

	Oct-17	Actual	Budget	Difference
<b>INFLOWS</b>				
	5009 <b>Assessment Fees 170,890</b>	169,510.00	170,890.00	(1,380.00)
	Previous Yr			
	Current Yr			
	5011 Assessment fee Woodland	920.00		920.00
	5915 Key Income	153.61		153.61
	5920 Donations	-		-
	5930 Finance Charges	1,738.30		1,738.30
	<b>TOTAL INFLOWS</b>	<b>172,321.91</b>	<b>170,890.00</b>	<b>1,431.91</b>
<b>OUTFLOWS</b>				
<b>Board</b>				
	6050 Annual Meeting	9.60	825.00	(815.40)
	6103 Insurance-Directors & Officers	2,472.07	2,550.00	(77.93)
	6140 Office Supplies & Exp	515.91	2,500.00	(1,984.09)
	6160 Postage	1,380.75	2,000.00	(619.25)
	6215 Subscriptions and Dues	-	11.00	(11.00)
	6290 Mileage - Board Members	88.65	300.00	(211.35)
	<b>TOTAL</b>		<b>8,186.00</b>	<b>(3,719.02)</b>
<b>Communications</b>				
	6130 Newsletter	321.85	600.00	(278.15)
	6170 Website	322.87	425.00	(102.13)
	<b>TOTAL</b>		<b>1,025.00</b>	<b>(380.28)</b>
<b>Financial</b>				
	6010 Accounting	4,494.01	12,500.00	(8,005.99)
	6020 Audit	-	8,000.00	(8,000.00)
	6030 Bad Debts	8,591.19	1,600.00	6,991.19
	6250 Taxes - Real Estate	498.87	8,000.00	(7,501.13)
	6260 Taxes - Income	86.00	3,000.00	(2,914.00)
	<b>TOTAL</b>		<b>33,100.00</b>	<b>(19,429.93)</b>
<b>Legal</b>				
	6110 Legal	790.42	1,000.00	(209.58)
	6110.01 Legal - Casutt	2,055.78	7,000.00	(4,944.22)
	6111 Lien & Notary Fees	95.00	500.00	(405.00)
	<b>TOTAL</b>		<b>8,500.00</b>	<b>(5,558.80)</b>
<b>RANCH OPERATIONS</b>				
<b>Insurance</b>				
	6090 Insurance - Workers Comp	1,992.00	2,700.00	(708.00)
	6100 Insurance - Liability & Bond	10,346.00	12,000.00	(1,654.00)
	<b>TOTAL</b>		<b>14,700.00</b>	<b>(2,362.00)</b>

**Employee Wages & Taxes**

	6310 Wages			
	6310.01 Grader Time (\$4,900)	465.00	1,000.00	(535.00)
	6310.02 Brushhog Time	-	200.00	(200.00)
	6310.03 Snowplow (\$2,500)	-	1,000.00	(1,000.00)
	6310.04 Supervisor	-	-	-
	6310.06 Sanitation & Janitorial	1,200.00	2,050.00	(850.00)
	6310.07 Ranch Hand (\$5,000)	1,267.50	5,000.00	(3,732.50)
	6310.08 Dump Truck Maintenance	-	100.00	(100.00)
	6310.09 Zetor Maintenance	-	-	-
	6310.1 Grader Maintenance	-	100.00	(100.00)
6310.11	Kubota Maintenance	-	200.00	(200.00)
<b>Taxes</b>				-
	6220 Taxes - FICA	224.34	731.00	(506.66)
	6230 Taxes - Federal Unemployment	17.60	60.00	(42.40)
	6240 Taxes - State Unemployment	9.68	40.00	(30.32)
	6300 Mileage - Foreman & Employees	-	-	-
<b>TOTAL</b>			<b>10,481.00</b>	<b>(7,296.88)</b>

**Buildings & Commons**

	6150 Operating Supplies	-	550.00	(550.00)
	6180 Commons	-	4,000.00	(4,000.00)
	6180.01 Ranch House	4,284.99	5,000.00	(715.01)
	6180.02 Bath House	161.25	1,000.00	(838.75)
	6180.06 Building Equipment / Electrical	1,441.00	-	1,441.00
	6181 Land Maintenance & Repairs	3,659.96	2,000.00	1,659.96
	6200 Sanitation & Janitorial Supplies(W-9) (\$1	-	300.00	(300.00)
<b>TOTAL</b>			<b>12,850.00</b>	<b>(3,302.80)</b>

**Equipment Maint. & Repairs**

	6070.01 Dump Truck	339.20	500.00	(160.80)
	6070.02 Grader	-	800.00	(800.00)
	6070.03 Pick Up	658.64	900.00	(241.36)
	6070.04 Tractor	-	-	-
	6070.05 Other	-	300.00	(300.00)
	6070.06 Kubota	-	4,000.00	(4,000.00)
<b>TOTAL</b>			<b>6,500.00</b>	<b>(5,502.16)</b>

**FUEL**

	6311.01 Gasoline	-	1,500.00	(1,500.00)
	6311.02 Dyed Diesel	1,106.13	2,000.00	(893.87)
6312.01	Oil & Grease	-	200.00	(200.00)
<b>TOTAL</b>			<b>3,700.00</b>	<b>(2,593.87)</b>

**ROADS**

6190.01	Gravel	43,181.11	60,000.00	(16,818.89)
6190.02	Road Maintenance & Repairs	946.86	20,000.00	(19,053.14)
<b>TOTAL</b>			<b>80,000.00</b>	<b>(35,872.03)</b>

**UTILITIES**

	6270 Telephone	234.17	705.00	(470.83)
	6280 Electric & Propane	403.40	2,500.00	(2,096.60)
6285	Internet	255.36	770.00	(514.64)
<b>TOTAL</b>			<b>3,975.00</b>	<b>(3,082.07)</b>

**NOTES PAYABLE**

	1110 Heavy Equipment	-		
	6105 Interest Expense	-		

**TOTAL**

6315 Contingency Fund

<b>Total Outflows</b>		<b>93,917.16</b>	<b>183,017.00</b>	<b>(89,099.84)</b>
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Timberlake Ranch Landowners' Association

Fiscal Year July 1, 2017-June 30, 2018

Revenue & Expenses as of October 2017

Prior

YTD

YTD

Oct 17

2017\*2018

2016\*2017

Revenues:

Assessment Fees		169,510.00	169,740.00
Guest Member Donations		920.00	920.00
Key Income		153.61	65.10
Donations			
Finance Charges	431.51	1,738.30	1,164.08
Income from Operations	431.51	172,321.91	171,889.18

Expense:

6010 Accounting	1,021.84	4,494.01	4,237.95
6020 Audit			
6030 Bad Debts		8,591.19	10,000.00
6040 Culverts- Driveways			
6050 Annual Meeting		9.60	545.03
6070 <u>Heavy Equipment Maintenance &amp; Repairs</u>			
6070.01 Dump Truck		339.20	
6070.02 Grader			200.19
6070.03 Pick Up		658.64	
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota			1,092.18
6090 Insurance - Workers Comp		1,992.00	2,228.00
6100 Insurance - Liability		10,346.00	9,774.00
6103 Insurance-Directors & Officers		2,472.07	2,472.07
6105 Interest			
6110 Legal		790.42	
6110.01 Legal-Cassutt, Hays	575.57	2,055.78	5,210.16
6111 Lien & Notary fees	10.00	95.00	269.00
6120 Meetings & Socials			
6130 Newsletter		321.85	200.00
6140 Office Supplies & Exp.	136.55	515.91	348.90
6150 Operating Supplies			
6160 Postage		1,380.75	75.48
6170 Website	122.87	322.87	198.87
6180 Commons			
6180.01 Ranch House/Community Ctr	271.50	4,284.99	1,372.13
6180.02 Bath House		161.25	166.18
6180.06 Equipment Building / Elect	310.00	1,441.00	
6181 Common Land Maintenance/Repa	731.62	3,659.96	783.82
6190 Road Maintenance/Repairs			

6190.01 Gravel	16,076.13	43,181.11	36,192.26
6190.02 Road Maintenance/Repairs	946.86	946.86	1,648.09
6200 Sanitation & Janitorial-Supplies			103.66
6215 Subs & Dues			
6220 Taxes - FICA		224.34	210.01
6230 Taxes - Federal Unemployment		17.60	16.48
6240 Taxes - State Unemployment		9.68	9.06
6250 Taxes - Real Estate		498.87	3,378.49
6260 Taxes - Income		86.00	2,953.00
6270 Telephone		234.17	227.71
6280 Utilities	165.12	403.40	299.10
6285 Internet	63.84	255.36	191.52
6290 Mileage - Board Members	88.65	88.65	
6300 Mileage - Employee			
6310 Wages			
6310.01 Grader Time		465.00	
6310.02 Brushhog Time			
6310.03 Snowplow			
6310.04 Supervisor			
6310.06 Sanitation/Janitorial Wages		1,200.00	1,320.00
6310.07 Ranch Hand		1,267.50	982.50
6310.08 Dump Truck Maintenance			
6310.09 Zetor Maintenance			
6310.1 Grader Maintenance			
6310.11 Kubota Maintenance			442.50
6311 Fuel			
6311.01 Gasoline			147.45
6311.02 Dyed Diesel		1,106.13	
6312.01 Oil & Grease			
8020 Gain/Loss on sale			
<b>Total Expenses</b>	<b>20,520.55</b>	<b>93,917.16</b>	<b>87,295.79</b>
Depreciation Expense	1,857.47	6,697.46	4,014.56
Interest Income	(5.74)	(22.24)	(26.46)
<b>Total non-operating</b>	<b>1,851.73</b>	<b>6,675.22</b>	<b>3,988.10</b>
<b>Excess revenue over expenses</b>	<b>(21,940.77)</b>	<b>71,729.53</b>	<b>80,605.29</b>



Timberlake Ranch Landowners' Association  
As of October 2017

ASSETS

Current Assets

Wells Fargo - Deposit	71,188.27
Wells Fargo - Operating	33,182.28
Wells Fargo - Reward Fund	1,523.76
Wells Fargo - Savings Account	111,909.68
Foreclosed Property deposits	(2,390.80)

Accounts Receivable 13/14	198.68
Accounts Receivable 14/15	1,266.01
Accounts Receivable 15/16	3,459.37
Accounts Receivable 16/17	10,215.13
Accounts Receivable 17/18	45,755.57
Accounts Receivable 18/19	(601.54)
Allowance for Doubtful accts	(10,246.75)

Total Current Assets

Property and Equipment

Land	37,973.00
R301324 property	19,809.20
Buildings	117,167.40
Pavilion	11,248.38
Leasehold Improvements	6,932.00
Heavy Equipment	213,673.44
Lawn / Outside Equipment	37,971.81
Office Equipment	20,751.45
Accum. Depr - Buildings	(41,607.58)
Accum. Depr - Pavilion	(2,289.14)
Accum. Depr - Leasehold Imp	(29.24)
Accum. Depr - Heavy Equipment	(208,643.45)
Accum. Depr - Lawn Equipment	(21,894.12)
Accum. Depr - Office Equipment	(15,173.63)

Total Property and Equipment

Total Assets

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	-
State Withholding Payable	24.39
Federal Unemployment	30.66
State Unemployment	-
Gross Receipts Tax Payable	10.78

Total Current Liabilities

Total Liabilities

Capital

Fund Balance - Unrestricted	369,553.82
Net Income	71,729.53
Total Capital	

Total Liabilities & Capital

Assessment fees current month	\$ 6,434.14
Assessment fees YTD	\$ 131,676.01
Assessment fees outstanding	60,293.22

