

		Actual	Budget	Difference
<b>DECEMBER 30, 2020</b>				
<b>INFLOWS</b>				
	5009 <b>Assessment Fees 170,890</b>	170,545.00	170,890.00	(345.00)
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	2,185.00		2,185.00
	5915 Key Income	40.31		40.31
	5920 Donations	-		-
	5930 Finance Charges	1,268.97		<u>1,268.97</u>
<b>TOTAL INFLOWS</b>		<b>174,039.28</b>	<b>170,890.00</b>	<b>3,149.28</b>
<b>OUTFLOWS</b>				
<b>Board</b>				
	6050 Annual Meeting	-	825.00	(825.00)
	6103 Insurance-Directors & Officers	5,790.83	5,000.00	790.83
	6140 Office Supplies & Exp	245.38	2,000.00	(1,754.62)
	6160 Postage	35.00	2,000.00	(1,965.00)
	6215 Subscriptions and Dues	10.00	11.00	(1.00)
	6290 Mileage - Board Members	-	<u>300.00</u>	<u>(300.00)</u>
	<b>TOTAL</b>		<b>10,136.00</b>	<b>(4,054.79)</b>
<b>Communications</b>				
	6130 Newsletter	535.23	600.00	(64.77)
	6170 Website	353.05	<u>500.00</u>	<u>(146.95)</u>
	<b>TOTAL</b>		<b>1,100.00</b>	<b>(211.72)</b>
<b>Financial</b>				
	6010 Accounting	6,851.56	12,500.00	(5,648.44)
	6020 Audit	-	3,500.00	(3,500.00)
	6030 Bad Debts	-	1,600.00	(1,600.00)
	6250 Taxes - Real Estate	2,250.44	4,000.00	(1,749.56)
	6260 Taxes - Income	1,433.00	<u>3,000.00</u>	<u>(1,567.00)</u>
	<b>TOTAL</b>		<b>24,600.00</b>	<b>(14,065.00)</b>
<b>Legal</b>				
	6110 Legal	-	800.00	(800.00)
	6110.01 Legal - Casutt	-	7,000.00	(7,000.00)
	6111 Lien & Notary Fees	25.00	<u>500.00</u>	<u>(475.00)</u>
	<b>TOTAL</b>		<b>8,300.00</b>	<b>(8,275.00)</b>
<b>RANCH OPERATIONS</b>				
<b>Insurance</b>				
	6090 Insurance - Workers Comp	514.00	1,500.00	(986.00)
	6100 Insurance - Liability & Bond	13,267.00	<u>14,000.00</u>	<u>(733.00)</u>
	<b>TOTAL</b>		<b>15,500.00</b>	<b>(1,719.00)</b>
<b>Employee Wages &amp; Taxes</b>				
<b>6310 Wages</b>				
	6310.01 Grader Time (\$4,900)	-	1,000.00	(1,000.00)
	6310.02 Brushhog Time	-	1,000.00	(1,000.00)
	6310.03 Snowplow (\$2,500)	-	1,000.00	(1,000.00)
	6310.04 Supervisor	-		-
	6310.06 Sanitation & Janitorial	-	2,000.00	(2,000.00)
	6310.07 Ranch Hand (\$5,000)	3,140.00	2,500.00	640.00
	6310.08 Dump Truck Maintenance			
	6310.09 F550 Truck Maint.	80.00	100.00	(20.00)
	6310.1 Grader Maintenance	-	100.00	(100.00)
	6310.11 Kubota Maintenance	-	100.00	(100.00)
<b>Taxes</b>				
	6220 Taxes - FICA	246.31	600.00	(353.69)

	6230 Taxes - Federal Unemployment	19.32	60.00	(40.68)
	6240 Taxes - State Unemployment	10.64	40.00	(29.36)
	6300 Mileage - Foreman & Employees	-	-	-
<b>TOTAL</b>			<b>8,500.00</b>	<b>(5,003.73)</b>
<b>Buildings &amp; Commons</b>				
	6150 Operating Supplies	-	150.00	(150.00)
	6180 Commons	-	-	-
	6180.01 Ranch House	523.47	2,500.00	(1,976.53)
	6180.02 Bath House	780.00	2,500.00	(1,720.00)
	6180.06 Building Equipment / Electrical	-	2,500.00	(2,500.00)
	6181 Land Maintenance & Repairs	978.48	2,500.00	(1,521.52)
	6181.01 Forest Fire Mitgation	3,933.65	5,000.00	(1,066.35)
	6200 Sanitation & Janitorial Supplies(W-9) (\$1	97.37	300.00	(202.63)
<b>TOTAL</b>			<b>15,450.00</b>	<b>(9,137.03)</b>
<b>Equipment Maint. &amp; Repairs</b>				
	6070.01 Dump Truck	-	-	-
	6070.02 Grader	1,645.01	1,000.00	645.01
	6070.03 Pick Up	326.00	900.00	(574.00)
	6070.04 Tractor	-	-	-
	6070.05 Other	-	300.00	(300.00)
	6070.06 Kubota	1,163.74	1,500.00	(336.26)
<b>TOTAL</b>			<b>3,700.00</b>	<b>(565.25)</b>
<b>FUEL</b>				
	6311.01 Gasoline	133.11	800.00	(666.89)
	6311.02 Dyed Diesel	750.95	1,500.00	(749.05)
	6312.01 Oil & Grease	-	200.00	(200.00)
<b>TOTAL</b>			<b>2,500.00</b>	<b>(1,615.94)</b>
<b>ROADS</b>				
	6190.01 Gravel	80,777.11	65,000.00	15,777.11
	6190.02 Road Maintenance & Repairs	6,804.05	25,000.00	(18,195.95)
<b>TOTAL</b>			<b>90,000.00</b>	<b>(2,418.84)</b>
<b>UTILITIES</b>				
	6270 Telephone	384.85	700.00	(315.15)
	6280 Electric & Propane	1,348.14	2,500.00	(1,151.86)
6285	Internet	-	-	-
<b>TOTAL</b>			<b>3,200.00</b>	<b>(1,467.01)</b>
<b>NOTES PAYABLE</b>				
	1110	-	-	-
	6105 Interest Expense	-	-	-
<b>TOTAL</b>				
<b>Total Outflows</b>		<b>134,452.69</b>	<b>182,986.00</b>	<b>(48,533.31)</b>

Timberlake Ranch Landowners' Association  
 Fiscal Year July 1, 2020-June 30, 2021  
 Revenue & Expenses as of December 31 2020

	Dec-20	YTD 2020*2021	Prior YTD 2019*2020
<b>Revenues:</b>			
Assessment Fees	-	170,545.00	170,640.83
Guest Member Donations	-	2,185.00	1,725.00
Key Income	10.32	40.31	142.44
Donations	-		22.00
Finance Charges	147.19	1,268.97	1,233.28
<b>Income from Operations</b>	<b>157.51</b>	<b>174,039.28</b>	<b>173,763.55</b>
<b>Expense:</b>			
6010 Accounting	1,274.22	6,851.56	6,755.37
6020 Audit			
6030 Bad Debts			
6040 Culverts- Driveways			
6050 Annual Meeting			10.00
<b>6070 Heavy Equipment Maintenance &amp; Repairs</b>			
6070.01 Dump Truck			
6070.02 Grader		1,645.01	1,672.21
6070.03 Pick Up		326.00	162.01
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota		1,163.74	
6090 Insurance - Workers Comp		514.00	681.00
6100 Insurance - Liability		13,267.00	13,158.00
6103 Insurance-Directors & Officers		5,790.83	4,738.14
6105 Interest			
6110 Legal			(270.78)
6110.01 Legal-Cassutt, Hays			426.64
6111 Lien & Notary fees		25.00	(25.00)
6120 Meetings & Socials			
6130 Newsletter	199.00	535.23	500.27
6140 Office Supplies & Exp.	69.32	245.38	727.92
6150 Operating Supplies			
6160 Postage	40.00	35.00	225.65
6170 Website		353.05	328.50
6180 Commons			
6180.01 Ranch House/Community Ctr	100.00	523.47	406.25
6180.02 Bath House		780.00	101.47
<b>6180.06 Equipment Building / Electricial</b>			
6181 Common Land Maintenance/Repairs		978.48	1,073.84
6181.01 Forest Fire Mitgation		3,933.65	32,693.75
6190 Road Maintenance/Repairs			
6190.01 Gravel	61,072.20	80,777.11	45,134.11
6190.02 Road Maintenance/Repairs	1,498.50	6,804.05	20,961.39
6200 Sanitation & Janitorial-Supplies		97.37	
6215 Subs & Dues		10.00	
6220 Taxes - FICA	74.16	246.31	175.19
6230 Taxes - Federal Unemployment	3.92	19.32	13.74
6240 Taxes - State Unemployment	3.21	10.64	7.56
6250 Taxes - Real Estate		2,250.44	1,839.90
6260 Taxes - Income		1,433.00	2,761.00
6270 Telephone	65.68	384.85	291.36
6280 Utilities	640.77	1,348.14	737.51
6285 Internet			
6290 Mileage - Board Members			

6300 Mileage - Employee			
6310 <u>Wages</u>			
6310.01 Grader Time			
6310.02 Brushhog Time			
6310.03 Snowplow			
6310.04 Supervisor			
6310.06 Sanitation/Janitorial Wages			1,050.00
6310.07 Ranch Hand	890.00	3,140.00	1,170.00
6310.08 Dump Truck Maintenance			
6310.09 F550 Truck Maintenance	80.00	80.00	70.00
6310.1 Grader Maintenance			
6310.11 Kubota Maintenance			
6311 Fuel			
6311.01 Gasoline		133.11	49.32
6311.02 Dyed Diesel		750.95	1,239.02
6312.01 Oil & Grease			
7025 Settlement Charges			
8020 Gain/Loss on sale		(8,000.00)	(2,316.68)
<b>Total Expenses</b>	<b>66,010.98</b>	<b>126,452.69</b>	<b>136,548.66</b>
Depreciation Expense	548.00	3,288.00	3,288.00
Interest Income	(0.56)	(4.22)	(41.71)
<b>Total non-operating</b>	<b>547.44</b>	<b>3,283.78</b>	<b>3,246.29</b>
<b>Excess revenue over expenses</b>	<b>(66,400.91)</b>	<b>44,302.81</b>	<b>33,968.60</b>

Timberlake Ranch Landowners' Association  
As of December 2020

**ASSETS**

**Current Assets**

Wells Fargo - Deposit	118,948.23
Wells Fargo - Operating	23,576.69
Wells Fargo - Reward Fund	1,524.97
Wells Fargo - Savings Account	64,910.01

Accounts Receivable 17/18	125.75
Accounts Receivable 18/19	390.20
Accounts Receivable 19/20	2,460.97
Accounts Receivable 20/21	32,026.92
Accounts Receivable 21/22	(947.12)
Allowance for Doubtful accts	(1,492.76)

Total Current Assets \$ 241,523.86

**Property and Equipment**

Land	37,973.00
R301324 property	19,809.20
Buildings	121,731.40
Pavilion	6,684.38
Leasehold Improvements	115,839.97
Heavy Equipment	210,173.44
Lawn / Outside Equipment	37,971.81
Office Equipment	20,751.45
Accum. Depr - Buildings	(51,725.84)
Accum. Depr - Pavilion	(3,604.36)
Accum. Depr - Leasehold Imp	(584.80)
Accum. Depr - Heavy Equipment	(210,173.44)
Accum. Depr - Lawn Equipment	(26,351.95)
Accum. Depr - Office Equipment	(19,426.81)

Total Property and Equipment 259,067.45

**Total Assets** \$ 500,591.31

**LIABILITIES AND CAPITAL**

**Current Liabilities**

Federal Taxes Payable	293.74
State Withholding Payable	19.01
Federal Unemployment	36.68
State Unemployment	8.66
Gross Receipts Tax Payable	2.80

Total Current Liabilities 360.89

Total Liabilities \$ 360.89

**Capital**

Fund Balance - Unrestricted	455,927.61
Net Income	44,302.81
	<u>500,230.42</u>

Total Capital

\$ 500,591.31

Total Liabilities & Capital

Assessment fees current month	\$ 1,507.08
Assessment fees YTD	\$ 145,295.87
Assessment fees outstanding	34,056.72

6190.01 Gravel	61,072.20
6190.02 Road Maintenance & Repair:	1,498.50