

July 31, 2018		Actual	Budget	Difference
<b>INFLOWS</b>				
	5009 <b>Assessment Fees 170,890</b>	169,970.00	170,890.00	(920.00)
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,035.00		1,035.00
	5915 Key Income	15.45		15.45
	5920 Donations	-		-
	5930 Finance Charges	416.68		416.68
<b>TOTAL INFLOWS</b>		<b>171,437.13</b>	<b>170,890.00</b>	<b>547.13</b>
<b>OUTFLOWS</b>				
<b>Board</b>				
	6050 Annual Meeting	-	825.00	(825.00)
	6103 Insurance-Directors & Officers	-	2,550.00	(2,550.00)
	6140 Office Supplies & Exp	418.14	1,500.00	(1,081.86)
	6160 Postage	-	3,000.00	(3,000.00)
	6215 Subscriptions and Dues	-	11.00	(11.00)
	6290 Mileage - Board Members	-	300.00	(300.00)
	<b>TOTAL</b>		<b>8,186.00</b>	<b>(7,767.86)</b>
<b>Communications</b>				
	6130 Newsletter	396.73	650.00	(253.27)
	6170 Website	-	425.00	(425.00)
	<b>TOTAL</b>		<b>1,075.00</b>	<b>(678.27)</b>
<b>Financial</b>				
	6010 Accounting	1,021.84	12,500.00	(11,478.16)
	6020 Audit	-		-
	6030 Bad Debts	-	1,600.00	(1,600.00)
	6250 Taxes - Real Estate	-	5,000.00	(5,000.00)
	6260 Taxes - Income	-	3,000.00	(3,000.00)
	<b>TOTAL</b>		<b>22,100.00</b>	<b>(21,078.16)</b>
<b>Legal</b>				
	6110 Legal	-	1,000.00	(1,000.00)
	6110.01 Legal - Casutt	1,834.37	10,000.00	(8,165.63)
	6111 Lien & Notary Fees	275.00	500.00	(225.00)
	<b>TOTAL</b>		<b>11,500.00</b>	<b>(9,390.63)</b>
<b>RANCH OPERATIONS</b>				
<b>Insurance</b>				
	6090 Insurance - Workers Comp	-	2,700.00	(2,700.00)
	6100 Insurance - Liability & Bond	-	12,000.00	(12,000.00)
	<b>TOTAL</b>		<b>14,700.00</b>	<b>(14,700.00)</b>
<b>Employee Wages &amp; Taxes</b>				
	6310 <b>Wages</b>			
	6310.01 Grader Time (\$4,900)	-	1,000.00	(1,000.00)
	6310.02 Brushhog Time	-	200.00	(200.00)

	6310.03 Snowplow (\$2,500)	-	1,000.00	(1,000.00)
	6310.04 Supervisor	-		-
	6310.06 Sanitation & Janitorial	450.00	2,050.00	(1,600.00)
	6310.07 Ranch Hand (\$5,000)	390.00	5,000.00	(4,610.00)
	6310.08 Dump Truck Maintenance	-	100.00	(100.00)
	6310.09 Zetor Maintenance	-		-
	6310.1 Grader Maintenance	-	100.00	(100.00)
	6310.11 Kubota Maintenance	-	200.00	(200.00)
<b>Taxes</b>				-
	6220 Taxes - FICA	64.26	731.00	(666.74)
	6230 Taxes - Federal Unemployment	5.04	60.00	(54.96)
	6240 Taxes - State Unemployment	2.77	40.00	(37.23)
	6300 Mileage - Foreman & Employees	-	-	-
<b>TOTAL</b>			<b>10,481.00</b>	<b>(9,568.93)</b>
<b>Buildings &amp; Commons</b>				
	6150 Operating Supplies	-	550.00	(550.00)
	6180 Commons	-		-
	6180.01 Ranch House	-	5,000.00	(5,000.00)
	6180.02 Bath House	-	1,000.00	(1,000.00)
	6180.06 Building Equipment / Electrical	-	4,000.00	(4,000.00)
	6181 Land Maintenance & Repairs	955.42	2,000.00	(1,044.58)
	6200 Sanitation & Janitorial Supplies(W-9) (\$1	-	300.00	(300.00)
<b>TOTAL</b>			<b>12,850.00</b>	<b>(11,894.58)</b>
<b>Equipment Maint. &amp; Repairs</b>				
	6070.01 Dump Truck	-	500.00	(500.00)
	6070.02 Grader	-	800.00	(800.00)
	6070.03 Pick Up	-	900.00	(900.00)
	6070.04 Tractor	-		-
	6070.05 Other	-	300.00	(300.00)
	6070.06 Kubota	-	4,000.00	(4,000.00)
<b>TOTAL</b>			<b>6,500.00</b>	<b>(6,500.00)</b>
<b>FUEL</b>				
	6311.01 Gasoline	-	1,500.00	(1,500.00)
	6311.02 Dyed Diesel	-	2,000.00	(2,000.00)
	6312.01 Oil & Grease	-	200.00	(200.00)
<b>TOTAL</b>			<b>3,700.00</b>	<b>(3,700.00)</b>
<b>ROADS</b>				
	6190.01 Gravel	-	65,000.00	(65,000.00)
	6190.02 Road Maintenance & Repairs	-	15,000.00	(15,000.00)
<b>TOTAL</b>			<b>80,000.00</b>	<b>(80,000.00)</b>
<b>UTILITIES</b>				
	6270 Telephone	56.75	705.00	(648.25)
	6280 Electric & Propane	87.45	2,500.00	(2,412.55)
	6285 Internet	63.84		63.84
<b>TOTAL</b>			<b>3,205.00</b>	<b>(2,996.96)</b>
<b>NOTES PAYABLE</b>				
	1110 Heavy Equipment	-		
	6105 Interest Expense	-		
<b>TOTAL</b>				
6315	Contingency Fund			
<b>Total Outflows</b>		<b>6,021.61</b>	<b>174,297.00</b>	<b>(168,275.39)</b>

Timberlake Ranch Landowners' Association

Fiscal Year July 1, 2018-June 30, 2019

Prior

Revenue & Expenses as of July 2018

YTD

YTD

Jul-18

2018\*2019

2017\*2018

Revenues:

Assessment Fees	169,970.00	169,970.00	169,510.00
Guest Member Donations	1,035.00	1,035.00	460.00
Key Income	15.45	15.45	133.04
Donations			
Finance Charges	416.68	416.68	627.83
Income from Operations	171,437.13	171,437.13	170,730.87

Expense:

6010 Accounting	1,021.84	1,021.84	968.06
6020 Audit			
6030 Bad Debts			8,591.19
6040 Culverts- Driveways			
6050 Annual Meeting			
6070 <u>Heavy Equipment Maintenance &amp; Repairs</u>			
6070.01 Dump Truck			339.20
6070.02 Grader			
6070.03 Pick Up			151.58
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota			
6090 Insurance - Workers Comp			
6100 Insurance - Liability			
6103 Insurance-Directors & Officers			
6105 Interest			
6110 Legal			790.42
6110.01 Legal-Cassutt, Hays	1,834.37	1,834.37	594.96
6111 Lien & Notary fees	275.00	275.00	
6120 Meetings & Socials			
6130 Newsletter	396.73	396.73	
6140 Office Supplies & Exp.	418.14	418.14	255.91
6150 Operating Supplies			
6160 Postage			1,312.25
6170 Website			100.00
6180 Commons			
6180.01 Ranch House/Community Ctr			1,749.94
6180.02 Bath House			75.72
6180.06 Equipment Building / Electricial			1,131.00
6181 Common Land Maintenance/Repai	955.42	955.42	2,406.47
6190 Road Maintenance/Repairs			
6190.01 Gravel			375.63
6190.02 Road Maintenance/Repairs			
6200 Sanitation & Janitorial-Supplies			
6215 Subs & Dues			

6220	Taxes - FICA	64.26	64.26	74.59
6230	Taxes - Federal Unemployment	5.04	5.04	5.85
6240	Taxes - State Unemployment	2.77	2.77	3.22
6250	Taxes - Real Estate			498.87
6260	Taxes - Income			
6270	Telephone	56.75	56.75	121.63
6280	Utilities	87.45	87.45	
6285	Internet	63.84	63.84	63.84
6290	Mileage - Board Members			
6300	Mileage - Employee			
6310	<u>Wages</u>			
6310.01	Grader Time			
6310.02	Brushhog Time			
6310.03	Snowplow			
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wage	450.00	450.00	510.00
6310.07	Ranch Hand	390.00	390.00	465.00
6310.08	Dump Truck Maintenance			
6310.09	Zetor Maintenance			
6310.1	Grader Maintenance			
6310.11	Kubota Maintenance			
6311	Fuel			
6311.01	Gasoline			
6311.02	Dyed Diesel			
6312.01	Oil & Grease			
8020	Gain/Loss on sale			
	<b>Total Expenses</b>	<b>6,021.61</b>	<b>6,021.61</b>	<b>20,585.33</b>
	<b>Depreciation Expense</b>	<b>538.06</b>	<b>538.06</b>	<b>1,139.67</b>
	<b>Interest Income</b>	<b>(5.75)</b>	<b>(5.75)</b>	<b>(5.23)</b>
	<b>Total non-operating</b>	<b>532.31</b>	<b>532.31</b>	<b>1,134.44</b>
	<b>Excess revenue over expenses</b>	<b>164,883.21</b>	<b>164,883.21</b>	<b>149,011.10</b>

**Timberlake Ranch Landowners' Association**

**As of July 2018**

**ASSETS**

**Current Assets**

Wells Fargo - Deposit	157,934.08
Wells Fargo - Operating	58,504.11
Wells Fargo - Reward Fund	1,524.10
Wells Fargo - Savings Account	111,959.92

Accounts Receivable 15/16	1,181.18
Accounts Receivable 16/17	5,161.30
Accounts Receivable 17/18	4,449.34
Accounts Receivable 18/19	63,041.81
Accounts Receivable 19/20	(345.36)
Allowance for Doubtful accts	(10,458.45)

Total Current Assets	<hr/>	\$ 392,952.03
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**Property and Equipment**

Land	37,973.00
R301324 property	19,809.20
Buildings	121,731.40
Pavilion	6,684.38
Leasehold Improvements	6,932.00
Heavy Equipment	213,673.44
Lawn / Outside Equipment	37,971.81
Office Equipment	20,751.45
Accum. Depr - Buildings	(44,004.01)
Accum. Depr - Pavilion	(2,635.22)
Accum. Depr - Leasehold Imp	(160.82)
Accum. Depr - Heavy Equipment	(213,481.97)
Accum. Depr - Lawn Equipment	(23,093.49)
Accum. Depr - Office Equipment	(16,494.61)

Total Property and Equipment	<hr/>	165,656.56
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**Total Assets**

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**\$ 558,608.59**

**LIABILITIES AND CAPITAL**

**Current Liabilities**

Federal Taxes Payable	147.14
State Withholding Payable	1.90
Federal Unemployment	13.03
State Unemployment	2.77
Gross Receipts Tax Payable	1.38

Total Current Liabilities 166.22

Total Liabilities \$ 166.22

**Capital**

Fund Balance - Unrestricted	393,559.16	
Net Income	164,883.21	<u>558,442.37</u>
Total Capital		<u><u>\$ 558,608.59</u></u>
Total Liabilities & Capital		

Assessment fees current month	\$ 106,379.24
Assessment fees YTD	\$ 106,379.24
Assessment fees outstanding	73,488.27

**TREASURER'S NOTES**

Wells Fargo - Deposit	157,934.08
Wells Fargo - Operating	58,504.11
Wells Fargo - Reward Fund	1,524.10
Wells Fargo - Contingency Fund	
Ranch House	70,000.00
Emergency	41,959.92
Assessment fees outstanding	73,833.63
Assessment fees prior years	10,791.82
Assessment fees outstanding 18/19	63,041.81
Accounts Receivable 19/20	-345.36
6011.01 Legal	1,834.37
Total expenses for July	6021.61