

August 2018	Actual	Budget	Difference	
<b>INFLOWS</b>				
5009	<b>Assessment Fees 170,890</b>	169,970.00	170,890.00	(920.00)
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,725.00		1,725.00
	5915 Key Income	36.07		36.07
	5920 Donations	-		-
	5930 Finance Charges	647.86		647.86
<b>TOTAL INFLOWS</b>		<b>172,378.93</b>	<b>170,890.00</b>	<b>1,488.93</b>

**OUTFLOWS**

**Board**

6050	Annual Meeting	-	825.00	(825.00)
6103	Insurance-Directors & Officers	-	2,550.00	(2,550.00)
6140	Office Supplies & Exp	418.14	1,500.00	(1,081.86)
6160	Postage	(5.00)	3,000.00	(3,005.00)
6215	Subscriptions and Dues	-	11.00	(11.00)
6290	Mileage - Board Members	-	300.00	(300.00)
<b>TOTAL</b>			<b>8,186.00</b>	<b>(7,772.86)</b>

**Communications**

6130	Newsletter	396.73	650.00	(253.27)
6170	Website	-	425.00	(425.00)
<b>TOTAL</b>			<b>1,075.00</b>	<b>(678.27)</b>

**Financial**

6010	Accounting	2,411.01	12,500.00	(10,088.99)
6020	Audit	2,687.50		2,687.50
6030	Bad Debts	-	1,600.00	(1,600.00)
6250	Taxes - Real Estate	-	5,000.00	(5,000.00)
6260	Taxes - Income	4,766.00	3,000.00	1,766.00
<b>TOTAL</b>			<b>22,100.00</b>	<b>(12,235.49)</b>

**Legal**

6110	Legal	-	1,000.00	(1,000.00)
6110.01	Legal - Casutt	2,151.55	10,000.00	(7,848.45)
6111	Lien & Notary Fees	275.00	500.00	(225.00)
<b>TOTAL</b>			<b>11,500.00</b>	<b>(9,073.45)</b>

**RANCH OPERATIONS**

**Insurance**

6090	Insurance - Workers Comp	-	2,700.00	(2,700.00)
6100	Insurance - Liability & Bond	12,410.00	12,000.00	410.00
<b>TOTAL</b>			<b>14,700.00</b>	<b>(2,290.00)</b>

**Employee Wages & Taxes**

6310	<b>Wages</b>			
6310.01	Grader Time (\$4,900)	-	1,000.00	(1,000.00)
6310.02	Brushhog Time	-	200.00	(200.00)
6310.03	Snowplow (\$2,500)	-	1,000.00	(1,000.00)
6310.04	Supervisor	-		-
6310.06	Sanitation & Janitorial	450.00	2,050.00	(1,600.00)
6310.07	Ranch Hand (\$5,000)	390.00	5,000.00	(4,610.00)
6310.08	Dump Truck Maintenance	-	100.00	(100.00)

	6310.09 Zetor Maintenance			-
	6310.1 Grader Maintenance	-	100.00	(100.00)
6310.11	Kubota Maintenance	-	200.00	(200.00)
<b>Taxes</b>				-
	6220 Taxes - FICA	64.26	731.00	(666.74)
	6230 Taxes - Federal Unemployment	5.04	60.00	(54.96)
	6240 Taxes - State Unemployment	2.77	40.00	(37.23)
	6300 Mileage - Foreman & Employees	-	-	-
	<b>TOTAL</b>		<b>10,481.00</b>	<b>(9,568.93)</b>
<b>Buildings &amp; Commons</b>				
	6150 Operating Supplies	-	550.00	(550.00)
	6180 Commons	-		-
	6180.01 Ranch House	-	5,000.00	(5,000.00)
	6180.02 Bath House	-	1,000.00	(1,000.00)
	6180.06 Building Equipment / Electrical	-	4,000.00	(4,000.00)
	6181 Land Maintenance & Repairs	1,555.42	2,000.00	(444.58)
	6200 Sanitation & Janitorial Supplies(W-9) (\$1	-	300.00	(300.00)
	<b>TOTAL</b>		<b>12,850.00</b>	<b>(11,294.58)</b>
<b>Equipment Maint. &amp; Repairs</b>				
	6070.01 Dump Truck	-	500.00	(500.00)
	6070.02 Grader	-	800.00	(800.00)
	6070.03 Pick Up	-	900.00	(900.00)
	6070.04 Tractor	-		-
	6070.05 Other	-	300.00	(300.00)
	6070.06 Kubota	-	4,000.00	(4,000.00)
	<b>TOTAL</b>		<b>6,500.00</b>	<b>(6,500.00)</b>
<b>FUEL</b>				
	6311.01 Gasoline	-	1,500.00	(1,500.00)
	6311.02 Dyed Diesel	-	2,000.00	(2,000.00)
6312.01	Oil & Grease	-	200.00	(200.00)
	<b>TOTAL</b>		<b>3,700.00</b>	<b>(3,700.00)</b>
<b>ROADS</b>				
6190.01	Gravel	-	65,000.00	(65,000.00)
6190.02	Road Maintenance & Repairs	-	15,000.00	(15,000.00)
	<b>TOTAL</b>		<b>80,000.00</b>	<b>(80,000.00)</b>
<b>UTILITIES</b>				
	6270 Telephone	56.75	705.00	(648.25)
	6280 Electric & Propane	169.46	2,500.00	(2,330.54)
6285	Internet	127.68		127.68
	<b>TOTAL</b>		<b>3,205.00</b>	<b>(2,851.11)</b>
<b>NOTES PAYABLE</b>				
	1110 Heavy Equipment	-		
	6105 Interest Expense	-		
	<b>TOTAL</b>			
6315	Contingency Fund			
<b>Total Outflows</b>		<b>28,332.31</b>	<b>174,297.00</b>	<b>(145,964.69)</b>

Amt Bank Accts:

Timberlake Ranch Landowners' Association  
 Fiscal Year July 1, 2018-June 30, 2019  
 Revenue & Expenses as of August 2018

Prior

	Aug-18	YTD 2018*2019	YTD 2017*2018
<b><u>Revenues:</u></b>			
Assessment Fees	-	169,970.00	169,510.00
Guest Member Donations	690.00	1,725.00	920.00
Key Income	20.62	36.07	138.19
Donations			
Finance Charges	231.18	647.86	894.92
Income from Operations	941.80	172,378.93	171,463.11
<b><u>Expense:</u></b>			
6010 Accounting	1,389.17	2,411.01	2,084.62
6020 Audit	2,687.50	2,687.50	
6030 Bad Debts			8,591.19
6040 Culverts- Driveways			
6050 Annual Meeting			9.60
6070 <u>Heavy Equipment Maintenance &amp; Repairs</u>			
6070.01 Dump Truck			339.20
6070.02 Grader			
6070.03 Pick Up			151.58
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota			
6090 Insurance - Workers Comp			1,992.00
6100 Insurance - Liability	12,410.00	12,410.00	10,346.00
6103 Insurance-Directors & Officers			
6105 Interest			
6110 Legal			790.42
6110.01 Legal-Cassutt, Hays	317.18	2,151.55	1,415.22
6111 Lien & Notary fees		275.00	10.00
6120 Meetings & Socials			
6130 Newsletter		396.73	321.85
6140 Office Supplies & Exp.		418.14	318.21
6150 Operating Supplies			
6160 Postage	(5.00)	(5.00)	1,385.75
6170 Website			100.00
6180 Commons			
6180.01 Ranch House/Community Ctr			3,607.81
6180.02 Bath House			161.25
6180.06 Equipment Building / Electrical			1,131.00
6181 Common Land Maintenance/Repa.	600.00	1,555.42	2,655.20
6190 Road Maintenance/Repairs	5,040.00	5,040.00	
6190.01 Gravel			11,824.22
6190.02 Road Maintenance/Repairs			
6200 Sanitation & Janitorial-Supplies			
6215 Subs & Dues			
6220 Taxes - FICA		64.26	156.64
6230 Taxes - Federal Unemployment		5.04	12.29
6240 Taxes - State Unemployment		2.77	6.76
6250 Taxes - Real Estate			498.87
6260 Taxes - Income	4,766.00	4,766.00	86.00

6270 Telephone		56.75	178.14
6280 Utilities	82.01	169.46	146.04
6285 Internet	63.84	127.68	127.68
6290 Mileage - Board Members			
6300 Mileage - Employee			
6310 <u>Wages</u>			
6310.01 Grader Time			
6310.02 Brushhog Time			
6310.03 Snowplow			
6310.04 Supervisor			
6310.06 Sanitation/Janitorial Wages		450.00	780.00
6310.07 Ranch Hand		390.00	1,267.50
6310.08 Dump Truck Maintenance			
6310.09 Zetor Maintenance			
6310.1 Grader Maintenance			
6310.11 Kubota Maintenance			
6311 Fuel			
6311.01 Gasoline			
6311.02 Dyed Diesel			
6312.01 Oil & Grease			
8020 Gain/Loss on sale			
Total Expenses	27,350.70	33,372.31	50,495.04
Depreciation Expense	537.73	1,075.79	2,982.52
Interest Income	(6.37)	(12.12)	(10.94)
Total non-operating	531.36	1,063.67	2,971.58
Excess revenue over expenses	(26,940.26)	137,942.95	117,996.49

Timberlake Ranch Landowners' Association

As of August 2018

**ASSETS**

**Current Assets**

Wells Fargo - Deposit	130,105.15
Wells Fargo - Operating	44,881.31
Wells Fargo - Reward Fund	1,524.14
Wells Fargo - Savings Account	143,966.25

Accounts Receivable 15/16	921.68
Accounts Receivable 16/17	4,266.00
Accounts Receivable 17/18	3,021.00
Accounts Receivable 18/19	48,478.08
Accounts Receivable 19/20	(301.42)
Allowance for Doubtful accts	(1,867.26)

Total Current Assets		\$ 374,994.93
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**Property and Equipment**

Land	37,973.00
R301324 property	19,809.20
Buildings	121,731.40
Pavilion	6,684.38
Leasehold Improvements	6,932.00
Heavy Equipment	213,673.44
Lawn / Outside Equipment	37,971.81
Office Equipment	20,751.45
Accum. Depr - Buildings	(44,270.28)
Accum. Depr - Pavilion	(2,671.32)
Accum. Depr - Leasehold Imp	(175.44)
Accum. Depr - Heavy Equipment	(213,577.60)
Accum. Depr - Lawn Equipment	(23,130.34)
Accum. Depr - Office Equipment	(16,582.87)

Total Property and Equipment		165,118.83
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**Total Assets**

\$ 540,113.76

**LIABILITIES AND CAPITAL**

**Current Liabilities**

Federal Taxes Payable	-
State Withholding Payable	1.90
Federal Unemployment	13.03
State Unemployment	2.77
Gross Receipts Tax Payable	2.76

Total Current Liabilities		20.46
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Total Liabilities		\$ 20.46
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**Capital**

Fund Balance - Unrestricted	402,150.35	
Net Income	137,942.95	<u>540,093.30</u>
Total Capital		<u>\$ 540,113.76</u>
Total Liabilities & Capital		

Assessment fees current month	\$ 18,408.11
Assessment fees YTD	\$ 124,787.35
Assessment fees outstanding	56,385.34

TEASURER NOTES

6100 Insurance / Liability	\$12,410.00
6190.02 Road Maintenance/ Culverts	\$5,040.00
6290 Income Taxes Fed / State	\$4,766.00
6020 Audit / Review	\$2,687.50

adj \$6,910.00  
allowance for bad debt was larger  
than the outstanding receivables

Wells Fargo - Deposit	130,973.00
Wells Fargo - Operating	44,881.31
Wells Fargo - Reward Fund	1,524.14
Wells Fargo - Contingency Fund	
Ranch House	100,000.00
Emergency	<u>43,966.25</u>
Total Balance	<u>321,344.70</u>