

	A	B	C	D
1			Budget	
2		Fiscal Year Budget	FY 2017-2018	2016-2017 CommentsReasoning
3				
4		INFLOWS		
5	5009	Assessment Fees total	170,890.00	\$230X743lots
6				
7		Current Year		minus 8.5% for doubtful accounts(\$14,525)
8		Previous Years		We always leave this at zero. We never know what we'll get.
9	5011	Woodland(Guest Members)		
10	5915	Key Income		We always leave this at zero. We never know what we'll get.
11	5920	Donations		We always leave this at zero. We never know what we'll get.
12	5930	Finance Charges		
13		TOTAL INCOME		
14				
15		OUTFLOWS / EXPENSES		
16	Board			
17	6050	Annual Meeting	825.00	Food and appreciation plaques
18	6103	Insurance-Dir & Off	2,550.00	should be no change
19	6140	Office Supplies & Exp	2,500.00	outside printing costs for newsletter, annual meeting packets, info on property sales
20	6160	Postage	2,000.00	3 newsletter, welcome packets, certified mailings, annual meeting, keys, collections and statements
21	6215	Subscriptions and Dues	11.00	Annual PRC filing
22				
23	6290	Mileage - Board Members	300.00	travel for legal meetings/business
24		TOTAL	8,186.00	
25		Communciations		
26	6130	Newsletter	600.00	\$200 x 3 for set up
27	6170	Website	425.00	web maintenance and hosting fees
28		TOTAL	1,025.00	
29		Financial		
30	6010	Accounting	12,500.00	bookkeeper salary\$968.06/moX12=\$11,616.75 (includes increased GRT taxes)+365.00tax prep.+\$250/xmas bonus
31	6020	Audit	8,000.00	audit this year
32	6250	Taxes - Real Estate	8,000.00	if we have possession of more foreclosed lots, this will increase
33	6260	Taxes - Income	3,000.00	To cover non dues income-i.e. sale of foreclosed properties
34	6030	Bad Debit	1,600.00	according to bookkeeper for this year
35		TOTAL	33,100.00	
36		Legal		
37	6110	Legal	1,000.00	Surveys & misc- special master's deeds
38	6110.01	Legal - Casutt	7,000.00	Liens & Foreclosures-possibly 5 new foreclosure this year
39	6111	Lien & Notary Fees	500.00	filing fees, notary charges and lien releases
40		TOTAL	8,500.00	
41		RANCH OPERATIONS		
42		Insurance		
43	6090	Insurance - Workers Comp	2,700.00	Rate changes every year, due to # of people working for the ranch (not just employees)
44	6100	Insurance - Liability & Bond	12,000.00	rate changes every year
45		TOTAL	14,700.00	
46		Emp Wages & Taxes		
47	6310	Wages		
48	6310.01	Grader Time	1,000.00	Ranch Hand Only
49	6310.02	Brushhog Time	200.00	Ranch Hand Only
50	6310.03	Snowplow	1,000.00	Ranch Hand Only
51	6310.04	Supervisor		no such employee
52	6310.06	Janitorial (W-9)	2,050.00	janitorial wages - now under Ranch hand @ \$15 an hour
53	6310.07	Ranch Hand	5,000.00	Ranch Hand's general work plus Kubota time
54	6310.08	Dump Truck Maintenance	100.00	Ranch Hand Only
55	6310.09	Zetor Maint.		Zetor -sold-no budget
56	6310.10	Grader Maint.	100.00	Ranch Hand Only
57	6310.11	Kubota Maint.	200.00	Ranch Hand Only
58		Total	9,650.00	this category is ONLY for ranch hand's wages

	A	B	C	D
59				
60		Taxes		
61	6220	Taxes - FICA	731.00	ranch hand's wages x .0756
62	6230	Unemployment	60.00	ranch hand's wages x .006
63	6240	Taxes - State Unemployment	40.00	ranch hand's wages x .004
64	6300	Mileage - Employees		mileage for ranch hand only
65			831.00	
66		Buildings & Commons		
67	6150	Keys / Locks	550.00	keys
68	6180	Building Main & Repair		heading only
69	6180.01	Ranch House	5,000.00	Pergula-roof issues-general maintenance
70	6180.02	Bath House	1,000.00	Paint & Emergencies-general building maintenace-not cleaning
71	6180.03	Equip Building	4,000.00	Equip up keep & Maint
72	6181	Common Land Maintenance/Repairs	2,000.00	Fencing, etc.
73	6200	Janitorial Supplies	300.00	Paper products & cleaning supplies lite
74		TOTAL	12,850.00	
75		Equip Maint. & Repairs		
76	6070.01	Dump Truck	500.00	Registration & repairs
77	6070.02	Grader	800.00	Routine service
78	6070.03	Ford F550	900.00	Routine service-Registration
79	6070.04	Zetor		SOLD-no money needed
80	6070.05	Other	300.00	Lawn mower&chainsaw service
81	6070.06	Kubota	4,000.00	Routine service - equipment
82		TOTAL	6,500.00	
83		FUEL,OIL & GREASE		
84	6311.01	Gasoline	1,500.00	
85	6311.02	Dyed Diesel	2,000.00	
86	6312.01	Oil & Grease (Hydraulic Oil)	200.00	
87		TOTAL	3,700.00	
88		ROADS		
89	6190.01	Gravel	60,000.00	
90	6190.02	Road Maint & Repairs	20,000.00	Culvert/Ditch Work, fire signage-Luis/Clarence/Elvin
91		TOTAL	80,000.00	
92		UTILITIES		
93	6270	Telephone	705.00	
94	6280	Electric & Propane	2,500.00	
95	6285	Internet (TCC)	770.00	
96		TOTAL	3,975.00	
97				
98	6315	CONTINGENCY FUND		
100		NOTES PAYABLE		
101	1110	Kubota		
102	1115	Cattle Guard/Culvert Repair		
103	1107	Pavillion/Zetor Room Remodel		
104	6105	Interest Expense		
105	2216	F550		
106		TOTAL		
107				
108		TOTAL OUTFLOWS	183,017.00	