160 Postage	228.95	1,200.00	(971.05)
	6215 Subscriptions and Dues	-	11.00	(11.00)
	6290 Mileage - Board Members	-	200.00	(200.00)
	TOTAL		6,736.00	(958.99)
Communications				
	6130 Newsletter	500.27	800.00	(299.73)
	6170 Website	428.50	425.00	3.50
	TOTAL		1,225.00	(296.23)
Financial				
	6010 Accounting	8,819.13	12,500.00	(3,680.87)
	6020 Audit	-		-
	6030 Bad Debts	-	1,600.00	(1,600.00)
	6250 Taxes - Real Estate	1,839.90	3,000.00	(1,160.10)
	6260 Taxes - Income	2,761.00	3,000.00	(239.00)
	TOTAL		20,100.00	(6,679.97)
Legal				
	6110 Legal	(270.78)	500.00	(770.78)
	6110.01 Legal - Casutt	(2,227.84)	10,000.00	(12,227.84)
	6111 Lien & Notary Fees	(25.00)	500.00	(525.00)
	TOTAL		11,000.00	(13,523.62)
RANCH OPERATIONS				
Insurance				
	6090 Insurance - Workers Comp	681.00	1,500.00	(819.00)
	6100 Insurance - Liability & Bond	13,158.00	12,500.00	658.00
	TOTAL		14,000.00	(161.00)
Employee Wages & Taxes				
	6310 Wages			
	6310.01 Grader Time (\$4,900)	-	1,000.00	(1,000.00)
	6310.02 Brushhog Time	-	200.00	(200.00)

	6310.03 Snowplow (\$2,500)	1,340.00	1,500.00	(160.00)
	6310.04 Supervisor	-	-	-
	6310.06 Sanitation & Janitorial	1,050.00	2,000.00	(950.00)
	6310.07 Ranch Hand (\$5,000)	1,290.00	4,000.00	(2,710.00)
	6310.08 Dump Truck Maintenance	-	-	-
	6310.09 F550 Maintenance	70.00	-	70.00
	6310.1 Grader Maintenance	-	-	-
	6310.11 Kubota Maintenance	-	-	-
Taxes				
	6220 Taxes - FICA	286.89	730.00	(443.11)
	6230 Taxes - Federal Unemployment	22.50	60.00	(37.50)
	6240 Taxes - State Unemployment	12.38	40.00	(27.62)
	6300 Mileage - Foreman & Employees	-	-	-
	TOTAL		9,530.00	(5,458.23)
Buildings & Commons				
	6150 Operating Supplies	1,684.85	550.00	1,134.85
	6180 Commons	-	-	-
	6180.01 Ranch House	406.26	2,500.00	(2,093.74)
	6180.02 Bath House	101.47	1,000.00	(898.53)
	6180.06 Building Equipment / Electrical	-	3,000.00	(3,000.00)
	6181 Land Maintenance & Repairs	1,514.84	2,000.00	(485.16)
	6181.01 Forest Fire Mitgation	32,693.75	35,000.00	(2,306.25)
	6200 Sanitation & Janitorial Supplies(W-9) (\$1	-	300.00	(300.00)
	TOTAL		44,350.00	(7,948.83)
Equipment Maint. & Repairs				
	6070.01 Dump Truck	-	500.00	(500.00)
	6070.02 Grader	1,672.21	2,000.00	(327.79)
	6070.03 Pick Up	162.01	900.00	(737.99)
	6070.04 Tractor	-	-	-
	6070.05 Other	-	300.00	(300.00)
	6070.06 Kubota	-	2,000.00	(2,000.00)
	TOTAL		5,700.00	(3,865.78)
FUEL				
	6311.01 Gasoline	158.72	1,500.00	(1,341.28)
	6311.02 Dyed Diesel	1,239.02	2,000.00	(760.98)
	6312.01 Oil & Grease	-	200.00	(200.00)
	TOTAL		3,700.00	(2,302.26)
ROADS				
	6190.01 Gravel	45,134.11	55,000.00	(9,865.89)
	6190.02 Road Maintenance & Repairs	21,681.39	25,000.00	(3,318.61)
	TOTAL		80,000.00	(13,184.50)
UTILITIES				
	6270 Telephone	476.10	700.00	(223.90)
	6280 Electric & Propane	1,508.49	2,000.00	(491.51)
6285	Internet	-	-	-
	TOTAL		2,700.00	(715.41)
NOTES PAYABLE				
	1110 Heavy Equipment	-	-	-
	6105 Interest Expense	-	-	-
	TOTAL			
6315	Contingency Fund			
Total Outflows		143,946.18	199,041.00	(55,094.82)

Timberlake Ranch Landowners' Association

Fiscal Year July 1, 2019-June 30, 2020

Revenue & Expenses as of February 29, 2020

Prior

		YTD	YTD
	Feb-20	2019*2020	2018*2019
<u>Revenues:</u>			
Assessment Fees		170,640.83	169,970.00
Guest Member Donations	115.00	1,840.00	1,897.50
Key Income	-	142.44	56.68
Donations		22.00	
Finance Charges	138.58	1,521.04	2,068.97
Income from Operations	253.58	174,166.31	173,993.15
<u>Expense:</u>			
6010 Accounting	1,023.03	8,819.13	8,819.51
6020 Audit			2,687.50
6030 Bad Debts			
6040 Culverts- Driveways			
6050 Annual Meeting		10.00	
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.01 Dump Truck			
6070.02 Grader		1,672.21	
6070.03 Pick Up		162.01	114.56
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota			590.70
6090 Insurance - Workers Comp		681.00	639.00
6100 Insurance - Liability		13,158.00	12,410.00
6103 Insurance-Directors & Officers		4,738.14	3,193.09
6105 Interest			
6110 Legal		(270.78)	(1,292.42)
6110.01 Legal-Cassutt, Hays	(2,654.48)	(2,227.84)	3,313.53
6111 Lien & Notary fees		(25.00)	581.70
6120 Meetings & Socials			
6130 Newsletter		500.27	596.73
6140 Office Supplies & Exp.		799.92	1,157.09
6150 Operating Supplies		1,684.85	
6160 Postage	3.30	228.95	812.33
6170 Website	100.00	428.50	328.05
6180 Commons			
6180.01 Ranch House/Community Ctr		406.26	100.00
6180.02 Bath House		101.47	
6180.06 Equipment Building / Electrical			
6181 Common Land Maintenance/Repairs	441.00	1,514.84	1,762.08
6181.01 Forest Fire Mitgation		32,693.75	
6190 Road Maintenance/Repairs			
6190.01 Gravel		45,134.11	12,127.60
6190.02 Road Maintenance/Repairs	319.00	21,681.39	18,815.47
6200 Sanitation & Janitorial-Supplies			173.30

6215	Subs & Dues			
6220	Taxes - FICA	76.51	286.89	357.26
6230	Taxes - Federal Unemployment	6.00	22.50	28.02
6240	Taxes - State Unemployment	3.30	12.38	15.43
6250	Taxes - Real Estate		1,839.90	2,162.21
6260	Taxes - Income		2,761.00	4,831.40
6270	Telephone	125.13	476.10	501.15
6280	Utilities	270.62	1,508.49	1,498.32
6285	Internet			256.88
6290	Mileage - Board Members			
6300	Mileage - Employee			
6310	<u>Wages</u>			
6310.01	Grader Time			
6310.02	Brushhog Time			
6310.03	Snowplow	880.00	1,340.00	1,400.00
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages		1,050.00	1,440.00
6310.07	Ranch Hand	120.00	1,290.00	1,830.00
6310.08	Dump Truck Maintenance			
6310.09	F550 Truck Maintenance		70.00	
6310.1	Grader Maintenance			
6310.11	Kubota Maintenance			
6311	Fuel			
6311.01	Gasoline	109.40	158.72	266.86
6311.02	Dyed Diesel		1,239.02	1,103.30
6312.01	Oil & Grease			
7025	Settlement Charges			
8020	Gain/Loss on sale		(2,316.68)	(2,466.47)
	Total Expenses	822.81	141,629.50	80,154.18
	Depreciation Expense	548.00	4,384.00	3,979.14
	Interest Income	(5.76)	(53.63)	(55.20)
	Total non-operating	542.24	4,330.37	3,923.94
	Excess revenue over expenses	(1,111.47)	28,206.45	89,915.03

Timberlake Ranch Landowners' Association
As of February 2019

ASSETS

Current Assets

Wells Fargo - Deposit	145,091.33
Wells Fargo - Operating	31,435.74
Wells Fargo - Reward Fund	1,524.83
Wells Fargo - Savings Account	144,091.30

Accounts Receivable 17/18	389.12
Accounts Receivable 18/19	2,120.56
Accounts Receivable 19/20	12,597.42
Accounts Receivable 20/21	(1,627.32)
Allowance for Doubtful accts	(1,576.04)
Note Receivable 082504M	566.7

Total Current Assets \$ 334,613.64

Property and Equipment

Land	37,973.00
R301324 property	19,809.20
Buildings	121,731.40
Pavilion	6,684.38
Leasehold Improvements	6,932.00
Heavy Equipment	213,673.44
Lawn / Outside Equipment	37,971.81
Office Equipment	20,751.45
Accum. Depr - Buildings	(49,063.14)
Accum. Depr - Pavilion	(3,275.76)
Accum. Depr - Leasehold Imp	(438.60)
Accum. Depr - Heavy Equipment	(213,673.44)
Accum. Depr - Lawn Equipment	(25,092.45)
Accum. Depr - Office Equipment	(18,343.81)

Total Property and Equipment 155,639.48

Total Assets

\$ 490,253.12

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	153.02
State Withholding Payable	-
Federal Unemployment	8.78
State Unemployment	4.85
Gross Receipts Tax Payable	0.11

Total Current Liabilities		166.76
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Total Liabilities	\$	166.76
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Capital

Fund Balance - Unrestricted	461,879.91	
Net Income	28,206.45	<u>490,086.36</u>
Total Capital		<u>490,086.36</u>
Total Liabilities & Capital		<u><u>\$ 490,253.12</u></u>

Assessment fees current month	\$	18,966.10
Assessment fees YTD	\$	21,838.37
Assessment fees outstanding		15,107.10

Treasurer's Notes

Wells Fargo - Deposit	145,091.33
Wells Fargo - Operating	31,435.74
Wells Fargo - Reward Fund	1,524.83
Wells Fargo - Contingence fund	
Ranch House	\$ 100,000.00
Road Emergency	\$ 44,091.30
	<u>322,143.20</u>

Assessment fees

Prior Years	389.12
Last Year	2,120.56
This year outstanding	<u>12,597.42</u>
	15,107.10

Significant Accounts for February

6110.01	Legal	(2,654.48)
	Refund for legal fee.	
		(2,654.48)