

February 02 2018		Actual	Budget	Difference
INFLOWS				
	5009 Assessment Fees 170,890	169,510.00	170,890.00	(1,380.00)
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,055.00		1,055.00
	5915 Key Income	184.57		184.57
	5920 Donations	-		-
	5930 Finance Charges	3,267.92		3,267.92
TOTAL INFLOWS		174,017.49	170,890.00	3,127.49
OUTFLOWS				
Board				
	6050 Annual Meeting	9.60	825.00	(815.40)
	6103 Insurance-Directors & Officers	2,472.07	2,550.00	(77.93)
	6140 Office Supplies & Exp	586.36	2,500.00	(1,913.64)
	6160 Postage	1,471.60	2,000.00	(528.40)
	6215 Subscriptions and Dues	-	11.00	(11.00)
	6290 Mileage - Board Members	88.65	300.00	(211.35)
	TOTAL		8,186.00	(3,557.72)
Communications				
	6130 Newsletter	634.58	600.00	34.58
	6170 Website	322.87	425.00	(102.13)
	TOTAL		1,025.00	(67.55)
Financial				
	6010 Accounting	8,831.37	12,500.00	(3,668.63)
	6020 Audit	-	8,000.00	(8,000.00)
	6030 Bad Debts	8,591.19	1,600.00	6,991.19
	6250 Taxes - Real Estate	2,198.08	8,000.00	(5,801.92)
	6260 Taxes - Income	86.00	3,000.00	(2,914.00)
	TOTAL		33,100.00	(13,393.36)
Legal				
	6110 Legal	790.42	1,000.00	(209.58)
	6110.01 Legal - Casutt	805.66	7,000.00	(6,194.34)
	6111 Lien & Notary Fees	145.00	500.00	(355.00)
	TOTAL		8,500.00	(6,758.92)
RANCH OPERATIONS				
Insurance				
	6090 Insurance - Workers Comp	515.00	2,700.00	(2,185.00)
	6100 Insurance - Liability & Bond	10,346.00	12,000.00	(1,654.00)
	TOTAL		14,700.00	(3,839.00)
Employee Wages & Taxes				
	6310 Wages			
	6310.01 Grader Time (\$4,900)	997.50	1,000.00	(2.50)

	6310.02	Brushhog Time	-	200.00	(200.00)
	6310.03	Snowplow (\$2,500)	-	1,000.00	(1,000.00)
	6310.04	Supervisor	-	-	-
	6310.06	Sanitation & Janitorial	1,500.00	2,050.00	(550.00)
	6310.07	Ranch Hand (\$5,000)	2,032.50	5,000.00	(2,967.50)
	6310.08	Dump Truck Maintenance	-	100.00	(100.00)
	6310.09	Zetor Maintenance	-	-	-
	6310.1	Grader Maintenance	-	100.00	(100.00)
6310.11		Kubota Maintenance	-	200.00	(200.00)
Taxes					-
	6220	Taxes - FICA	346.55	731.00	(384.45)
	6230	Taxes - Federal Unemployment	27.20	60.00	(32.80)
	6240	Taxes - State Unemployment	14.96	40.00	(25.04)
	6300	Mileage - Foreman & Employees	-	-	-
TOTAL				10,481.00	(5,562.29)
Buildings & Commons					
	6150	Operating Supplies	-	550.00	(550.00)
	6180	Commons	-	4,000.00	(4,000.00)
	6180.01	Ranch House	5,509.99	5,000.00	509.99
	6180.02	Bath House	305.81	1,000.00	(694.19)
	6180.06	Building Equipment / Electrical	1,441.00	-	1,441.00
	6181	Land Maintenance & Repairs	4,337.75	2,000.00	2,337.75
	6200	Sanitation & Janitorial Supplies(W-9) (\$1	-	300.00	(300.00)
TOTAL				12,850.00	(1,255.45)
Equipment Maint. & Repairs					
	6070.01	Dump Truck	339.20	500.00	(160.80)
	6070.02	Grader	-	800.00	(800.00)
	6070.03	Pick Up	1,839.44	900.00	939.44
	6070.04	Tractor	-	-	-
	6070.05	Other	-	300.00	(300.00)
	6070.06	Kubota	2,504.24	4,000.00	(1,495.76)
TOTAL				6,500.00	(1,817.12)
FUEL					
	6311.01	Gasoline	65.00	1,500.00	(1,435.00)
	6311.02	Dyed Diesel	1,106.13	2,000.00	(893.87)
6312.01		Oil & Grease	-	200.00	(200.00)
TOTAL				3,700.00	(2,528.87)
ROADS					
6190.01		Gravel	60,524.24	60,000.00	524.24
6190.02		Road Maintenance & Repairs	6,260.31	20,000.00	(13,739.69)
TOTAL				80,000.00	(13,215.45)
UTILITIES					
	6270	Telephone	470.19	705.00	(234.81)
	6280	Electric & Propane	734.97	2,500.00	(1,765.03)
6285		Internet	510.72	770.00	(259.28)
TOTAL				3,975.00	(2,259.12)
NOTES PAYABLE					
	1110	Heavy Equipment	-	-	-
	6105	Interest Expense	-	-	-
TOTAL					
6315		Contingency Fund			
Total Outflows			128,762.15	183,017.00	(54,254.85)

Timberlake Ranch Landowners' Association

Fiscal Year July 1, 2017-June 30, 2018

Prior

Revenue & Expenses as of february 2018

	YTD	YTD
Feb-18	2017*2018	2016*2017

Revenues:

Assessment Fees		169,510.00	169,740.00
Guest Member Donations		1,055.00	920.00
Key Income	-	184.57	80.17
Donations			
Finance Charges	329.41	3,267.92	2,527.85
Income from Operations	329.41	174,017.49	173,268.02

Expense:

6010 Accounting	1,021.84	8,831.37	8,335.19
6020 Audit			
6030 Bad Debts		8,591.19	10,000.00
6040 Culverts- Driveways			
6050 Annual Meeting		9.60	545.03
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.01 Dump Truck		339.20	
6070.02 Grader			200.19
6070.03 Pick Up		1,839.44	46.13
6070.04 Tractor			
6070.05 Other			200.00
6070.06 Kubota		2,504.24	3,771.38
6090 Insurance - Workers Comp		515.00	780.00
6100 Insurance - Liability		10,346.00	9,774.00
6103 Insurance-Directors & Officers		2,472.07	2,472.07
6105 Interest			
6110 Legal		790.42	
6110.01 Legal-Cassutt, Hays	(582.03)	805.66	2,185.37
6111 Lien & Notary fees		145.00	296.00
6120 Meetings & Socials			
6130 Newsletter		634.58	399.00
6140 Office Supplies & Exp.	3.23	586.36	603.71
6150 Operating Supplies			
6160 Postage		1,471.60	163.98
6170 Website		322.87	298.87
6180 Commons			
6180.01 Ranch House/Community Ctr		5,509.99	1,372.13
6180.02 Bath House		305.81	166.18
6180.06 Equipment Building / Electricial		1,441.00	
6181 Common Land Maintenance/Repairs		4,337.75	783.82
6190 Road Maintenance/Repairs			
6190.01 Gravel		60,524.24	64,974.86
6190.02 Road Maintenance/Repairs		6,260.31	6,496.02
6200 Sanitation & Janitorial-Supplies			103.66

6215	Subs & Dues			
6220	Taxes - FICA		346.55	369.51
6230	Taxes - Federal Unemployment		27.20	27.62
6240	Taxes - State Unemployment		14.96	14.01
6250	Taxes - Real Estate	149.35	2,198.08	7,095.69
6260	Taxes - Income		86.00	2,953.00
6270	Telephone	56.74	470.19	472.91
6280	Utilities		734.97	685.53
6285	Internet	63.84	510.72	510.72
6290	Mileage - Board Members		88.65	
6300	Mileage - Employee			
6310	<u>Wages</u>			
6310.01	Grader Time		997.50	
6310.02	Brushhog Time			
6310.03	Snowplow			645.00
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages		1,500.00	1,560.00
6310.07	Ranch Hand		2,032.50	2,182.50
6310.08	Dump Truck Maintenance			
6310.09	Zetor Maintenance			
6310.1	Grader Maintenance			
6310.11	Kubota Maintenance			442.50
6311	<u>Fuel</u>			
6311.01	Gasoline		65.00	228.48
6311.02	Dyed Diesel		1,106.13	1,105.71
6312.01	Oil & Grease			
8020	Gain/Loss on sale		(15,193.23)	
	Total Expenses	712.97	113,568.92	132,260.77
	Depreciation Expense	996.66	12,405.73	7,680.22
	Interest Income	(5.18)	(44.47)	(52.27)
	Total non-operating	991.48	12,361.26	7,627.95
	Excess revenue over expenses	(1,375.04)	48,087.32	33,379.30

Timberlake Ranch Landowners' Association
As of February 2018

ASSETS

Current Assets

Wells Fargo - Deposit	89,756.45
Wells Fargo - Operating	30,043.22
Wells Fargo - Reward Fund	1,523.91
Wells Fargo - Savings Account	111,931.76
Two checks to be replaced	575.00

Accounts Receivable 14/15	259.38
Accounts Receivable 15/16	2,006.80
Accounts Receivable 16/17	7,467.85
Accounts Receivable 17/18	16,384.11
Accounts Receivable 18/19	(1,873.43)
Allowance for Doubtful accts	(10,609.37)

Total Current Assets		\$ 247,465.68
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Property and Equipment

Land	37,973.00
R301324 property	19,809.20
Buildings	121,731.40
Pavilion	6,684.38
Leasehold Improvements	6,932.00
Heavy Equipment	213,673.44
Lawn / Outside Equipment	37,971.81
Office Equipment	20,751.45
Accum. Depr - Buildings	(42,672.66)
Accum. Depr - Pavilion	(2,454.72)
Accum. Depr - Leasehold Imp	(87.72)
Accum. Depr - Heavy Equipment	(211,524.49)
Accum. Depr - Lawn Equipment	(22,909.24)
Accum. Depr - Office Equipment	(15,696.59)

Total Property and Equipment		170,181.26
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Total Assets

\$ 417,646.94

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	-
State Withholding Payable	-

Federal Unemployment	3.31	
State Unemployment	1.81	
Gross Receipts Tax Payable	0.68	
Total Current Liabilities		5.80

Total Liabilities \$ 5.80

Capital

Fund Balance - Unrestricted	369,553.82	
Net Income	48,087.32	<u>417,641.14</u>
Total Capital		<u><u>\$ 417,646.94</u></u>
Total Liabilities & Capital		

Assessment fees current month	\$ 8,566.05
Assessment fees YTD	\$ 170,536.61
Assessment fees outstanding	24,244.71

Treasurer's Notes

Expenses

6110.01 Legal \$529.93
Less returned fees \$1,111.96

Outstanding Dues 2017-18	16,384.11
Prior Yrs Outstanding	<u>9,734.03</u>
Total Dues Out Standing	<u><u>26,118.14</u></u>

Wells Fargo - Deposit	89,756.45
Wells Fargo -Checking	30,043.22
Wells Fargo - Reward Fund	1,523.91
Wells Fargo - Contingency Fund	
Ranch House	70,000.00
Emergency	41,931.76

