

April 30. 2020	Actual	Budget	Difference	
INFLOWS				
5009	Assessment Fees 170,890	170,890.00	170,890.00	-
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,495.00		1,495.00
	5915 Key Income	160.17		160.17
	5920 Donations	205.00		205.00
	5930 Finance Charges	2,079.31		<u>2,079.31</u>
TOTAL INFLOWS		174,829.48	170,890.00	3,939.48

OUTFLOWS

Board

6050	Annual Meeting	(24.00)	900.00	(924.00)
6103	Insurance-Directors & Officers	5,868.08	5,800.00	68.08
6140	Office Supplies & Exp	686.63	1,500.00	(813.37)
6160	Postage	49.80	2,000.00	(1,950.20)
6215	Subscriptions and Dues	10.00	11.00	(1.00)
6290	Mileage - Board Members	-	<u>300.00</u>	<u>(300.00)</u>
TOTAL			10,511.00	(3,920.49)

Communications

6130	Newsletter	-	600.00	(600.00)
6170	Website	500.00	<u>500.00</u>	<u>-</u>
TOTAL			1,100.00	(600.00)

Financial

6010	Accounting	10,908.79	13,000.00	(2,091.21)
6020	Audit	2,912.63	3,500.00	(587.37)
6030	Bad Debts	-	1,600.00	(1,600.00)
6250	Taxes - Real Estate	2,500.62	3,000.00	(499.38)
6260	Taxes - Income	2,405.00	<u>1,500.00</u>	<u>905.00</u>
TOTAL			22,600.00	(3,872.96)

Legal

6110	Legal	-	800.00	(800.00)
6110.01	Legal - Casutt	1,331.18	4,000.00	(2,668.82)
6111	Lien & Notary Fees	-	<u>500.00</u>	<u>(500.00)</u>
TOTAL			5,300.00	(3,968.82)

RANCH OPERATIONS

Insurance

6090	Insurance - Workers Comp	855.00	1,500.00	(645.00)
6100	Insurance - Liability & Bond	13,852.00	<u>14,000.00</u>	<u>(148.00)</u>
TOTAL			15,500.00	(793.00)

Employee Wages & Taxes

6310	Wages			
6310.01	Grader Time (\$4,900)	120.00	250.00	(130.00)
6310.02	Brushhog Time	-	250.00	(250.00)
6310.03	Snowplow (\$2,500)	-	250.00	(250.00)
6310.04	Supervisor	-		-
6310.06	Sanitation & Janitorial	150.00	500.00	(350.00)
6310.07	Ranch Hand (\$5,000)	2,270.80	4,000.00	(1,729.20)
6310.08	Dump Truck Maintenance	-		-

	6310.09 F550 Truck Maint.	100.00	100.00	-
	6310.1 Grader Maintenance	190.00	100.00	90.00
	6310.11 Kubota Maintenance	-	100.00	(100.00)
Taxes				-
	6220 Taxes - FICA	205.10	600.00	(394.90)
	6230 Taxes - Federal Unemployment	16.08	60.00	(43.92)
	6240 Taxes - State Unemployment	8.85	40.00	(31.15)
	6300 Mileage - Foreman & Employees	153.38	-	153.38
TOTAL			6,250.00	(3,035.79)
Buildings & Commons				
	6150 Operating Supplies	-	150.00	(150.00)
	6180 Commons	-		-
	6180.01 Ranch House	1.60	2,500.00	(2,498.40)
	6180.02 Bath House	1,582.18	1,500.00	82.18
	6180.06 Building Equipment / Electrical	-	5,000.00	(5,000.00)
	6181 Land Maintenance & Repairs	1,564.92	3,000.00	(1,435.08)
	6181.01 Forest Fire Mitgation	5,150.00	5,000.00	150.00
	6200 Sanitation & Janitorial Supplies(W-9) (\$	-	300.00	(300.00)
TOTAL			17,450.00	(9,151.30)
Equipment Maint. & Repairs				
	6070.01 Dump Truck	-		-
	6070.02 Grader	2,139.80	2,000.00	139.80
	6070.03 Pick Up	261.20	900.00	(638.80)
	6070.04 Tractor	-		-
	6070.05 Other	-	300.00	(300.00)
	6070.06 Kubota	1,197.23	1,500.00	(302.77)
TOTAL			4,700.00	(1,101.77)
FUEL				
	6311.01 Gasoline	360.42	500.00	(139.58)
	6311.02 Dyed Diesel	944.76	1,500.00	(555.24)
	6312.01 Oil & Grease	-	200.00	(200.00)
TOTAL			2,200.00	(894.82)
ROADS				
	6190.01 Gravel	80,729.89	80,000.00	729.89
	6190.02 Road Maintenance & Repairs	14,006.42	20,000.00	(5,993.58)
TOTAL			100,000.00	(5,263.69)
UTILITIES				
	6270 Telephone	602.98	700.00	(97.02)
	6280 Electric & Propane	1,980.17	2,500.00	(519.83)
6285	Internet	-		-
TOTAL			3,200.00	(616.85)
NOTES PAYABLE				
	1110	-		-
	6105 Interest Expense	-		-
TOTAL				
Total Outflows		155,591.51	188,811.00	(33,219.49)

Timberlake Ranch Landowners' Association
 Fiscal Year July 1, 2021-June 30, 2022
 Revenue & Expenses as of April 30, 2022

		YTD	Prior YTD
	Apr-22	2021*2022	2020*2021
<u>Revenues:</u>			
Assessment Fees	-	170,890.00	170,545.00
Guest Member Donations	-	1,495.00	2,300.00
Key Income	36.05	160.17	112.45
Donations	50.00	205.00	
Finance Charges	210.32	2,079.31	1,792.05
Income from Operations	296.37	174,829.48	174,749.50
<u>Expense:</u>			
6010 Accounting	1,024.22	10,908.79	10,985.09
6020 Audit		2,912.63	
6030 Bad Debts			
6040 Culverts- Driveways			
6050 Annual Meeting		(24.00)	
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.01 Dump Truck			
6070.02 Grader		2,139.80	1,748.51
6070.03 Pick Up		261.20	326.00
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota		1,197.23	1,163.74
6090 Insurance - Workers Comp		855.00	514.00
6100 Insurance - Liability		13,852.00	13,267.00
6103 Insurance-Directors & Officers		5,868.08	5,790.83
6105 Interest			
6110 Legal			
6110.01 Legal-Cassutt, Hays		1,331.18	(613.59)
6111 Lien & Notary fees			25.00
6120 Meetings & Socials			
6130 Newsletter			735.23
6140 Office Supplies & Exp.	120.46	686.63	480.52
6150 Operating Supplies			
6160 Postage		49.80	15.50
6170 Website		500.00	553.05
6180 Commons			
6180.01 Ranch House/Community Ctr	1.60	1.60	2,090.97
6180.02 Bath House	479.68	1,582.18	780.00
6180.06 Equipment Building / Electrical			
6181 Common Land Maintenance/Repairs		1,564.92	978.48
6181.01 Forest Fire Mitgation		5,150.00	4,621.15
6190 Road Maintenance/Repairs		1,395.00	
6190.01 Gravel		80,729.89	80,777.11
6190.02 Road Maintenance/Repairs	511.50	14,006.42	7,606.55
6200 Sanitation & Janitorial-Supplies			97.37
6215 Subs & Dues		10.00	10.00
6220 Taxes - FICA		205.10	289.17
6230 Taxes - Federal Unemployment		16.08	22.68
6240 Taxes - State Unemployment		8.85	12.44
6250 Taxes - Real Estate		2,500.62	929.22

6260	Taxes - Income		2,405.00	1,433.00
6270	Telephone		602.98	586.42
6280	Utilities	206.70	1,980.17	2,441.84
6285	Internet			
6290	Mileage - Board Members			
6300	Mileage - Employee		153.38	
6310	<u>Wages</u>			
6310.01	Grader Time		120.00	
6310.02	Brushhog Time			
6310.03	Snowplow			100.00
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages		150.00	
6310.07	Ranch Hand		2,270.80	3,600.00
6310.08	Dump Truck Maintenance		-	
6310.09	F550 Truck Maintenance		100.00	80.00
6310.1	Grader Maintenance		190.00	
6310.11	Kubota Maintenance			
6311	<u>Fuel</u>			
6311.01	Gasoline		360.42	242.91
6311.02	Dyed Diesel		944.76	750.95
6312.01	Oil & Grease			
7025	Settlement Charges			
8020	Gain/Loss on sale			(6,065.19)
	Total Expenses		<u>2,344.16</u>	<u>156,986.51</u>
				<u>136,375.95</u>
	Depreciation Expense		815.10	5,203.98
	Interest Income		(0.38)	(6.41)
	Total non-operating		<u>814.72</u>	<u>5,197.57</u>
	Excess revenue over expenses		<u>(2,862.51)</u>	<u>33,175.98</u>

Timberlake Ranch Landowners' Association
As of April 2022

ASSETS

Current Assets

Wells Fargo - Deposit	96,711.01
Wells Fargo - Operating	43,782.82
Wells Fargo - Reward Fund	1,525.17
Wells Fargo - Savings Account	44,917.70

Accounts Receivable 19/20	286.38
Accounts Receivable 20/21	1,218.06
Accounts Receivable 21/22	9,581.53
Accounts Receivable 22/23	(3,341.04)
Accounts Receivable 23/24	-140.01
Allowance for Doubtful accts	(1,428.86)

Total Current Assets \$ 193,112.76

Property and Equipment

Land	37,973.00
Property	19,809.20
Buildings	121,731.40
Pavilion	6,684.38
Leasehold Improvements	152,817.60
Heavy Equipment	210,173.44
Lawn / Outside Equipment	45,809.55
Office Equipment	20,751.45
Accum. Depr - Buildings	(55,986.16)
Accum. Depr - Pavilion	(4,130.12)
Accum. Depr - Leasehold Imp	(3,717.73)
Accum. Depr - Heavy Equipment	(210,173.44)
Accum. Depr - Lawn Equipment	(29,598.50)
Accum. Depr - Office Equipment	(20,088.07)

Total Property and Equipment 292,056.00

Total Assets

\$ 485,168.76

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	-
State Withholding Payable	3.23
Federal Unemployment	4.40
State Unemployment	-
Gross Receipts Tax Payable	3.15

Total Current Liabilities 10.78

Total Liabilities \$ 10.78

Capital

Fund Balance - Unrestricted	475,591.06	
Net Income	9,566.92	<u>485,157.98</u>
Total Capital		<u>\$ 485,168.76</u>
Total Liabilities & Capital		

Wells Fargo - Deposit	96,711.01	
Wells Fargo - Operating	43,782.82	
Wells Fargo - Reward Fund	1,525.17	
Wells Fargo -Contingence Fund		
Road Emergenty Fund	44,917.70	
	<u>186,936.70</u>	

Outstanding Dues		
Accounts Receivable 19/20	286.38	
Accounts Receivable 20/21	1,218.06	
Accounts Receivable 21/22	9,581.53	
	<u>11,085.97</u>	