

Novmeber 2017		Actual	Budget	Difference
INFLOWS				
	5009 Assessment Fees 170,890	169,510.00	170,890.00	(1,380.00)
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	920.00		920.00
	5915 Key Income	153.61		153.61
	5920 Donations	-		-
	5930 Finance Charges	2,159.16		2,159.16
TOTAL INFLOWS		172,742.77	170,890.00	1,852.77
OUTFLOWS				
Board				
	6050 Annual Meeting	9.60	825.00	(815.40)
	6103 Insurance-Directors & Officers	2,472.07	2,550.00	(77.93)
	6140 Office Supplies & Exp	515.91	2,500.00	(1,984.09)
	6160 Postage	1,449.35	2,000.00	(550.65)
	6215 Subscriptions and Dues	-	11.00	(11.00)
	6290 Mileage - Board Members	88.65	300.00	(211.35)
	TOTAL		8,186.00	(3,650.42)
Communications				
	6130 Newsletter	634.58	600.00	34.58
	6170 Website	322.87	425.00	(102.13)
	TOTAL		1,025.00	(67.55)
Financial				
	6010 Accounting	5,515.85	12,500.00	(6,984.15)
	6020 Audit	-	8,000.00	(8,000.00)
	6030 Bad Debts	8,591.19	1,600.00	6,991.19
	6250 Taxes - Real Estate	3,494.31	8,000.00	(4,505.69)
	6260 Taxes - Income	86.00	3,000.00	(2,914.00)
	TOTAL		33,100.00	(15,412.65)
Legal				
	6110 Legal	790.42	1,000.00	(209.58)
	6110.01 Legal - Casutt	(295.49)	7,000.00	(7,295.49)
	6111 Lien & Notary Fees	145.00	500.00	(355.00)
	TOTAL		8,500.00	(7,860.07)
RANCH OPERATIONS				
Insurance				
	6090 Insurance - Workers Comp	1,992.00	2,700.00	(708.00)
	6100 Insurance - Liability & Bond	10,346.00	12,000.00	(1,654.00)
	TOTAL		14,700.00	(2,362.00)
Employee Wages & Taxes				
	6310 Wages			
	6310.01 Grader Time (\$4,900)	997.50	1,000.00	(2.50)
	6310.02 Brushhog Time	-	200.00	(200.00)
	6310.03 Snowplow (\$2,500)	-	1,000.00	(1,000.00)
	6310.04 Supervisor	-		-
	6310.06 Sanitation & Janitorial	1,500.00	2,050.00	(550.00)
	6310.07 Ranch Hand (\$5,000)	1,267.50	5,000.00	(3,732.50)
	6310.08 Dump Truck Maintenance	-	100.00	(100.00)
	6310.09 Zetor Maintenance	-		-
	6310.1 Grader Maintenance	-	100.00	(100.00)
6310.11	Kubota Maintenance	-	200.00	(200.00)

Taxes				-
	6220 Taxes - FICA	288.03	731.00	(442.97)
	6230 Taxes - Federal Unemployment	22.60	60.00	(37.40)
	6240 Taxes - State Unemployment	12.43	40.00	(27.57)
	6300 Mileage - Foreman & Employees	-	-	-
	TOTAL		10,481.00	(6,392.94)
Buildings & Commons				
	6150 Operating Supplies	-	550.00	(550.00)
	6180 Commons	-	4,000.00	(4,000.00)
	6180.01 Ranch House	5,169.99	5,000.00	169.99
	6180.02 Bath House	161.25	1,000.00	(838.75)
	6180.06 Building Equipment / Electrical	1,441.00	-	1,441.00
	6181 Land Maintenance & Repairs	4,197.02	2,000.00	2,197.02
	6200 Sanitation & Janitorial Supplies(W-9) (\$	-	300.00	(300.00)
	TOTAL		12,850.00	(1,880.74)
Equipment Maint. & Repairs				
	6070.01 Dump Truck	339.20	500.00	(160.80)
	6070.02 Grader	-	800.00	(800.00)
	6070.03 Pick Up	658.64	900.00	(241.36)
	6070.04 Tractor	-	-	-
	6070.05 Other	-	300.00	(300.00)
	6070.06 Kubota	2,504.24	4,000.00	(1,495.76)
	TOTAL		6,500.00	(2,997.92)
FUEL				
	6311.01 Gasoline	-	1,500.00	(1,500.00)
	6311.02 Dyed Diesel	1,106.13	2,000.00	(893.87)
6312.01	Oil & Grease	-	200.00	(200.00)
	TOTAL		3,700.00	(2,593.87)
ROADS				
6190.01	Gravel	48,867.21	60,000.00	(11,132.79)
6190.02	Road Maintenance & Repairs	946.86	20,000.00	(19,053.14)
	TOTAL		80,000.00	(30,185.93)
UTILITIES				
	6270 Telephone	291.73	705.00	(413.27)
	6280 Electric & Propane	403.40	2,500.00	(2,096.60)
6285	Internet	319.20	770.00	(450.80)
	TOTAL		3,975.00	(2,960.67)
NOTES PAYABLE				
	1110 Heavy Equipment	-	-	-
	6105 Interest Expense	-	-	-
	TOTAL			
6315	Contingency Fund			
Total Outflows		106,652.24	183,017.00	(76,364.76)

Timberlake Ranch Landowners' Association

Fiscal Year July 1, 2017-June 30, 2018

Revenue & Expenses as of November 2017	Nov-17	YTD 2017*2018	Prior YTD 2016*2017
Revenues:			
Assessment Fees		169,510.00	169,740.00
Guest Member Donations		920.00	920.00
Key Income		153.61	65.10
Donations			
Finance Charges	420.86	2,159.16	1,571.56
Income from Operations	420.86	172,742.77	172,296.66

Expense:

6010	Accounting	1,021.84	5,515.85	5,206.01
6020	Audit			
6030	Bad Debts		8,591.19	10,000.00
6040	Culverts- Driveways			
6050	Annual Meeting		9.60	545.03
6070	<u>Heavy Equipment Maintenance & Repairs</u>			
6070.01	Dump Truck		339.20	
6070.02	Grader			200.19
6070.03	Pick Up		658.64	
6070.04	Tractor			
6070.05	Other			200.00
6070.06	Kubota	2,504.24	2,504.24	2,507.83
6090	Insurance - Workers Comp		1,992.00	2,228.00
6100	Insurance - Liability		10,346.00	9,774.00
6103	Insurance-Directors & Officers		2,472.07	2,472.07
6105	Interest			
6110	Legal		790.42	
6110.01	Legal-Cassutt, Hays	(2,351.27)	(295.49)	6,317.00
6111	Lien & Notary fees	50.00	145.00	269.00
6120	Meetings & Socials			
6130	Newsletter	312.73	634.58	200.00
6140	Office Supplies & Exp.		515.91	389.00
6150	Operating Supplies			
6160	Postage	68.60	1,449.35	75.48
6170	Website		322.87	198.87
6180	Commons			
6180.01	Ranch House/Community Ctr	885.00	5,169.99	1,372.13
6180.02	Bath House		161.25	166.18
6180.06	Equipment Building / Electricial		1,441.00	
6181	Common Land Maintenance/Repa:	537.06	4,197.02	783.82
6190	Road Maintenance/Repairs			
6190.01	Gravel	5,686.10	48,867.21	58,736.71
6190.02	Road Maintenance/Repairs		946.86	1,701.37
6200	Sanitation & Janitorial-Supplies			103.66
6215	Subs & Dues			
6220	Taxes - FICA	63.69	288.03	254.76
6230	Taxes - Federal Unemployment	5.00	22.60	19.99
6240	Taxes - State Unemployment	2.75	12.43	10.99
6250	Taxes - Real Estate	2,995.44	3,494.31	7,095.69
6260	Taxes - Income		86.00	2,953.00
6270	Telephone	57.56	291.73	227.71
6280	Utilities		403.40	383.28
6285	Internet	63.84	319.20	319.20

6290	Mileage - Board Members		88.65	
6300	Mileage - Employee			
6310	<u>Wages</u>			
6310.01	Grader Time	532.50	997.50	
6310.02	Brushhog Time			
6310.03	Snowplow			
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wage	300.00	1,500.00	1,560.00
6310.07	Ranch Hand		1,267.50	1,327.50
6310.08	Dump Truck Maintenance			
6310.09	Zetor Maintenance			
6310.1	Grader Maintenance			
6310.11	Kubota Maintenance			442.50
6311	<u>Fuel</u>			
6311.01	Gasoline			147.45
6311.02	Dyed Diesel		1,106.13	1,105.71
6312.01	Oil & Grease			
8020	Gain/Loss on sale	(2,169.09)	(2,169.09)	
	Total Expenses	10,565.99	104,483.15	119,294.13
	Depreciation Expense	1,857.47	8,554.93	4,614.31
	Interest Income	(5.56)	(27.80)	(32.91)
	Total non-operating	1,851.91	8,527.13	4,581.40
	Excess revenue over expenses	(11,997.04)	59,732.49	48,421.13

Timberlake Ranch Landowners' Association
As of November 2017

ASSETS

Current Assets

Wells Fargo - Deposit	69,664.22
Wells Fargo - Operating	27,402.68
Wells Fargo - Reward Fund	1,523.80
Wells Fargo - Savings Account	111,915.20
Foreclosed Property deposits	(1,740.60)

Accounts Receivable 13/14	198.68
Accounts Receivable 14/15	1,077.63
Accounts Receivable 15/16	3,163.23
Accounts Receivable 16/17	9,849.30
Accounts Receivable 17/18	43,560.29
Accounts Receivable 18/19	(491.34)
Allowance for Doubtful accts	(10,632.35)

Total Current Assets	<hr/>	\$ 255,490.74
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Property and Equipment

Land	37,973.00
R301324 property	19,809.20
Buildings	117,167.40
Pavilion	11,248.38
Leasehold Improvements	6,932.00
Heavy Equipment	213,673.44
Lawn / Outside Equipment	37,971.81
Office Equipment	20,751.45
Accum. Depr - Buildings	(41,873.85)
Accum. Depr - Pavilion	(2,335.83)
Accum. Depr - Leasehold Imp	(43.86)
Accum. Depr - Heavy Equipment	(209,618.59)
Accum. Depr - Lawn Equipment	(22,364.83)
Accum. Depr - Office Equipment	(15,257.67)

Total Property and Equipment	<hr/>	174,032.05
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Total Assets

\$ 429,522.79

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	157.68
State Withholding Payable	29.61
Federal Unemployment	35.66
State Unemployment	2.75
Gross Receipts Tax Payable	10.78

Total Current Liabilities		236.48
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Total Liabilities	\$	236.48
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Capital

Fund Balance - Unrestricted	369,553.82	
Net Income	59,732.49	<u>429,286.31</u>
Total Capital		<u>\$ 429,522.79</u>
Total Liabilities & Capital		

Assessment fees current month	\$ 3,569.12
Assessment fees YTD	\$ 135,245.13
Assessment fees outstanding	57,357.79

TREASURER NOTES

Nov-17

6070.01	Kubota - Repairs/Mainanence	\$2,504.24
6110.01	Legal - property sale	(\$2,351.27)
6190.01	Gravel	\$5,686.10
6250.00	Real estate Taxes Ranch Property/ Commons	\$2,995.44
8020.00	Gain/Loss on Sale	(2169.09)

