

		Actual	Budget	Difference
APRIL 2018				
<b>INFLOWS</b>				
	5009 <b>Assessment Fees 170,890</b>	169,510.00	170,890.00	(1,380.00)
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,055.00		1,055.00
	5915 Key Income	206.11		206.11
	5920 Donations	-		-
	5930 Finance Charges	3,942.78		3,942.78
<b>TOTAL INFLOWS</b>		<b>174,713.89</b>	<b>170,890.00</b>	<b>3,823.89</b>
<b>OUTFLOWS</b>				
<b>Board</b>				
	6050 Annual Meeting	9.60	825.00	(815.40)
	6103 Insurance-Directors & Officers	2,472.07	2,550.00	(77.93)
	6140 Office Supplies & Exp	784.37	2,500.00	(1,715.63)
	6160 Postage	2,536.60	2,000.00	536.60
	6215 Subscriptions and Dues	-	11.00	(11.00)
	6290 Mileage - Board Members	88.65	300.00	(211.35)
	<b>TOTAL</b>		<b>8,186.00</b>	<b>(2,294.71)</b>
<b>Communications</b>				
	6130 Newsletter	948.31	600.00	348.31
	6170 Website	322.87	425.00	(102.13)
	<b>TOTAL</b>		<b>1,025.00</b>	<b>246.18</b>
<b>Financial</b>				
	6010 Accounting	10,875.05	12,500.00	(1,624.95)
	6020 Audit	-	8,000.00	(8,000.00)
	6030 Bad Debts	8,591.19	1,600.00	6,991.19
	6250 Taxes - Real Estate	2,198.08	8,000.00	(5,801.92)
	6260 Taxes - Income	86.00	3,000.00	(2,914.00)
	<b>TOTAL</b>		<b>33,100.00</b>	<b>(11,349.68)</b>
<b>Legal</b>				
	6110 Legal	790.42	1,000.00	(209.58)
	6110.01 Legal - Casutt	94.76	7,000.00	(6,905.24)
	6111 Lien & Notary Fees	170.00	500.00	(330.00)
	<b>TOTAL</b>		<b>8,500.00</b>	<b>(7,444.82)</b>
<b>RANCH OPERATIONS</b>				
<b>Insurance</b>				
	6090 Insurance - Workers Comp	515.00	2,700.00	(2,185.00)
	6100 Insurance - Liability & Bond	10,346.00	12,000.00	(1,654.00)
	<b>TOTAL</b>		<b>14,700.00</b>	<b>(3,839.00)</b>
<b>Employee Wages &amp; Taxes</b>				
	6310 <b>Wages</b>			
	6310.01 Grader Time (\$4,900)	997.50	1,000.00	(2.50)

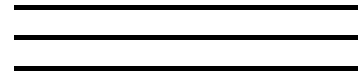
	6310.02	Brushhog Time	-	200.00	(200.00)
	6310.03	Snowplow (\$2,500)	-	1,000.00	(1,000.00)
	6310.04	Supervisor	-	-	-
	6310.06	Sanitation & Janitorial	1,500.00	2,050.00	(550.00)
	6310.07	Ranch Hand (\$5,000)	2,032.50	5,000.00	(2,967.50)
	6310.08	Dump Truck Maintenance	-	100.00	(100.00)
	6310.09	Zetor Maintenance	-	-	-
	6310.1	Grader Maintenance	-	100.00	(100.00)
6310.11		Kubota Maintenance	-	200.00	(200.00)
<b>Taxes</b>					-
	6220	Taxes - FICA	346.55	731.00	(384.45)
	6230	Taxes - Federal Unemployment	27.20	60.00	(32.80)
	6240	Taxes - State Unemployment	14.96	40.00	(25.04)
	6300	Mileage - Foreman & Employees	-	-	-
<b>TOTAL</b>				<b>10,481.00</b>	<b>(5,562.29)</b>
<b>Buildings &amp; Commons</b>					
	6150	Operating Supplies	-	550.00	(550.00)
	6180	Commons	-	4,000.00	(4,000.00)
	6180.01	Ranch House	5,509.99	5,000.00	509.99
	6180.02	Bath House	305.81	1,000.00	(694.19)
	6180.06	Building Equipment / Electrical	1,441.00	-	1,441.00
	6181	Land Maintenance & Repairs	4,337.75	2,000.00	2,337.75
	6200	Sanitation & Janitorial Supplies(W-9) (\$1	-	300.00	(300.00)
<b>TOTAL</b>				<b>12,850.00</b>	<b>(1,255.45)</b>
<b>Equipment Maint. &amp; Repairs</b>					
	6070.01	Dump Truck	339.20	500.00	(160.80)
	6070.02	Grader	1,967.61	800.00	1,167.61
	6070.03	Pick Up	1,839.44	900.00	939.44
	6070.04	Tractor	-	-	-
	6070.05	Other	-	300.00	(300.00)
	6070.06	Kubota	3,277.64	4,000.00	(722.36)
<b>TOTAL</b>				<b>6,500.00</b>	<b>923.89</b>
<b>FUEL</b>					
	6311.01	Gasoline	65.00	1,500.00	(1,435.00)
	6311.02	Dyed Diesel	1,106.13	2,000.00	(893.87)
6312.01		Oil & Grease	-	200.00	(200.00)
<b>TOTAL</b>				<b>3,700.00</b>	<b>(2,528.87)</b>
<b>ROADS</b>					
6190.01		Gravel	60,524.24	60,000.00	524.24
6190.02		Road Maintenance & Repairs	6,902.81	20,000.00	(13,097.19)
<b>TOTAL</b>				<b>80,000.00</b>	<b>(12,572.95)</b>
<b>UTILITIES</b>					
	6270	Telephone	714.34	705.00	9.34
	6280	Electric & Propane	1,067.13	2,500.00	(1,432.87)
6285		Internet	638.40	770.00	(131.60)
<b>TOTAL</b>				<b>3,975.00</b>	<b>(1,555.13)</b>
<b>NOTES PAYABLE</b>					
	1110	Heavy Equipment	-	-	-
	6105	Interest Expense	-	-	-
<b>TOTAL</b>					
6315		Contingency Fund			
<b>Total Outflows</b>			<b>135,784.17</b>	<b>183,017.00</b>	<b>(47,232.83)</b>

Timberlake Ranch Landowners' Association			
Fiscal Year July 1, 2017-June 30, 2018			
APRIL 2018		Prior	
Revenue & Expenses as of April 2018			
	Apr-18	YTD 2017*2018	YTD 2016*2017
<b>Revenues:</b>			
Assessment Fees		169,510.00	169,740.00
Guest Member Donations		1,055.00	920.00
Key Income	21.54	206.11	118.59
Donations			
Finance Charges	330.74	3,942.78	3,284.47
<b>Income from Operations</b>	<b>352.28</b>	<b>174,713.89</b>	<b>174,063.06</b>

<b>Expense:</b>				
6010	Accounting	1,021.84	10,875.05	10,271.31
6020	Audit			
6030	Bad Debts		8,591.19	10,000.00
6040	Culverts- Driveways			
6050	Annual Meeting		9.60	545.03
6070	<u>Heavy Equipment Maintenance &amp; Repairs</u>			
6070.01	Dump Truck		339.20	
6070.02	Grader	1,942.47	1,967.61	506.24
6070.03	Pick Up		1,839.44	46.13
6070.04	Tractor			
6070.05	Other			200.00
6070.06	Kubota	773.40	3,277.64	4,091.64
6090	Insurance - Workers Comp		515.00	780.00
6100	Insurance - Liability		10,346.00	9,774.00
6103	Insurance-Directors & Officers		2,472.07	2,472.07
6105	Interest			
6110	Legal		790.42	
6110.01	Legal-Cassutt, Hays	710.37	94.76	3,358.40
6111	Lien & Notary fees	-	170.00	196.00
6120	Meetings & Socials			
6130	Newsletter	313.73	948.31	689.98
6140	Office Supplies & Exp.	194.78	784.37	642.55
6150	Operating Supplies			
6160	Postage	1,065.00	2,536.60	817.98
6170	Website		322.87	398.87
6180	Commons			
6180.01	Ranch House/Community Ctr		5,509.99	1,772.13
6180.02	Bath House		305.81	166.18
6180.06	Equipment Building / Electricial		1,441.00	
6181	Common Land Maintenance/Repairs		4,337.75	783.82
6190	Road Maintenance/Repairs			
6190.01	Gravel		60,524.24	64,974.86
6190.02	Road Maintenance/Repairs	642.50	6,902.81	10,153.04
6200	Sanitation & Janitorial-Supplies			103.66

6215	Subs & Dues			
6220	Taxes - FICA		346.55	415.41
6230	Taxes - Federal Unemployment		27.20	31.22
6240	Taxes - State Unemployment		14.96	15.99
6250	Taxes - Real Estate		2,198.08	7,095.69
6260	Taxes - Income		86.00	2,953.00
6270	Telephone	179.59	714.34	608.83
6280	Utilities	231.08	1,067.13	1,008.99
6285	Internet	63.84	638.40	638.40
6290	Mileage - Board Members		88.65	
6300	Mileage - Employee			
6310	<u>Wages</u>			
6310.01	Grader Time		997.50	
6310.02	Brushhog Time			
6310.03	Snowplow			645.00
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages		1,500.00	1,560.00
6310.07	Ranch Hand		2,032.50	2,782.50
6310.08	Dump Truck Maintenance			
6310.09	Zetor Maintenance			
6310.1	Grader Maintenance			
6310.11	Kubota Maintenance			442.50
6311	<u>Fuel</u>			
6311.01	Gasoline		65.00	689.04
6311.02	Dyed Diesel		1,106.13	1,105.71
6312.01	Oil & Grease			
8020	Gain/Loss on sale	-	(13,338.21)	
	Total Expenses	7,138.60	122,445.96	142,736.17
	Depreciation Expense	996.66	14,399.04	9,420.86
	Interest Income	(5.56)	(55.78)	(64.93)
	Total non-operating	991.10	14,343.26	9,355.93
	Excess revenue over expenses	(7,777.42)	37,924.67	21,970.96

Timberlake Ranch Landowners' Association  
As of April 2018



**ASSETS**

**Current Assets**

Wells Fargo - Deposit	78,167.03
Wells Fargo - Operating	41,125.65
Wells Fargo - Reward Fund	1,523.99
Wells Fargo - Savings Account	111,942.99



Accounts Receivable 14/15	-
Accounts Receivable 15/16	1,440.68
Accounts Receivable 16/17	6,310.12
Accounts Receivable 17/18	11,430.85
Accounts Receivable 18/19	(2,042.92)
Allowance for Doubtful accts	(10,602.39)

Total Current Assets	<hr/>	\$ 239,296.00
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**Property and Equipment**

Land	37,973.00
R301324 property	19,809.20
Buildings	121,731.40
Pavilion	6,684.38
Leasehold Improvements	6,932.00
Heavy Equipment	213,673.44
Lawn / Outside Equipment	37,971.81
Office Equipment	20,751.45
Accum. Depr - Buildings	(43,205.20)
Accum. Depr - Pavilion	(2,526.92)
Accum. Depr - Leasehold Imp	(116.96)
Accum. Depr - Heavy Equipment	(212,455.25)
Accum. Depr - Lawn Equipment	(22,982.94)
Accum. Depr - Office Equipment	(16,051.47)

Total Property and Equipment	<hr/>	168,187.94
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**Total Assets**

<hr/>	\$ 407,483.94	<hr/>
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**LIABILITIES AND CAPITAL**

**Current Liabilities**

Federal Taxes Payable	-
State Withholding Payable	-

Federal Unemployment	3.31	
State Unemployment	-	
Gross Receipts Tax Payable	2.14	
 Total Current Liabilities		5.45

Total Liabilities		\$ 5.45
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**Capital**

Fund Balance - Unrestricted	369,553.82	
Net Income	37,924.67	<u>407,478.49</u>
Total Capital		<u><u>\$ 407,483.94</u></u>
 Total Liabilities & Capital		

TREASURER NOTES:

Assessment fees current month	\$ 3,363.22
Assessment fees YTD	\$ 178,528.24
Assessment fees outstanding	17,138.73

Acct # 6070.02 grader	\$1,942.47	Maintenance
Acct # 6060 postage	\$1,065.00	annual meeting mailer

Wells Fargo - Deposit	78,167.03
Wells Fargo - Checking	41,125.65
Wells Fargo - Reward Fund	1,523.99
Wells Fargo - Contingency Fund	
Ranch House	70,000.00
Emergency	41,942.99

