

**TREASURER'S NARRATIVE REPORT
FISCAL YEAR 2014-2015**

MONTH: *December, 2014* (see spreadsheet for detailed income, expenses and bank balances)

Income: \$3,784.63

Expenses: \$2,772.52

Bank Balance as of December 14, 2014 = \$220,424.71

Significant Expenses for December 2014

- **None for this month**

Subaccounts Over Budget

- **6100** Insurance-Liability & Bond - over \$184.00- 2014-2015 Budget underestimated change in annual fee
- **6300** Mileage Employees - over \$50.40 - no money budgeted for this subaccount- mileage paid for delivering legal documents
- **6250** Taxes, Real Estate - over \$763.78 - taxes greater than planned (possibly due to foreclosed properties?)
- **6260** Taxes, Income - over \$1,651.00 - Higher taxes due to sale of foreclosed property
- **6030** Bad Debt - over by \$3,030.00
- **6090** Insurance, Worker's Comp - over \$131.00 -greater number of hours than planned
- **6100** Insurance, Liability & Bond - over \$184.00- higher premium than expected
- **6190.02** Road Maintenance & Repairs - over \$1,026.75- more work being done by subcontractors
- **6270** Telephone - over \$53.07 - due to an overpayment error by bookkeeper - credit coming

COLLECTIONS: *December 2014*

Incoming Association Dues received - \$ 1,614.66

YTD collections for prior years going back to 2008 amounts to \$1,786.35
\$13,268.16 still owed for prior years.

Respectfully submitted:
Nancy Ramm, Treasurer