

December 2018		Actual	Budget	Difference
INFLOWS				
	5009 Assessment Fees 170,890	169,970.00	170,890.00	(920.00)
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,782.50		1,782.50
	5915 Key Income	46.38		46.38
	5920 Donations	-		-
	5930 Finance Charges	1,808.29		1,808.29
TOTAL INFLOWS		173,607.17	170,890.00	2,717.17
OUTFLOWS				
Board				
	6050 Annual Meeting	-	825.00	(825.00)
	6103 Insurance-Directors & Officers	3,193.09	2,550.00	643.09
	6140 Office Supplies & Exp	735.75	1,500.00	(764.25)
	6160 Postage	62.50	3,000.00	(2,937.50)
	6215 Subscriptions and Dues	-	11.00	(11.00)
	6290 Mileage - Board Members	-	300.00	(300.00)
	TOTAL		8,186.00	(4,194.66)
Communications				
	6130 Newsletter	596.73	650.00	(53.27)
	6170 Website	228.05	425.00	(196.95)
	TOTAL		1,075.00	(250.22)
Financial				
	6010 Accounting	6,773.45	12,500.00	(5,726.55)
	6020 Audit	2,687.50		2,687.50
	6030 Bad Debts	-	1,600.00	(1,600.00)
	6250 Taxes - Real Estate	2,451.66	5,000.00	(2,548.34)
	6260 Taxes - Income	4,766.00	3,000.00	1,766.00
	TOTAL		22,100.00	(5,421.39)
Legal				
	6110 Legal	-	1,000.00	(1,000.00)
	6110.01 Legal - Casutt	6,830.78	10,000.00	(3,169.22)
	6111 Lien & Notary Fees	275.00	500.00	(225.00)
	TOTAL		11,500.00	(4,394.22)
RANCH OPERATIONS				
Insurance				
	6090 Insurance - Workers Comp	639.00	2,700.00	(2,061.00)
	6100 Insurance - Liability & Bond	12,410.00	12,000.00	410.00
	TOTAL		14,700.00	(1,651.00)
Employee Wages & Taxes				
	6310 Wages			
	6310.01 Grader Time (\$4,900)	-	1,000.00	(1,000.00)
	6310.02 Brushhog Time	-	200.00	(200.00)
	6310.03 Snowplow (\$2,500)	-	1,000.00	(1,000.00)
	6310.04 Supervisor	-		-
	6310.06 Sanitation & Janitorial	1,440.00	2,050.00	(610.00)
	6310.07 Ranch Hand (\$5,000)	1,580.00	5,000.00	(3,420.00)

	6310.08 Dump Truck Maintenance	-	100.00	(100.00)
	6310.09 Zetor Maintenance	-		-
	6310.1 Grader Maintenance	-	100.00	(100.00)
6310.11	Kubota Maintenance	-	200.00	(200.00)
Taxes				
	6220 Taxes - FICA	231.03	731.00	(499.97)
	6230 Taxes - Federal Unemployment	18.12	60.00	(41.88)
	6240 Taxes - State Unemployment	9.98	40.00	(30.02)
	6300 Mileage - Foreman & Employees	-	-	-
	TOTAL		10,481.00	(7,201.87)
Buildings & Commons				
	6150 Operating Supplies	-	550.00	(550.00)
	6180 Commons	-		-
	6180.01 Ranch House	100.00	5,000.00	(4,900.00)
	6180.02 Bath House	-	1,000.00	(1,000.00)
	6180.06 Building Equipment / Electrical	-	4,000.00	(4,000.00)
	6181 Land Maintenance & Repairs	1,762.08	2,000.00	(237.92)
	6200 Sanitation & Janitorial Supplies(W-9) (\$'	173.30	300.00	(126.70)
	TOTAL		12,850.00	(10,814.62)
Equipment Maint. & Repairs				
	6070.01 Dump Truck	-	500.00	(500.00)
	6070.02 Grader	-	800.00	(800.00)
	6070.03 Pick Up	63.19	900.00	(836.81)
	6070.04 Tractor	-		-
	6070.05 Other	-	300.00	(300.00)
	6070.06 Kubota	-	4,000.00	(4,000.00)
	TOTAL		6,500.00	(6,436.81)
FUEL				
	6311.01 Gasoline	88.94	1,500.00	(1,411.06)
	6311.02 Dyed Diesel	1,103.30	2,000.00	(896.70)
6312.01	Oil & Grease	-	200.00	(200.00)
	TOTAL		3,700.00	(2,507.76)
ROADS				
6190.01	Gravel	12,127.60	65,000.00	(52,872.40)
6190.02	Road Maintenance & Repairs	15,980.72	15,000.00	980.72
	TOTAL		80,000.00	(51,891.68)
UTILITIES				
	6270 Telephone	379.98	705.00	(325.02)
	6280 Electric & Propane	1,350.24	2,500.00	(1,149.76)
6285	Internet	256.88		256.88
	TOTAL		3,205.00	(1,217.90)
NOTES PAYABLE				
	1110 Heavy Equipment	-		
	6105 Interest Expense	-		
	TOTAL			
6315	Contingency Fund			
Total Outflows		78,314.87	174,297.00	(95,982.13)

Timberlake Ranch Landowners' Association

Fiscal Year July 1, 2018-June 30, 2019

Prior

Revenue & Expenses as of December 2018

	Dec-18	YTD 2018*2019	YTD 2017*2018
<u>Revenues:</u>			
Assessment Fees	-	169,970.00	169,510.00
Guest Member Donations	-	1,782.50	1,055.00
Key Income	-	46.38	179.42
Donations			
Finance Charges	156.63	1,808.29	2,543.90
Income from Operations	156.63	173,607.17	173,288.32
<u>Expense:</u>			
6010 Accounting	1,291.93	6,773.45	6,787.69
6020 Audit		2,687.50	
6030 Bad Debts			8,591.19
6040 Culverts- Driveways			
6050 Annual Meeting			9.60
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.01 Dump Truck			339.20
6070.02 Grader			
6070.03 Pick Up		63.19	1,839.44
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota			2,504.24
6090 Insurance - Workers Comp		639.00	515.00
6100 Insurance - Liability		12,410.00	10,346.00
6103 Insurance-Directors & Officers		3,193.09	2,472.07
6105 Interest			
6110 Legal			790.42
6110.01 Legal-Cassutt, Hays	(993.84)	6,830.78	(468.24)
6111 Lien & Notary fees		275.00	145.00
6120 Meetings & Socials			
6130 Newsletter		596.73	634.58
6140 Office Supplies & Exp.		735.75	519.13
6150 Operating Supplies			
6160 Postage		62.50	1,441.85
6170 Website		228.05	322.87
6180 Commons			
6180.01 Ranch House/Community Ctr	100.00	100.00	5,509.99
6180.02 Bath House			305.81
6180.06 Equipment Building / Electrical			1,441.00
6181 Common Land Maintenance/Repa	100.00	1,762.08	4,337.75
6190 Road Maintenance/Repairs			
6190.01 Gravel	4,448.29	12,127.60	60,524.24
6190.02 Road Maintenance/Repairs		15,980.72	5,505.85
6200 Sanitation & Janitorial-Supplies		173.30	
6215 Subs & Dues			
6220 Taxes - FICA	16.83	231.03	304.66
6230 Taxes - Federal Unemployment	1.32	18.12	23.91
6240 Taxes - State Unemployment	0.73	9.98	13.15
6250 Taxes - Real Estate		2,451.66	2,048.73

6260	Taxes - Income		4,766.00	86.00
6270	Telephone		379.98	357.18
6280	Utilities	797.13	1,350.24	497.80
6285	Internet		256.88	383.04
6290	Mileage - Board Members			88.65
6300	Mileage - Employee			
6310	<u>Wages</u>			
6310.01	Grader Time			997.50
6310.02	Brushhog Time			
6310.03	Snowplow			
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages		1,440.00	1,500.00
6310.07	Ranch Hand	220.00	1,580.00	1,485.00
6310.08	Dump Truck Maintenance			
6310.09	Zetor Maintenance			
6310.1	Grader Maintenance			
6310.11	Kubota Maintenance			
6311	<u>Fuel</u>			
6311.01	Gasoline	88.94	88.94	
6311.02	Dyed Diesel	1,103.30	1,103.30	1,106.13
6312.01	Oil & Grease			
8020	Gain/Loss on sale		(960.00)	(15,193.23)
	Total Expenses	7,174.63	77,354.87	108,113.20
	Depreciation Expense	442.10	2,903.18	10,412.40
	Interest Income	(7.37)	(41.15)	(33.55)
	Total non-operating	434.73	2,862.03	10,378.85
	Excess revenue over expenses	(7,452.73)	93,390.27	54,796.27

Timberlake Ranch Landowners' Association

As of December 2018

ASSETS

Current Assets

Wells Fargo - Deposit	115,151.65
Wells Fargo - Operating	36,687.55
Wells Fargo - Reward Fund	1,524.29
Wells Fargo - Savings Account	143,995.13

Accounts Receivable 15/16	358.41
Accounts Receivable 16/17	838.10
Accounts Receivable 17/18	2,462.30
Accounts Receivable 18/19	33,508.53
Accounts Receivable 19/20	(330.31)
Allowance for Doubtful accts	(1,857.36)

Total Current Assets		\$ 332,338.29
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Property and Equipment

Land	37,973.00
R301324 property	19,809.20
Buildings	121,731.40
Pavilion	6,684.38
Leasehold Improvements	6,932.00
Heavy Equipment	213,673.44
Lawn / Outside Equipment	37,971.81
Office Equipment	20,751.45
Accum. Depr - Buildings	(45,335.36)
Accum. Depr - Pavilion	(2,815.72)
Accum. Depr - Leasehold Imp	(233.92)
Accum. Depr - Heavy Equipment	(213,673.44)
Accum. Depr - Lawn Equipment	(23,329.15)
Accum. Depr - Office Equipment	(16,847.65)

Total Property and Equipment		163,291.44
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<u>Total Assets</u>		\$ 495,629.73
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LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	33.66
State Withholding Payable	22.38
Federal Unemployment	26.11
State Unemployment	3.51
Gross Receipts Tax Payable	3.45

Total Current Liabilities		89.11
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Total Liabilities		\$ 89.11
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Capital

Fund Balance - Unrestricted	402,150.35	
Net Income	93,390.27	<u>495,540.62</u>
Total Capital		<u><u>495,629.73</u></u>
Total Liabilities & Capital		

Assessment fees current month	\$ 5,325.12
Assessment fees YTD	\$ 142,765.78
Assessment fees outstanding	36,837.03

TREASURER NOTES

6110.01	Legal	-\$993.84
	(Funds returned from Hays)	
6190.01	Gravel	\$4,448.29
6280	Utilities	\$797.13
	(Porpane for Bath House)	
Wells Fargo - Deposit		\$1,151,151.62
Wells Fargo -Checking		\$36,687.55
Wells Fargo - Reward Fund		\$1,524.29
Wells Fargo - Contingency Fun		
	Ranch House	\$100,000.00
	Emergency	\$43,995.13
	Total	<u><u>\$1,333,358.59</u></u>