

Timberlake Ranch Landowners' Association
As of December 2017

ASSETS

Current Assets

Wells Fargo - Deposit	76,333.14
Wells Fargo - Operating	16,238.63
Wells Fargo - Reward Fund	1,523.84
Wells Fargo - Savings Account	111,920.91
Foreclosed Property deposits	-

Accounts Receivable 13/14	1.73
Accounts Receivable 14/15	776.41
Accounts Receivable 15/16	3,073.88
Accounts Receivable 16/17	9,772.01
Accounts Receivable 17/18	43,771.66
Accounts Receivable 18/19	(491.34)
Allowance for Doubtful accts	(10,628.71)

Total Current Assets

\$252,292.16

Property and Equipment

Land	37,973.00
R301324 property	19,809.20
Buildings	117,167.40
Pavilion	11,248.38
Leasehold Improvements	6,932.00
Heavy Equipment	213,673.44
Lawn / Outside Equipment	37,971.81
Office Equipment	20,751.45
Accum. Depr - Buildings	(42,140.12)
Accum. Depr - Pavilion	(2,382.52)
Accum. Depr - Leasehold Imp	(58.48)
Accum. Depr - Heavy Equipment	(210,593.73)
Accum. Depr - Lawn Equipment	(22,835.54)
Accum. Depr - Office Equipment	(15,341.71)

Total Property and Equipment

172,174.58

Total Assets

\$424,466.74

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	34.13	
State Withholding Payable	29.61	
Federal Unemployment	36.97	
State Unemployment	3.47	
Gross Receipts Tax Payable	12.53	
Total Current Liabilities		116.71

Total Liabilities \$116.71

Capital

Fund Balance - Unrestricted	369,553.82	
Net Income	54,796.21	<u>424,350.03</u>
Total Capital		<u><u>424,466.74</u></u>
Total Liabilities & Capital		

Assessment fees current month	\$942.40
Assessment fees YTD	\$136,187.53
Assessment fees outstanding	56,904.35