

February 2019		Actual	Budget	Difference
INFLOWS				
	5009 Assessment Fees 170,890	169,970.00	170,890.00	(920.00)
	Previous Yr			
	Current Yr			
	5011 Assessment fee Woodland	1,897.50		1,897.50
	5915 Key Income	56.68		56.68
	5920 Donations	-		-
	5930 Finance Charges	2,068.97		2,068.97
	TOTAL INFLOWS	173,993.15	170,890.00	3,103.15
OUTFLOWS				
Board				
	6050 Annual Meeting	-	825.00	(825.00)
	6103 Insurance-Directors & Officers	3,193.09	2,550.00	643.09
	6140 Office Supplies & Exp	1,157.09	1,500.00	(342.91)
	6160 Postage	812.33	3,000.00	(2,187.67)
	6215 Subscriptions and Dues	-	11.00	(11.00)
	6290 Mileage - Board Members	-	300.00	(300.00)
	TOTAL		8,186.00	(3,023.49)
Communications				
	6130 Newsletter	596.73	650.00	(53.27)
	6170 Website	328.05	425.00	(96.95)
	TOTAL		1,075.00	(150.22)
Financial				
	6010 Accounting	8,819.51	12,500.00	(3,680.49)
	6020 Audit	2,687.50		2,687.50
	6030 Bad Debts	-	1,600.00	(1,600.00)
	6250 Taxes - Real Estate	2,162.21	5,000.00	(2,837.79)
	6260 Taxes - Income	4,831.40	3,000.00	1,831.40
	TOTAL		22,100.00	(3,599.38)
Legal				
	6110 Legal	(1,292.42)	1,000.00	(2,292.42)
	6110.01 Legal - Casutt	3,313.53	10,000.00	(6,686.47)
	6111 Lien & Notary Fees	581.70	500.00	81.70
	TOTAL		11,500.00	(8,897.19)
RANCH OPERATIONS				
Insurance				
	6090 Insurance - Workers Comp	639.00	2,700.00	(2,061.00)
	6100 Insurance - Liability & Bond	12,410.00	12,000.00	410.00
	TOTAL		14,700.00	(1,651.00)
Employee Wages & Taxes				
	6310 Wages			
	6310.01 Grader Time (\$4,900)	-	1,000.00	(1,000.00)
	6310.02 Brushhog Time	-	200.00	(200.00)

	6310.03 Snowplow (\$2,500)	1,400.00	1,000.00	400.00
	6310.04 Supervisor	-		-
	6310.06 Sanitation & Janitorial	1,440.00	2,050.00	(610.00)
	6310.07 Ranch Hand (\$5,000)	1,830.00	5,000.00	(3,170.00)
	6310.08 Dump Truck Maintenance	-	100.00	(100.00)
	6310.09 Zetor Maintenance	-		-
	6310.1 Grader Maintenance	-	100.00	(100.00)
	6310.11 Kubota Maintenance	-	200.00	(200.00)
Taxes				-
	6220 Taxes - FICA	357.26	731.00	(373.74)
	6230 Taxes - Federal Unemployment	28.02	60.00	(31.98)
	6240 Taxes - State Unemployment	15.43	40.00	(24.57)
	6300 Mileage - Foreman & Employees	-	-	-
	TOTAL		10,481.00	(5,410.29)
Buildings & Commons				
	6150 Operating Supplies	-	550.00	(550.00)
	6180 Commons	-		-
	6180.01 Ranch House	100.00	5,000.00	(4,900.00)
	6180.02 Bath House	-	1,000.00	(1,000.00)
	6180.06 Building Equipment / Electrical	-	4,000.00	(4,000.00)
	6181 Land Maintenance & Repairs	1,762.08	2,000.00	(237.92)
	6200 Sanitation & Janitorial Supplies(W-9) (\$1	173.30	300.00	(126.70)
	TOTAL		12,850.00	(10,814.62)
Equipment Maint. & Repairs				
	6070.01 Dump Truck	-	500.00	(500.00)
	6070.02 Grader	-	800.00	(800.00)
	6070.03 Pick Up	114.56	900.00	(785.44)
	6070.04 Tractor	-		-
	6070.05 Other	-	300.00	(300.00)
	6070.06 Kubota	590.70	4,000.00	(3,409.30)
	TOTAL		6,500.00	(5,794.74)
FUEL				
	6311.01 Gasoline	266.86	1,500.00	(1,233.14)
	6311.02 Dyed Diesel	1,103.30	2,000.00	(896.70)
	6312.01 Oil & Grease	-	200.00	(200.00)
	TOTAL		3,700.00	(2,329.84)
ROADS				
	6190.01 Gravel	12,127.60	65,000.00	(52,872.40)
	6190.02 Road Maintenance & Repairs	18,815.47	15,000.00	3,815.47
	TOTAL		80,000.00	(49,056.93)
UTILITIES				
	6270 Telephone	501.15	705.00	(203.85)
	6280 Electric & Propane	1,498.32	2,500.00	(1,001.68)
	6285 Internet	256.88		256.88
	TOTAL		3,205.00	(948.65)
NOTES PAYABLE				
	1110 Heavy Equipment	-		
	6105 Interest Expense	-		
	TOTAL			
	6315 Contingency Fund			
Total Outflows		82,620.65	174,297.00	(91,676.35)

Timberlake Ranch Landowners' Association

Fiscal Year July 1, 2018-June 30, 2019

Prior

Revenue & Expenses as of February 2019

	Feb-19	YTD 2018*2019	YTD 2017*2018
<u>Revenues:</u>			
Assessment Fees	-	169,970.00	169,510.00
Guest Member Donations		1,897.50	1,055.00
Key Income		56.68	184.57
Donations			
Finance Charges	158.02	2,068.97	2,938.51
Income from Operations	158.02	173,993.15	173,688.08
<u>Expense:</u>			
6010 Accounting	1,023.03	8,819.51	7,809.53
6020 Audit		2,687.50	
6030 Bad Debts			8,591.19
6040 Culverts- Driveways			
6050 Annual Meeting			9.60
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.01 Dump Truck			339.20
6070.02 Grader			
6070.03 Pick Up	51.37	114.56	1,839.44
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota	590.70	590.70	2,504.24
6090 Insurance - Workers Comp		639.00	515.00
6100 Insurance - Liability		12,410.00	10,346.00
6103 Insurance-Directors & Officers		3,193.09	2,472.07
6105 Interest			
6110 Legal		(1,292.42)	790.42
6110.01 Legal-Cassutt, Hays	624.67	3,313.53	1,387.69
6111 Lien & Notary fees		581.70	145.00
6120 Meetings & Socials			
6130 Newsletter		596.73	634.58
6140 Office Supplies & Exp.	10.00	1,157.09	583.13
6150 Operating Supplies			
6160 Postage	1.15	812.33	1,471.60
6170 Website		328.05	322.87
6180 Commons			
6180.01 Ranch House/Community Ctr		100.00	5,509.99
6180.02 Bath House			305.81
6180.06 Equipment Building / Electricial			1,441.00
6181 Common Land Maintenance/Repairs		1,762.08	4,337.75
6190 Road Maintenance/Repairs			
6190.01 Gravel		12,127.60	60,524.24
6190.02 Road Maintenance/Repairs		18,815.47	6,260.31
6200 Sanitation & Janitorial-Supplies		173.30	
6215 Subs & Dues			

6220	Taxes - FICA	61.20	357.26	346.55
6230	Taxes - Federal Unemployment	4.80	28.02	27.20
6240	Taxes - State Unemployment	2.64	15.43	14.96
6250	Taxes - Real Estate		2,162.21	2,048.73
6260	Taxes - Income		4,831.40	86.00
6270	Telephone	121.17	501.15	413.45
6280	Utilities	148.08	1,498.32	734.97
6285	Internet		256.88	446.88
6290	Mileage - Board Members			88.65
6300	Mileage - Employee			
6310	<u>Wages</u>			
6310.01	Grader Time			997.50
6310.02	Brushhog Time			
6310.03	Snowplow	800.00	1,400.00	
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages		1,440.00	1,500.00
6310.07	Ranch Hand		1,830.00	2,032.50
6310.08	Dump Truck Maintenance			
6310.09	Zetor Maintenance			
6310.1	Grader Maintenance			
6310.11	Kubota Maintenance			
6311	<u>Fuel</u>			
6311.01	Gasoline	177.92	266.86	65.00
6311.02	Dyed Diesel		1,103.30	1,106.13
6312.01	Oil & Grease			
8020	Gain/Loss on sale		(2,466.47)	(15,193.23)
	Total Expenses	3,616.73	80,154.18	112,855.95
	Depreciation Expense	633.86	3,979.14	11,409.06
	Interest Income	(6.67)	(55.20)	(39.29)
	Total non-operating	627.19	3,923.94	11,369.77
	Excess revenue over expenses	(4,085.90)	89,915.03	49,462.36

Timberlake Ranch Landowners' Association
As of February 2019

ASSETS

Current Assets

Wells Fargo - Deposit	128,426.06
Wells Fargo - Operating	46,228.23
Wells Fargo - Reward Fund	1,524.37
Wells Fargo - Savings Account	144,009.10

Accounts Receivable 15/16	358.41
Accounts Receivable 16/17	716.07
Accounts Receivable 17/18	1,635.93
Accounts Receivable 18/19	10,632.50
Accounts Receivable 19/20	(1,645.47)
Allowance for Doubtful accts	(1,729.04)

Total Current Assets	<hr/>	\$ 330,156.16
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Property and Equipment

Land	37,973.00
R301324 property	19,809.20
Buildings	121,731.40
Pavilion	6,684.38
Leasehold Improvements	6,932.00
Heavy Equipment	213,673.44
Lawn / Outside Equipment	37,971.81
Office Equipment	20,751.45
Accum. Depr - Buildings	(45,867.90)
Accum. Depr - Pavilion	(2,881.44)
Accum. Depr - Leasehold Imp	(263.16)
Accum. Depr - Heavy Equipment	(213,673.44)
Accum. Depr - Lawn Equipment	(23,581.05)
Accum. Depr - Office Equipment	(17,044.21)

Total Property and Equipment	<hr/>	162,215.48
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Total Assets

\$ 492,371.64

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	284.06
State Withholding Payable	5.81
Federal Unemployment	9.92
State Unemployment	5.46
Gross Receipts Tax Payable	1.01

Total Current Liabilities 306.26

Total Liabilities \$ 306.26

Capital

Fund Balance - Unrestricted	402,150.35	
Net Income	89,915.03	492,065.38
Total Capital		<u>492,065.38</u>
		<u>\$ 492,371.64</u>

Total Liabilities & Capital

Assessment fees current month	\$ 19,932.80
Assessment fees YTD	\$ 165,260.05
Assessment fees outstanding	11,697.44

TREASURER NOTES

YTD

619001 Gravel YTD	12,127.60
6190.02 Road Maintain/Repair	18,815.47
Prior Year dues	2,710.41
Current Year dues owed	10,632.50
Wells Fargo - Deposit	128,426.06
Wells Fargo -Checking	46,228.23
Wells Fargo - Reward Fund	1,524.37
Wells Fargo - Contingency Fund	
Ranch House	100,000.00
Emergency	44,009.10
Total	<u>320,187.76</u>