

| December 2019 | | Actual | Budget | Difference |
|-----------------------------------|--------------|--------------------------------|-------------------|--------------------|
| INFLOWS | | | | |
| | 5009 | Assessment Fees 170,890 | | |
| | | Previous Yr | | |
| | | Current Yr | | |
| 5011 | | Assessment fee Woodland | 1,725.00 | 1,725.00 |
| | 5915 | Key Income | 142.44 | 142.44 |
| | 5920 | Donations | 22.00 | 22.00 |
| | 5930 | Finance Charges | 1,233.28 | 1,233.28 |
| TOTAL INFLOWS | | | 173,763.55 | 170,890.00 |
| | | | | 2,873.55 |
| OUTFLOWS | | | | |
| Board | | | | |
| | 6050 | Annual Meeting | 10.00 | 825.00 |
| | 6103 | Insurance-Directors & Officers | 4,738.14 | 3,200.00 |
| | 6140 | Office Supplies & Exp | 727.92 | 1,300.00 |
| | 6160 | Postage | 225.65 | 1,200.00 |
| | 6215 | Subscriptions and Dues | - | 11.00 |
| | 6290 | Mileage - Board Members | - | 200.00 |
| | TOTAL | | 5,701.71 | 6,736.00 |
| | | | | (1,034.29) |
| Communications | | | | |
| | 6130 | Newsletter | 500.27 | 800.00 |
| | 6170 | Website | 328.50 | 425.00 |
| | TOTAL | | 828.77 | 1,225.00 |
| | | | | (396.23) |
| Financial | | | | |
| | 6010 | Accounting | 6,755.37 | 12,500.00 |
| | 6020 | Audit | - | - |
| | 6030 | Bad Debts | - | 1,600.00 |
| | 6250 | Taxes - Real Estate | 1,839.90 | 3,000.00 |
| | 6260 | Taxes - Income | 2,761.00 | 3,000.00 |
| | TOTAL | | 11,356.27 | 20,100.00 |
| | | | | (8,743.73) |
| Legal | | | | |
| | 6110 | Legal | (270.78) | 500.00 |
| | 6110.01 | Legal - Casutt | 426.64 | 10,000.00 |
| | 6111 | Lien & Notary Fees | (25.00) | 500.00 |
| | TOTAL | | 130.86 | 11,000.00 |
| | | | | (10,869.14) |
| RANCH OPERATIONS | | | | |
| Insurance | | | | |
| | 6090 | Insurance - Workers Comp | 681.00 | 1,500.00 |
| | 6100 | Insurance - Liability & Bond | 13,158.00 | 12,500.00 |
| | TOTAL | | 13,839.00 | 14,000.00 |
| | | | | (161.00) |
| Employee Wages & Taxes | | | | |
| | 6310 | Wages | | |
| | 6310.01 | Grader Time (\$4,900) | - | 1,000.00 |
| | 6310.02 | Brushhog Time | - | 200.00 |
| | 6310.03 | Snowplow (\$2,500) | - | 1,500.00 |
| | 6310.04 | Supervisor | - | - |

| | | | | |
|---------------------------------------|--|-------------------|-------------------|--------------------|
| | 6310.06 Sanitation & Janitorial | 1,050.00 | 2,000.00 | (950.00) |
| | 6310.07 Ranch Hand (\$5,000) | 1,170.00 | 4,000.00 | (2,830.00) |
| | 6310.08 Dump Truck Maintenance | - | - | - |
| | 6310.09 Zetor Maintenance | 70.00 | | 70.00 |
| | 6310.1 Grader Maintenance | - | - | - |
| 6310.11 | Kubota Maintenance | - | - | - |
| Taxes | | 2,290.00 | | 2,290.00 |
| | 6220 Taxes - FICA | 175.19 | 730.00 | (554.81) |
| | 6230 Taxes - Federal Unemployment | 13.74 | 60.00 | (46.26) |
| | 6240 Taxes - State Unemployment | 7.56 | 40.00 | (32.44) |
| | 6300 Mileage - Foreman & Employees | - | - | - |
| TOTAL | | 196.49 | 9,530.00 | (4,753.51) |
| Buildings & Commons | | | | |
| | 6150 Operating Supplies | - | 550.00 | (550.00) |
| | 6180 Commons | - | | - |
| | 6180.01 Ranch House | 406.26 | 2,500.00 | (2,093.74) |
| | 6180.02 Bath House | 101.47 | 1,000.00 | (898.53) |
| | 6180.06 Building Equipment / Electrical | - | 3,000.00 | (3,000.00) |
| | 6181 Land Maintenance & Repairs | 1,073.84 | 2,000.00 | (926.16) |
| | 6181.01 Forest Fire Mitgation | 32,693.75 | 35,000.00 | (2,306.25) |
| | 6200 Sanitation & Janitorial Supplies(W-9) | - | 300.00 | (300.00) |
| TOTAL | | 34,275.32 | 44,350.00 | (10,074.68) |
| Equipment Maint. & Repairs | | | | |
| | 6070.01 Dump Truck | - | 500.00 | (500.00) |
| | 6070.02 Grader | 1,672.21 | 2,000.00 | (327.79) |
| | 6070.03 Pick Up | 162.01 | 900.00 | (737.99) |
| | 6070.04 Tractor | - | | - |
| | 6070.05 Other | - | 300.00 | (300.00) |
| | 6070.06 Kubota | - | 2,000.00 | (2,000.00) |
| TOTAL | | 1,834.22 | 5,700.00 | (3,865.78) |
| FUEL | | | | |
| | 6311.01 Gasoline | 49.32 | 1,500.00 | (1,450.68) |
| | 6311.02 Dyed Diesel | 1,239.02 | 2,000.00 | (760.98) |
| 6312.01 | Oil & Grease | - | 200.00 | (200.00) |
| TOTAL | | 1,288.34 | 3,700.00 | (2,411.66) |
| ROADS | | | | |
| 6190.01 | Gravel | 45,134.11 | 55,000.00 | (9,865.89) |
| 6190.02 | Road Maintenance & Repairs | 20,961.39 | 25,000.00 | (4,038.61) |
| TOTAL | | 66,095.50 | 80,000.00 | (13,904.50) |
| UTILITIES | | | | |
| | 6270 Telephone | 291.36 | 700.00 | (408.64) |
| | 6280 Electric & Propane | 737.51 | 2,000.00 | (1,262.49) |
| 6285 | Internet | - | | - |
| TOTAL | | 1,028.87 | 2,700.00 | (1,671.13) |
| NOTES PAYABLE | | | | |
| | 1110 Heavy Equipment | - | | - |
| | 6105 Interest Expense | - | | - |
| TOTAL | | | | |
| 6315 | Contingency Fund | | | |
| Total Outflows | | 277,730.70 | 199,041.00 | (57,885.65) |

Timberlake Ranch Landowners' Association
 Fiscal Year July 1, 2019-June 30, 2020
 Revenue & Expenses as of December 2019

| | | YTD | Prior YTD |
|---|----------|------------|--------------|
| | Dec-19 | 2019*2020 | 2018*2019 |
| <u>Revenues:</u> | | | |
| Assessment Fees | | 170,640.83 | 169,970.00 |
| Guest Member Donations | | 1,725.00 | 1,782.50 |
| Key Income | 10.30 | 142.44 | 46.38 |
| Donations | | 22.00 | |
| Finance Charges | 151.95 | 1,233.28 | 1,808.29 |
| Income from Operations | 162.25 | 173,763.55 | 173,607.17 |
| <u>Expense:</u> | | | |
| 6010 Accounting | 1,273.03 | 6,755.37 | 6,773.45 |
| 6020 Audit | | | 2,687.50 |
| 6030 Bad Debts | | | |
| 6040 Culverts- Driveways | | | |
| 6050 Annual Meeting | | 10.00 | |
| 6070 <u>Heavy Equipment Maintenance & Repairs</u> | | | |
| 6070.01 Dump Truck | | | |
| 6070.02 Grader | 1,305.60 | 1,672.21 | |
| 6070.03 Pick Up | | 162.01 | 63.19 |
| 6070.04 Tractor | | | |
| 6070.05 Other | | | |
| 6070.06 Kubota | | | |
| 6090 Insurance - Workers Comp | 814.00 | 681.00 | 639.00 |
| 6100 Insurance - Liability | | 13,158.00 | 12,410.00 |
| 6103 Insurance-Directors & Officers | | 4,738.14 | 3,193.09 |
| 6105 Interest | | | |
| 6110 Legal | | (270.78) | |
| 6110.01 Legal-Cassutt, Hays | 591.13 | 426.64 | 6,830.78 |
| 6111 Lien & Notary fees | | (25.00) | 275.00 |
| 6120 Meetings & Socials | | | |
| 6130 Newsletter | 199.00 | 500.27 | 596.73 |
| 6140 Office Supplies & Exp. | 101.27 | 727.92 | 735.75 |
| 6150 Operating Supplies | | | |
| 6160 Postage | 58.00 | 225.65 | 62.50 |
| 6170 Website | | 328.50 | 228.05 |
| 6180 Commons | | | |
| 6180.01 Ranch House/Community Ctr | 100.00 | 406.26 | 100.00 |
| 6180.02 Bath House | | 101.47 | |
| 6180.06 Equipment Building / Electrical | | | |
| 6181 Common Land Maintenance/Repairs | 100.00 | 1,073.84 | 1,762.08 |
| 6181.01 Forest Fire Mitgation | | 32,693.75 | |
| 6190 Road Maintenance/Repairs | | | |
| 6190.01 Gravel | - | 45,134.11 | 12,127.60 |
| 6190.02 Road Maintenance/Repairs | | 20,961.39 | 15,980.72 |
| 6200 Sanitation & Janitorial-Supplies | | | 173.30 |
| 6215 Subs & Dues | | | |
| 6220 Taxes - FICA | 16.83 | 175.19 | 231.03 |

| | | | | |
|---------|------------------------------|------------|------------|-----------|
| 6230 | Taxes - Federal Unemployment | 1.32 | 13.74 | 18.12 |
| 6240 | Taxes - State Unemployment | 0.73 | 7.56 | 9.98 |
| 6250 | Taxes - Real Estate | 5.16 | 1,839.90 | 2,451.66 |
| 6260 | Taxes - Income | | 2,761.00 | 4,766.00 |
| 6270 | Telephone | 59.61 | 291.36 | 379.98 |
| 6280 | Utilities | 281.24 | 737.51 | 1,350.24 |
| 6285 | Internet | | | 256.88 |
| 6290 | Mileage - Board Members | | | |
| 6300 | Mileage - Employee | | | |
| 6310 | <u>Wages</u> | | | |
| 6310.01 | Grader Time | | | |
| 6310.02 | Brushhog Time | | | |
| 6310.03 | Snowplow | | | |
| 6310.04 | Supervisor | | | |
| 6310.06 | Sanitation/Janitorial Wages | - | 1,050.00 | 1,440.00 |
| 6310.07 | Ranch Hand | 220.00 | 1,170.00 | 1,580.00 |
| 6310.08 | Dump Truck Maintenance | | | |
| 6310.09 | F550 Truck Maintenance | | 70.00 | |
| 6310.1 | Grader Maintenance | | | |
| 6310.11 | Kubota Maintenance | | | |
| 6311 | <u>Fuel</u> | | | |
| 6311.01 | Gasoline | | 49.32 | 88.94 |
| 6311.02 | Dyed Diesel | | 1,239.02 | 1,103.30 |
| 6312.01 | Oil & Grease | | | |
| 7025 | Settlement Charges | | | |
| 8020 | Gain/Loss on sale | | (2,316.68) | (960.00) |
| | Total Expenses | 5,126.92 | 136,548.67 | 77,354.87 |
| | Depreciation Expense | 548.00 | 3,288.00 | 2,903.18 |
| | Interest Income | (6.16) | (41.71) | (41.15) |
| | Total non-operating | 541.84 | 3,246.29 | 2,862.03 |
| | Excess revenue over expenses | (5,506.51) | 33,968.60 | 93,390.27 |

Timberlake Ranch Landowners' Association

As of December 2019

ASSETS

Current Assets

| | | |
|-------------------------------|------------|---------------|
| Wells Fargo - Deposit | 134,445.74 | |
| Wells Fargo - Operating | 19,447.88 | |
| Wells Fargo - Reward Fund | 1,524.75 | |
| Wells Fargo - Savings Account | 144,079.46 | |
| | | |
| Accounts Receivable 15/16 | 230.48 | |
| Accounts Receivable 16/17 | 437.63 | |
| Accounts Receivable 17/18 | 737.67 | |
| Accounts Receivable 18/19 | 2,917.70 | |
| Accounts Receivable 19/20 | 36,073.13 | |
| Accounts Receivable 20/21 | (792.88) | |
| Allowance for Doubtful accts | (1,599.20) | |
| Note Receivable 082504M | 1700.02 | |
| Total Current Assets | | \$ 339,202.38 |

Property and Equipment

| | | |
|--------------------------------|--------------|------------|
| Land | 37,973.00 | |
| R301324 property | 19,809.20 | |
| Buildings | 121,731.40 | |
| Pavilion | 6,684.38 | |
| Leasehold Improvements | 6,932.00 | |
| Heavy Equipment | 213,673.44 | |
| Lawn / Outside Equipment | 37,971.81 | |
| Office Equipment | 20,751.45 | |
| Accum. Depr - Buildings | (48,530.60) | |
| Accum. Depr - Pavilion | (3,210.04) | |
| Accum. Depr - Leasehold Imp | (409.36) | |
| Accum. Depr - Heavy Equipment | (213,673.44) | |
| Accum. Depr - Lawn Equipment | (24,840.55) | |
| Accum. Depr - Office Equipment | (18,127.21) | |
| Total Property and Equipment | | 156,735.48 |

Total Assets

\$ 495,937.86

LIABILITIES AND CAPITAL

Current Liabilities

| | | |
|----------------------------|-------|-------|
| Federal Taxes Payable | 36.83 | |
| State Withholding Payable | 3.67 | |
| Federal Unemployment | 36.50 | |
| State Unemployment | 2.60 | |
| Gross Receipts Tax Payable | 9.75 | |
| Total Current Liabilities | | 89.35 |

Total Liabilities \$ 89.35

Capital

| | | |
|-----------------------------|------------|-----------------------------|
| Fund Balance - Unrestricted | 461,879.91 | |
| Net Income | 33,968.60 | <u>495,848.51</u> |
| Total Capital | | <u><u>\$ 495,937.86</u></u> |
| Total Liabilities & Capital | | |

| | |
|-------------------------------|---------------|
| Assessment fees current month | \$ 2,872.27 |
| Assessment fees YTD | \$ 139,613.02 |
| Assessment fees outstanding | 39,603.73 |