APRIL 30, 2020		Actual	Budget	Difference
INFLOWS				
5009	**Assessment Fees 170,890**	170,640.83	170,890.00	(249.17)
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,840.00		1,840.00
5915	Key Income	152.76		152.76
5920	Donations	22.00		22.00
5930	Finance Charges	1,898.80		1,898.80
TOTAL INFLOWS		174,554.39	170,890.00	3,664.39
OUTFLOWS				
Board				
6050	Annual Meeting	10.00	825.00	(815.00)
6103	Insurance-Directors & Officers	4,738.14	3,200.00	1,538.14
6140	Office Supplies & Exp	1,082.90	1,300.00	(217.10)
6160	Postage	680.45	1,200.00	(519.55)
6215	Subscriptions and Dues	-	11.00	(11.00)
6290	Mileage - Board Members	-	200.00	(200.00)
TOTAL			**6,736.00**	**(224.51)**
Communications				
6130	Newsletter	700.27	800.00	(99.73)
6170	Website	528.50	425.00	103.50
TOTAL			**1,225.00**	**3.77**
Financial				
6010	Accounting	10,865.19	12,500.00	(1,634.81)
6020	Audit	-		-
6030	Bad Debts	-	1,600.00	(1,600.00)
6250	Taxes - Real Estate	1,839.90	3,000.00	(1,160.10)
6260	Taxes - Income	2,761.00	3,000.00	(239.00)
TOTAL			**20,100.00**	(4,633.91)
Legal				
6110	Legal	346.86	500.00	(153.14)
6110.01	Legal - Casutt	767.32	10,000.00	(9,232.68)
6111	Lien & Notary Fees	125.00	500.00	(375.00)
TOTAL			**11,000.00**	**(9,760.82)**
RANCH OPERATIONS				
Insurance				
6090	Insurance - Workers Comp	681.00	1,500.00	(819.00)
6100	Insurance - Liability & Bond	13,158.00	12,500.00	658.00
TOTAL			**14,000.00**	**(161.00)**
Employee Wages & Taxes				
6310	**Wages**			
6310.01	Grader Time ($4,900)	-	1,000.00	(1,000.00)
6310.02	Brushhog Time	-	200.00	(200.00)

	6310.03	Snowplow ($2,500)	1,520.00	1,500.00	20.00
	6310.04	Supervisor	-		-
	6310.06	Sanitation & Janitorial	1,050.00	2,000.00	(950.00)
	6310.07	Ranch Hand ($5,000)	1,682.27	4,000.00	(2,317.73)
	6310.08	Dump Truck Maintenance	-	-	-
	6310.09	Zetor Maintenance	70.00		70.00
	6310.10	Grader Maintenance	-	-	-
	6310.11	Kubota Maintenance	-	-	-
Taxes					-
	6220	Taxes - FICA	337.38	730.00	(392.62)
	6230	Taxes - Federal Unemployment	26.46	60.00	(33.54)
	6240	Taxes - State Unemployment	14.56	40.00	(25.44)
	6300	Mileage - Foreman & Employees	-	-	-
TOTAL				**9,530.00**	**(4,829.33)**
Buildings & Commons					
	6150	Operating Supplies	1,684.85	550.00	1,134.85
	6180	Commons	-		-
	6180.01	Ranch House	752.93	2,500.00	(1,747.07)
	6180.02	Bath House	222.93	1,000.00	(777.07)
	6180.06	Building Equipment / Electrical	-	3,000.00	(3,000.00)
	6181	Land Maintenance & Repairs	1,514.84	2,000.00	(485.16)
	6181.01	Forest Fire Mitgation	32,693.75	35,000.00	(2,306.25)
	6200	Sanitation & Janitorial Supplies(W-9) ($1	-	300.00	(300.00)
TOTAL				**44,350.00**	**(7,480.70)**
Equipment Maint. & Repairs					
	6070.01	Dump Truck	-	500.00	(500.00)
	6070.02	Grader	1,672.21	2,000.00	(327.79)
	6070.03	Pick Up	423.21	900.00	(476.79)
	6070.04	Tractor	-		-
	6070.05	Other	-	300.00	(300.00)
	6070.06	Kubota	-	2,000.00	(2,000.00)
TOTAL				**5,700.00**	**(3,604.58)**
FUEL					
	6311.01	Gasoline	158.72	1,500.00	(1,341.28)
	6311.02	Dyed Diesel	1,239.02	2,000.00	(760.98)
	6312.01	Oil & Grease	-	200.00	(200.00)
TOTAL				**3,700.00**	**(2,302.26)**
ROADS					
	6190.01	Gravel	45,134.11	55,000.00	(9,865.89)
	6190.02	Road Maintenance & Repairs	21,681.39	*25,000.00*	*(3,318.61)*
TOTAL				**80,000.00**	**(13,184.50)**
UTILITIES					
	6270	Telephone	556.43	700.00	(143.57)
	6280	Electric & Propane	1,722.35	2,000.00	(277.65)
	6285	Internet	-		-
TOTAL				**2,700.00**	**(421.22)**
NOTES PAYABLE					
	1110	Heavy Equipment	-		
	6105	Interest Expense	-		
TOTAL					
	6315	Contingency Fund			
Total Outflows			**152,441.94**	**199,041.00**	**(46,599.06)**

Timberlake Ranch Landowners' Association
Fiscal Year July 1, 2019-June 30, 2020
Revenue & Expenses as of April 30, 2020

		Apr-20	YTD 2019*2020	Prior YTD 2018*2019
	Revenues:			
	Assessment Fees		170,640.83	169,970.00
	Guest Member Donations		1,840.00	1,897.50
	Key Income		152.76	67.00
	Donations		22.00	
	Finance Charges	177.96	1,898.80	2,355.95
	Income from Operations	177.96	174,554.39	174,290.45
	Expense:			
6010	Accounting	1,023.03	10,865.19	10,865.57
6020	Audit			2,687.50
6030	Bad Debts			
6040	Culverts- Driveways			
6050	Annual Meeting		10.00	
6070	Heavy Equipment Maintenance & Repairs			
6070.01	Dump Truck			
6070.02	Grader		1,672.21	
6070.03	Pick Up		423.21	241.43
6070.04	Tractor			
6070.05	Other			
6070.06	Kubota			590.70
6090	Insurance - Workers Comp		681.00	639.00
6100	Insurance - Liability		13,158.00	12,410.00
6103	Insurance-Directors & Officers		4,738.14	3,193.09
6105	Interest			
6110	Legal		346.86	(1,292.42)
6110.01	Legal-Cassutt, Hays	2,656.83	767.32	3,392.75
6111	Lien & Notary fees	25.00	125.00	631.70
6120	Meetings & Socials			
6130	Newsletter	200.00	700.27	796.73
6140	Office Supplies & Exp.	261.00	1,082.90	1,246.42
6150	Operating Supplies		1,684.85	
6160	Postage	401.50	680.45	991.81
6170	Website		528.50	428.05
6180	Commons			
6180.01	Ranch House/Community Ctr	173.23	752.93	100.00
6180.02	Bath House	121.46	222.93	
6180.06	Equipment Building / Electricial			
6181	Common Land Maintenance/Repairs		1,514.84	2,566.19
6181.01	Forest Fire Mitgation		32,693.75	
6190	Road Maintenance/Repairs			
6190.01	Gravel		45,134.11	12,127.60
6190.02	Road Maintenance/Repairs		21,681.39	19,692.72
6200	Sanitation & Janitorial-Supplies			173.30

6215	Subs & Dues			
6220	Taxes - FICA	50.49	337.38	455.95
6230	Taxes - Federal Unemployment	3.96	26.46	35.76
6240	Taxes - State Unemployment	2.18	14.56	19.69
6250	Taxes - Real Estate		1,839.90	2,162.21
6260	Taxes - Income		2,761.00	4,831.40
6270	Telephone	80.33	556.43	660.10
6280	Utilities		1,722.35	1,942.90
6285	Internet			256.88
6290	Mileage - Board Members			
6300	Mileage - Employee			
6310	Wages			
6310.01	Grader Time			
6310.02	Brushhog Time			
6310.03	Snowplow	180.00	1,520.00	2,400.00
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages		1,050.00	1,440.00
6310.07	Ranch Hand	392.27	1,682.27	2,040.00
6310.08	Dump Truck Maintenance			
6310.09	F550 Truck Maintenance		70.00	80.00
6310.1	Grader Maintenance			
6310.11	Kubota Maintenance			
6311	Fuel			
6311.01	Gasoline		158.72	541.76
6311.02	Dyed Diesel		1,239.02	1,103.30
6312.01	Oil & Grease			
7025	Settlement Charges			
8020	Gain/Loss on sale		(2,316.64)	(3,216.47)
	Total Expenses	5,571.28	150,125.30	86,235.62
	Depreciation Expense	548.00	5,480.00	5,075.14
	Interest Income	(3.57)	(62.48)	(69.72)
	Total non-operating	544.43	5,417.52	5,005.42
	Excess revenue over expenses	(5,937.75)	19,011.57	83,049.41

Timberlake Ranch Landowners' Association
As of April 2020

ASSETS		
Current Assets		
Wells Fargo - Deposit	130,498.38	
Wells Fargo - Operating	42,994.52	
Wells Fargo - Reward Fund	1,524.87	
Wells Fargo - Savings Account	144,100.11	
Accounts Receivable 17/18	389.12	
Accounts Receivable 18/19	1,585.94	
Accounts Receivable 19/20	8,755.72	
Accounts Receivable 20/21	(1,823.09)	
Allowance for Doubtful accts	(1,553.60)	
Total Current Assets		$ 326,471.97
Property and Equipment		
Land	37,973.00	
R301324 property	19,809.20	
Buildings	121,731.40	
Pavilion	6,684.38	
Leasehold Improvements	6,932.00	
Heavy Equipment	213,673.44	
Lawn / Outside Equipment	37,971.81	
Office Equipment	20,751.45	
Accum. Depr - Buildings	(49,595.68)	
Accum. Depr - Pavilion	(3,341.48)	
Accum. Depr - Leasehold Imp	(467.84)	
Accum. Depr - Heavy Equipment	(213,673.44)	
Accum. Depr - Lawn Equipment	(25,344.35)	
Accum. Depr - Office Equipment	(18,560.41)	
Total Property and Equipment		154,543.48
Total Assets		$ 481,015.45
LIABILITIES AND CAPITAL		
Current Liabilities		
Federal Taxes Payable	100.98	
State Withholding Payable	2.43	
Federal Unemployment	12.74	
State Unemployment	7.03	
Gross Receipts Tax Payable	0.79	

Total Current Liabilities		123.97
Total Liabilities		$ 123.97

Capital

Fund Balance - Unrestricted	461,879.91	
Net Income	19,011.57	
Total Capital		480,891.48
Total Liabilities & Capital		$ 481,015.45

Treasurer's Notes

Wells Fargo - Deposit	130,498.38
Wells Fargo - Operating	42,994.52
Wells Fargo - Reward Fund	1,524.87
Wells Fargo - Contingence fund	
Ranch House	$100,000.00
Road Emergency	$44,100.11
	322,581.06
Assessment fees	
Prior Years	389.12
Last Year	1,585.94
This year outstanding	8,755.72
	10,730.78
Significant Accounts for March	
6110.01 Legal-Cassutt, Hays	**2,656.83**