

**TREASURER'S NARRATIVE REPORT
FISCAL YEAR 2015-2016**

MONTH: *December, 2015* (see spreadsheet for detailed income, expenses and bank balances)

Income: \$4,599.38

Expenses: -\$2356.90

Bank Balance as of December 2, 2015 = \$227,981.77

Significant Expenses for December 2015

-No significant expenses, but due to property sale, we had several "minus" expenses from money returned to our budget

Subaccounts Over Budget

- 6070.03- Pick Up maintenance- over \$80.48-necessary repairs
- 6070.06- Kubota Maintenance- over \$187.22- necessary repairs
- 6250- Taxes-Real Estate- over \$109.24- higher taxes than expected
- 6260- Taxes-Income - over \$11,757.00 - taxes on foreclosed properties
- 6100- Insurance-Liability/Bond - over \$336.00- increased liability assessments
- 6150- Operating Supplies - over \$191.38 - walkie talkies and key reorder
- 6105- Interest Expense - over \$7.73_- tax penalty-late filing by bookkeeper, not budgeted

COLLECTIONS: *December 2015*

Incoming Association Dues received - \$3,208.35

YTD collections for prior years going back to 2008 amounts to \$1,012.78
\$12,778.95 still owed for prior years.

Association Dues owed for current year - \$48,528.03

Respectfully submitted:
Nancy Ramm, Treasurer

(TreasurerreptDec2015Narrative.docx)