

		Actual	Budget	Difference
31-Jul-17				
INFLOWS				
5009	Assessment Fees 170,890	169,510.00	170,890.00	(1,380.00)
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	460.00		460.00
5915	Key Income	133.00		133.00
5920	Donations	-		-
5930	Finance Charges	627.83		627.83
TOTAL INFLOWS		170,730.83	170,890.00	(159.17)
OUTFLOWS				
Board				
6050	Annual Meeting	-	825.00	(825.00)
6103	Insurance-Directors & Officers	-	2,550.00	(2,550.00)
6140	Office Supplies & Exp	255.91	2,500.00	(2,244.09)
6160	Postage	1,312.25	2,000.00	(687.75)
6215	Subscriptions and Dues	-	11.00	(11.00)
6290	Mileage - Board Members	-	300.00	(300.00)
TOTAL			8,186.00	(6,617.84)
Communications				
6130	Newsletter	-	600.00	(600.00)
6170	Website	100.00	425.00	(325.00)
TOTAL			1,025.00	(925.00)
Financial				
6010	Accounting	968.06	12,500.00	(11,531.94)
6020	Audit	-	8,000.00	(8,000.00)
6030	Bad Debts	8,591.19	1,600.00	6,991.19
6250	Taxes - Real Estate	498.87	8,000.00	(7,501.13)
6260	Taxes - Income	-	3,000.00	(3,000.00)
TOTAL			33,100.00	(23,041.88)
Legal				
6110	Legal	269.38	1,000.00	(730.62)
6110.01	Legal - Casutt	594.96	7,000.00	(6,405.04)
6111	Lien & Notary Fees	-	500.00	(500.00)
TOTAL			8,500.00	(7,635.66)
RANCH OPERATIONS				
Insurance				
6090	Insurance - Workers Comp	-	2,700.00	(2,700.00)
6100	Insurance - Liability & Bond	-	12,000.00	(12,000.00)
TOTAL			14,700.00	(14,700.00)
Employee Wages & Taxes				
Wages				
6310	Grader Time (\$4,900)	-	1,000.00	(1,000.00)
6310.01	Grader Time (\$4,900)	-	1,000.00	(1,000.00)
6310.02	Brushhog Time	-	200.00	(200.00)

6310.03	Snowplow (\$2,500)	-	1,000.00	(1,000.00)
6310.04	Supervisor	-	-	-
6310.06	Sanitation & Janitorial	510.00	2,050.00	(1,540.00)
6310.07	Ranch Hand (\$5,000)	465.00	5,000.00	(4,535.00)
6310.08	Dump Truck Maintenance	-	100.00	(100.00)
6310.09	Zetor Maintenance	-	-	-
6310.1	Grader Maintenance	-	100.00	(100.00)
6310.11	Kubota Maintenance	-	200.00	(200.00)
Taxes				
6220	Taxes - FICA	74.59	731.00	(656.41)
6230	Taxes - Federal Unemployment	5.85	60.00	(54.15)
6240	Taxes - State Unemployment	3.22	40.00	(36.78)
6300	Mileage - Foreman & Employees	-	-	-
TOTAL			10,481.00	(9,422.34)
Buildings & Commons				
6150	Operating Supplies	-	550.00	(550.00)
6180	Commons	-	4,000.00	(4,000.00)
6180.01	Ranch House	1,749.94	5,000.00	(3,250.06)
6180.02	Bath House	75.72	1,000.00	(924.28)
6180.06	Building Equipment / Electrical	1,131.00	-	1,131.00
6181	Land Maintenance & Repairs	2,406.47	2,000.00	406.47
6200	Sanitation & Janitorial Supplies(W-9) (\$1	-	300.00	(300.00)
TOTAL			12,850.00	(7,486.87)
Equipment Maint. & Repairs				
6070.01	Dump Truck	339.20	500.00	(160.80)
6070.02	Grader	-	800.00	(800.00)
6070.03	Pick Up	151.58	900.00	(748.42)
6070.04	Tractor	-	-	-
6070.05	Other	-	300.00	(300.00)
6070.06	Kubota	-	4,000.00	(4,000.00)
TOTAL			6,500.00	(6,009.22)
FUEL				
6311.01	Gasoline	-	1,500.00	(1,500.00)
6311.02	Dyed Diesel	-	2,000.00	(2,000.00)
6312.01	Oil & Grease	-	200.00	(200.00)
TOTAL			3,700.00	(3,700.00)
ROADS				
6190.01	Gravel	375.63	60,000.00	(59,624.37)
6190.02	Road Maintenance & Repairs	-	20,000.00	(20,000.00)
TOTAL			80,000.00	(79,624.37)
UTILITIES				
6270	Telephone	121.63	705.00	(583.37)
6280	Electric & Propane	-	2,500.00	(2,500.00)
6285	Internet	63.84	770.00	(706.16)
TOTAL			3,975.00	(3,789.53)
NOTES PAYABLE				
1110	Heavy Equipment	-	-	-
6105	Interest Expense	-	-	-
TOTAL				
6315	Contingency Fund			
Total Outflows		20,064.29	183,017.00	(162,952.71)

Timberlake Ranch Landowners' Association

Fiscal Year July 1, 2017-June 30, 2018

Revenue & Expenses as of July 30, 2017

Prior

	YTD	YTD
	Jul-17	2017*2018
		2016*2017
<u>Revenues:</u>		
Assessment Fees	169,510.00	169,510.00
Guest Member Donations	460.00	460.00
Key Income	133.00	133.00
Donations		5.16
Finance Charges	627.83	627.83
Income from Operations	170,730.83	170,730.83
		170,424.23
<u>Expense:</u>		
6010 Accounting	968.06	968.06
6020 Audit		
6030 Bad Debts	8,591.19	8,591.19
6040 Culverts- Driveways		10,000.00
6050 Annual Meeting		
6070 <u>Heavy Equipment Maintenance & Repairs</u>		
6070.01 Dump Truck	339.20	339.20
6070.02 Grader		(303.56)
6070.03 Pick Up	151.58	151.58
6070.04 Tractor		
6070.05 Other		
6070.06 Kubota		
6090 Insurance - Workers Comp		
6100 Insurance - Liability		9,774.00
6103 Insurance-Directors & Officers		
6105 Interest		
6110 Legal	269.38	269.38
6110.01 Legal-Cassutt, Hays	594.96	594.96
6111 Lien & Notary fees		128.85
6120 Meetings & Socials		
6130 Newsletter		
6140 Office Supplies & Exp.	255.91	255.91
6150 Operating Supplies		84.77
6160 Postage	1,312.25	1,312.25
6170 Website	100.00	100.00
6180 Commons		
6180.01 Ranch House/Community Ctr	1,749.94	1,749.94
6180.02 Bath House	75.72	75.72
6180.06 Equipment Building / Elect	1,131.00	1,131.00
6181 Common Land Maintenance/Repa	2,406.47	2,406.47
6190 Road Maintenance/Repairs		
6190.01 Gravel	375.63	375.63
6190.02 Road Maintenance/Repairs		10,962.77
6200 Sanitation & Janitorial-Supplies		528.51
6215 Subs & Dues		34.83

6220	Taxes - FICA	74.59	74.59	45.33
6230	Taxes - Federal Unemployment	5.85	5.85	3.56
6240	Taxes - State Unemployment	3.22	3.22	1.96
6250	Taxes - Real Estate	498.87	498.87	
6260	Taxes - Income			
6270	Telephone	121.63	121.63	
6280	Utilities			67.66
6285	Internet	63.84	63.84	63.84
6290	Mileage - Board Members			
6300	Mileage - Employee			
6310	<u>Wages</u>			
6310.01	Grader Time			
6310.02	Brushhog Time			
6310.03	Snowplow			
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wage	510.00	510.00	270.00
6310.07	Ranch Hand	465.00	465.00	322.50
6310.08	Dump Truck Maintenance			
6310.09	Zetor Maintenance			
6310.1	Grader Maintenance			
6310.11	Kubota Maintenance			
6311	<u>Fuel</u>			
6311.01	Gasoline			44.55
6311.02	Dyed Diesel			
6312.01	Oil & Grease			
8020	Gain/Loss on sale			
	Total Expenses	20,064.29	20,064.29	32,999.36
	Depreciation Expense	1,139.67	1,139.67	695.39
	Interest Income	(5.23)	(5.23)	(6.67)
	Total non-operating	1,134.44	1,134.44	688.72
	Excess revenue over expenses	149,532.10	149,532.10	136,736.15

Timberlake Ranch Landowners' Association
As of July 2017

ASSETS

Current Assets

Wells Fargo - Deposit	154,583.21
Wells Fargo - Operating	17,248.99
Wells Fargo - Reward Fund	1,523.65
Wells Fargo - Savings Account	101,892.78

Accounts Receivable 13/14	198.68
Accounts Receivable 14/15	1,375.39
Accounts Receivable 15/16	4,129.31
Accounts Receivable 16/17	12,559.89
Accounts Receivable 17/18	62,096.96
Accounts Receivable 18/19	(405.36)
Allowance for Doubtful accts	(10,400.00)

Total Current Assets	<hr/>	\$ 344,803.50
----------------------	-------	---------------

Property and Equipment

Land	37,973.00
R301324 property	19,809.20
Buildings	117,167.40
Pavilion / Zetor	11,248.38
Heavy Equipment	213,473.44
Lawn / Outside Equipment	37,971.81
Office Equipment	20,751.45
Accum. Depr - Buildings	(40,693.74)
Accum. Depr - Pavilion / Zetor	(2,107.67)
Accum. Depr - Heavy Equipment	(205,867.94)
Accum. Depr - Lawn Equipment	(19,762.04)
Accum. Depr - Office Equipment	(15,472.34)

Total Property and Equipment	<hr/>	174,490.95
------------------------------	-------	------------

Total Assets

<hr/>	\$ 519,294.45	<hr/>
-------	---------------	-------

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	193.73
State Withholding Payable	7.64
Federal Unemployment	18.91
State Unemployment	3.22
Gross Receipts Tax Payable	9.39

Total Current Liabilities 232.89

Total Liabilities \$ 232.89

Capital

Fund Balance - Unrestricted	369,529.46	
Net Income	149,532.10	<u>519,061.56</u>
Total Capital		<u>\$ 519,294.45</u>

Total Liabilities & Capital

Assessment fees current month	\$ 265.00
Assessment fees YTD	\$ 172,430.62
Assessment fees outstanding	79,954.87