

**TREASURER'S NARRATIVE REPORT
AUGUST-FISCAL YEAR 2015-2016**

MONTH: August, 2016 (see spreadsheet for detailed income, expenses and bank balances)

Income for Aug: **\$ 701.76**

Expenses for Aug: **\$28,846.19**

Deposit: \$153,779.96

Checking: 23,664.35

Reward: \$1,523.23

Reserve: \$130,079.60

Bank Balance as of August 31, 2016 = **\$283,859.56**

Significant Expenses for August 2016

Acct.# 6110.01 Legal Cassutt- \$3,790.49 Legal fees for foreclosures

Acct.# 6260 Taxes-Income \$2953.00

Acct.# 6190.01 Gravel \$13,820.56

Subaccounts Over Budget

Acct# 6030 Bad Debts -\$10,000.00 over budget \$6,400.00

COLLECTIONS: August 2016

Incoming Association Dues received - **\$15,342.17**

Association Dues owed for current year - **\$52,790.64**

Respectfully submitted:
Steve Stevens, Treasurer