

**TREASURER'S NARRATIVE REPORT  
FISCAL YEAR 2014-2015**

**MONTH: April, 2015** (see spreadsheet for detailed income, expenses and bank balances)

Income: \$2,624.66

Expenses: \$16,543.22

Bank Balance as of April 14, 2015 = \$223,199.97

**Significant Expenses for April 2015**

- **6190.01 Gravel** - \$13,271.24 - gravel, culvert work and dirt hauling

**Subaccounts Over Budget**

- **6100 Insurance-Liability & Bond** - over \$184.00- 2014-2015 Budget underestimated change in annual fee
- **6300 Mileage Employees** - over \$50.40 - no money budgeted for this subaccount- mileage paid for delivering legal documents
- **6250 Taxes, Real Estate** - over \$763.78 - taxes greater than planned (possibly due to foreclosed properties?)
- **6260 Taxes, Income** - over \$1,651.00 - Higher taxes due to sale of foreclosed property
- **6030 Bad Debt** - over by \$3,030.00
- **6090 Insurance, Worker's Comp** - over \$994.00 -greater number of hours than planned
- **6100 Insurance, Liability & Bond** - over \$184.00- higher premium than expected
- **6170 Website** - over \$250.00- no money budgeted for new webmaster
- **6190.02 Road Maintenance & Repairs** - over \$7,198.18- more work being done by subcontractors
- **6190.01 Gravel** - over \$18,243.74 - more gravel needed than expected
- **6190.02 Road Maintenance and Repairs** -over \$11,413.18 - more culvert work than expected

**COLLECTIONS: April 2015**

Incoming Association Dues received - \$ 2,088.09

YTD collections for prior years going back to 2008 amounts to \$182.96  
\$8,252.26 still owed for prior years.

Association Dues owed for current year - \$12,641.99

Respectfully submitted:  
Nancy Ramm, Treasurer