

**TREASURER'S NARRATIVE REPORT
FISCAL YEAR 2013-2014**

MONTH: August, 2014 (see spreadsheet for detailed income, expenses and bank balances)

Income: \$8,926.38

Expenses: \$20,532.86

Bank Balance as of September 14, 2014 = \$247,731.51

Significant Expenses for August 2014

- **6190.02** Road Maintenance & Repairs - \$6,928.17- Luis Munoz installing culverts on Roadrunner, loading dirt for Black Bear, backhoe work,
- **6110.01** Legal, Cassutt, Hays- \$1,035.62 -legal working 3 foreclosure issues
- **6100** Insurance-Liability Directors and Officers- \$8,184.00 annual premium paid

Subaccounts Over Budget

- **6100** Insurance-Liability & Bond - over \$184.00- 2014-2015 Budget underestimated change in annual fee
- **6300** Mileage Employees - over \$50.40 - no money budgeted for this subaccount- mileage paid for delivering legal documents

COLLECTIONS: August 2014

Incoming Association Dues received - \$ 7,817.34

YTD collections for prior years going back to 2008 amounts to \$597.98
\$16,824.75 is still owed for prior years.

Total number of liens in place - 23
Three foreclosures with the lawyer

Respectfully submitted:
Nancy Ramm, Treasurer