

Timberlake Ranch Landowners' Association
 Fiscal Year July 1, 2017-June 30, 2018
 Revenue & Expenses as of December 2017

		YTD	Prior
	Dec-17	2017*2018	YTD 2016*2017
<u>Revenues:</u>			
Assessment Fees		169,510.00	169,740.00
Guest Member Donations	135.00	1,055.00	920.00
Key Income	25.75	179.36	80.10
Donations			
Finance Charges	384.74	2,543.90	1,873.81
Income from Operations	545.49	173,288.26	172,613.91
<u>Expense:</u>			
Accounting	1,271.84	6,787.69	6,399.07
Audit			
Bad Debts		8,591.19	10,000.00
Culverts- Driveways			
Annual Meeting		9.60	545.03
<u>Heavy Equipment Maintenance & Repairs</u>			
Dump Truck		339.20	
Grader			200.19
Pick Up	1,180.80	1,839.44	
Tractor			
Other			200.00
Kubota		2,504.24	2,580.96
Insurance - Workers Comp		515.00	780.00
Insurance - Liability		10,346.00	9,774.00
Insurance-Directors & Officers		2,472.07	2,472.07
Interest			
Legal		790.42	
Legal-Cassutt, Hays	(172.75)	(468.24)	1,656.04
Lien & Notary fees		145.00	269.00
Meetings & Socials			
Newsletter		634.58	399.00
Office Supplies & Exp.	3.22	519.13	501.86
Operating Supplies			
Postage	(7.50)	1,441.85	163.98
Website		322.87	198.87
Commons			
Ranch House/Community Ctr	340.00	5,509.99	1,372.13
Bath House	144.56	305.81	166.18
Equipment Building /			
Electrical		1,441.00	
Common Land Maintenance/Repairs	140.73	4,337.75	783.82
Road Maintenance/Repairs			

Gravel	11,657.03	60,524.24	58,736.71
Road Maintenance/Repairs	4,558.99	5,505.85	1,956.37
Sanitation & Janitorial-Supplies			103.66
Subs & Dues			
Taxes - FICA	16.63	304.66	301.23
Taxes - Federal Unemployment	1.31	23.91	22.26
Taxes - State Unemployment	0.72	13.15	11.09
Taxes - Real Estate	(1,445.58)	2,048.73	7,095.69
Taxes - Income		86.00	2,953.00
Telephone	65.45	357.18	361.05
Utilities	94.40	497.80	482.06
Internet	63.84	383.04	383.04
Mileage - Board Members		88.65	
Mileage - Employee			
<u>Wages</u>			
Grader Time		997.50	
Brushhog Time			
Snowplow			
Supervisor			
Sanitation/Janitorial Wages		1,500.00	1,560.00
Ranch Hand	217.50	1,485.00	1,935.00
Dump Truck Maintenance			
Zetor Maintenance			
Grader Maintenance			
Kubota Maintenance			442.50
Fuel			
Gasoline			147.45
Dyed Diesel		1,106.13	1,105.71
Oil & Grease			
Gain/Loss on sale	(13,024.14)	(15,193.23)	
Total Expenses	5,107.05	108,113.20	116,059.02
Depreciation Expense	1,857.47	10,412.40	5,636.28
Interest Income	(5.75)	(33.55)	(39.58)
Total non-operating	1,851.72	10,378.85	5,596.70
Excess revenue over expenses	(6,413.28)	54,796.21	50,958.19