

**TREASURER'S NARRATIVE REPORT  
FISCAL YEAR 2015-2016**

**MONTH: *February, 2016*** (see spreadsheet for detailed income, expenses and bank balances)

Income: \$14,684.14

Expenses: \$2,735.27

Bank Balance as of March 9, 2016 = \$252,594.69

**Significant Expenses for February 2016**

None

**Subaccounts Over Budget**

6070.03- Pick Up maintenance- over \$80.48-necessary repairs  
6070.06- Kubota Maintenance- over \$718.13- necessary repairs  
6250- Taxes-Real Estate- over \$109.24- higher taxes than expected  
6260- Taxes-Income - over \$11,757.00 - taxes on foreclosed properties  
6100- Insurance-Liability/Bond - over \$336.00- increased liability assessments  
6150- Operating Supplies - over \$191.38 - walkie talkies and key reorder  
6105- Interest Expense - over \$7.73- tax penalty-late filing by bookkeeper, not budgeted  
6190.01-Gravel - over \$3,936.57- gravel for side roads

**COLLECTIONS: *February 2016***

Incoming Association Dues received - \$11,068.03

YTD collections for prior years going back to 2008 amounts to \$3,314.17  
\$8,530.34 still owed for prior years.

Association Dues owed for current year - \$18,661.86

Respectfully submitted:  
Nancy Ramm, Treasurer

(TreasurerreptFeb2016Narrative.docx)